/ SI 3321

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

FOR

NEWNINE RESIDENTS ASSOCIATION LIMITED



NEWNINE RESIDENTS ASSOCIATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2000

CONTENTS	PAGE
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

NEWNINE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
For the Year Ended 31 March 2000

DIRECTORS:	D. R. Watkins
SECRETARY:	Linda E. Williams
REGISTERED OFFICE:	Flat 2 Hopyard Meadow Cowbridge Vale of Glamorgan CF71 7AN
REGISTERED NUMBER:	1813321 (England and Wales)
ACCOUNTANTS:	Adey, Fitzgerald & Walker Chartered Certified Accountants & Registered Auditors Eastgate Cowbridge Vale of Glamorgan CF71 7AB
BANKERS:	Midland Bank PLC 61 High Street Cowbridge Vale of Glamorgan CF71 7YT

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTOR
For the Year Ended 31 March 2000

The Director presents his report with the Financial Statements of the Company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY
The principal activity of the Company in the year under review was that of managing and administering property.

DIRECTOR
D. R. Watkins was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.2000	**31.3.99**
£1 Ordinary Shares	1	1

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Linda E. Williams

Linda E Williams - SECRETARY

Dated: 5/12/00

NEWNINE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2000

	Notes	2000 £	1999 £
TURNOVER		5700	6225
GROSS PROFIT		5700	6225
Administrative Expenses		4343	5917
OPERATING PROFIT	2	1357	308
Other interest receivable and similar income		22	53
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1379	361
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1379	361
Retained Profit Brought Forward		1348	987
RETAINED PROFIT CARRIED FORWARD		2727	1348

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES
The Company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
As at 31 March 2000

	Note	2000 £	1999 £
CURRENT ASSETS::			
Debtors	4	132	132
Cash at Bank and in Hand		3066	1614
		3198	1746
CREDITORS:			
Amounts falling due within one year	5	448	375
NET CURRENT ASSETS:		2750	1371
TOTAL ASSETS LESS CURRENT LIABILITIES:		2750	1371
CAPITAL AND RESERVES:			
Called up share capital	6	23	23
Profit and Loss account		2727	1348
Shareholders' funds (including non-equity interests)	7	2750	1371

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
(b) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

D. R. Watkins - DIRECTOR

Approved by the Board on 6/9/00

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2000

1 **ACCOUNTING POLICIES**

Accounting Convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 **OPERATING PROFIT**

The operating profit is stated after charging:

	2000	1999
	£	£
Director's emoluments and other benefits etc	-	-

3 **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2000 nor for the year ended 31 March 1999.

4 **DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade Debtors	125	125
Called up share Capital not paid	7	7
	132	132

5 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Accrued Expenses	449	375

6 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal Value:	2000 £	1999 £
100	Ordinary Shares	1	100	100

Allotted, issued and fully paid:		Nominal	2000	1999
Number:	Class:	Value	£	£
23	Ordinary Shares	1	23	23
(1999-23)			23	23

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
Profit for the Financial Year	1379	361
Ordinary Share issued	-	1
NET ADDITION TO SHAREHOLDERS' FUNDS	1379	362
Opening Shareholders' funds	1371	1009
CLOSING SHAREHOLDERS" FUNDS	2750	1371
Non-equity interest	2750	1371
	2750	1371