

COMPANY REGISTRATION NUMBER 1808921

JENX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

WEDNESDAY



A128DRW8

A31

08/02/2012

#152

COMPANIES HOUSE

JENX LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 6

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITORS' REPORT TO JENX LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Jenx Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Roland Givans (Senior Statutory Auditor)
for and on behalf of UHY Wingfield Slater

30 January 2012

Chartered Accountants
Statutory Auditor

JENX LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,924,131		984,703
Current assets					
Stocks		718,720		517,785	
Debtors		682,671		796,341	
Cash at bank and in hand		397,588		841,216	
		<u>1,798,979</u>		<u>2,155,342</u>	
Creditors: amounts falling due within one year	3	<u>(944,189)</u>		<u>(958,386)</u>	
Net current assets			854,790		1,196,956
Total assets less current liabilities			<u>2,778,921</u>		<u>2,181,659</u>
Creditors: amounts falling due after more than one year	4		(698,178)		(186,846)
Provisions for liabilities			(74,000)		(75,000)
Accruals and deferred income			-		(31,361)
			<u>2,006,743</u>		<u>1,888,452</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			2,006,643		1,888,352
Shareholders' funds			<u>2,006,743</u>		<u>1,888,452</u>

JENX LIMITED

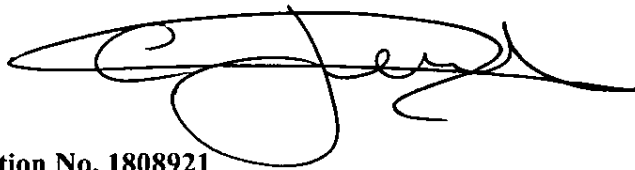
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26 January 2012

C C Jenkins
Director

A handwritten signature in black ink, appearing to read 'C C Jenkins', written over a horizontal line.

Company Registration No. 1808921

JENX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% straight line
Leasehold buildings	2% straight line
Plant and machinery	10% and 20% straight line
Fixtures, fittings & equipment	25% reducing balance / 20% and 33% straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

JENX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies (Continued)

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes where these are material. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	2,090,839
Additions	1,146,239
Disposals	(76,518)
At 31 July 2011	3,160,560
Depreciation	
At 1 August 2010	1,106,136
On disposals	(68,059)
Charge for the year	198,352
At 31 July 2011	1,236,429
Net book value	
At 31 July 2011	1,924,131
At 31 July 2010	984,703

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £129,807 (2010 - £118,028).

JENX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

4	Creditors: amounts falling due after more than one year	2011 £	2010 £
	Total amounts repayable by instalments which are due in more than five years	497,000	-

The aggregate amount of creditors for which security has been given amounted to £698,178 (2010 - £186,846)

5	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100