REGISTERED NUMBER: 01809021 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2015

for

VGG Ltd

VGG Ltd (Registered number: 01809021)

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VGG Ltd

Company Information
for the Year Ended 31 August 2015

DIRECTORS:	J A Vincent S J Vincent M E A Vincent
SECRETARY:	S J Vincent
REGISTERED OFFICE:	107 North Street Martock Somerset TA12 6EJ
REGISTERED NUMBER:	01809021 (England and Wales)
ACCOUNTANTS:	Read & Co. 107 North Street Martock Somerset TA12 6EJ

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		254,799		249,069
CURRENT ASSETS					
Stocks		84,390		82,540	
Debtors		122,499		94,466	
Cash at bank and in hand		2,900		2,807	
		209,789		179,813	
CREDITORS					
Amounts falling due within one year		192,707		184,835	
NET CURRENT ASSETS/(LIABILITIES)			17,082		(5,022)
TOTAL ASSETS LESS CURRENT LIABILITIES			271,881		244,047
CREDITORS					
Amounts falling due after more than one year	3		(126,198)		(113,276)
PROVISIONS FOR LIABILITIES			(25,348)		(23,573)
NET ASSETS			120,335		107,198
CAPITAL AND RESERVES					
Called up share capital	4		47		47
Capital redemption reserve			52		52
Profit and loss account			120,236		107,099
SHAREHOLDERS' FUNDS			120,335		107,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

J A Vincent - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 10% on reducing balance and 2% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	580,719
Additions	27,214
At 31 August 2015	607,933
DEPRECIATION	
At 1 September 2014	331,650
Charge for year	21,484
At 31 August 2015	353,134
NET BOOK VALUE	
At 31 August 2015	254,799
At 31 August 2014	249,069

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.15 £	31.8.14 £
Repayable by instalments	36,723	35,160

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
47	Ordinary	£1	47	47

5. RELATED PARTY DISCLOSURES

During the year the company paid dividends of £10,000 to J A Vincent who is a director.

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the director and the activity during the year was as follows:

J A Vincent	31.8.15 £	31.8.14 £
Amount owed to director at end of year	12,297	2,996
Amount owed to director at start of year	2,996	1,952

The amount owed to the director is interest free and repayable on demand.

Also during the year the company paid rent of £5,500 (2014 £5,500) to Mr J A Vincent, a director and was charged at arms length .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.