Company No. 01809607

TURTONHURST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 1996

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TURTONHURST LIMITED

Annual Report and Financial Statements

Year ended 30 November 1996

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TURTONHURST LIMITED

Annual Report and Financial Statements

Year ended 30 November 1996

Directors	D. K. Horton Dr. D.J.K. Wilkie P.A. Fitzsimmons M.D. Cowdrey
Secretary	D. K. Horton
Registered Office	Beechfield House, 25, Broomhall Road, Sheffield, S10 2DR.
Accountants	Wingfield Slater Hemmingfield Chartered Accountants Wellington House 39, Wellington Street Sheffield S1 1XB.

TURTONHURST LIMITED

Directors' Report for the year ended 30 November 1996

The directors present their report and the financial statements for the year ended 30 November 1996.

Principal activity

The company was dormant throughout the financial year. The day to day maintenance of the flats is managed by a firm of Estate Agents with the agreement of all the tenants.

Directors & their interests

The directors of the company and their interests in the shares of the company at the beginning and end of the year were as follows:

	£1 Ordinary Shares	
	At 30.11.96	At 1.12.95
D. Keight Horton	1	1
Dr. D.J.K. Wilkie	1	1
P.A. Fitzsimmons	1	1
M.D. Cowdrey	1	1

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the board on 18 September 1997

Desmond Horton

D. K. Horton
Director

TURTONHURST LIMITED

Balance Sheet at 30 November 1996

	Note	1996 £	1996 £	1995 £	1995 £
Fixed assets					
Freehold land	(2)		661		661
Current assets					
Debtors	(3)	4		4	
Creditors: amounts falling due within one year	(4)	661		661	
Net current (liabilities)			(657)		(657)
			4		4
Capital and reserves					
Called up share capital	(5)		4		4
Shareholders' funds (equity interests)		(7)		4	4

In preparing these financial statements:

a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:

b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

c) The directors acknowledge their responsibilities for:
   i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

   ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

TURTONHURST LIMITED

Balance Sheet at 30 November 1996
- Cont. -

In preparing these financial statements:

a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985,

and

b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 18 September 1997

D.K. Horton
Director

TURTONHURST LIMITED

Notes to the Financial Statements

Year ended 30 November 1996

1. Accounting policies

a) Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are discontinued.

b) Freehold land has not been depreciated.

2. Tangible fixed assets

Cost	Freehold Land £
At 1 December 1995 and 30 November 1996	661

3. Debtors

	1996 £	1995 £
Due from members	4	4

4. Creditors

Due to members	550	550
Due to Estate Agents	111	111
	661	661

5. Share capital

Ordinary shares of £1 each Authorised	100	100
Issued and fully paid	4	4

6. Profit and loss account

During the financial year and the previous financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

7. Shareholders' funds

Opening and closing shareholders' funds	4	4