

Company Registration No. 1803721 (England and Wales)

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

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14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

D Lee
L Eastlake

Secretary

L Eastlake

Company number

1803721

Registered office

1 Fiona Court
14 The Ridgeway
Enfield
Middlesex
EN2 8PR

Accountants

Ford Bull Watkins
4th Floor, Clerks' Well House
20 Britton Street
London
EC1M 5TU

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

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14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company continued to be the management and maintenance of the block of flats at 14 The Ridgeway, Enfield, Middlesex

Directors

The following directors have held office since 1 July 2011

D Lee

L Eastlake

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

L Eastlake
Secretary
8 March 2013

L Eastlake

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED for the year ended 30 June 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 14 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED. You consider that 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ford Bull Watkins

Chartered Accountants

8 March 2013

4th Floor, Clerks' Well House
20 Britton Street
London
EC1M 5TU

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	2012		2011	
	£	£	£	£
Income				
Service charges recoverable		10,777		9,785
OVERHEAD EXPENDITURE				
Garden maintenance	1,502		1,393	
Window cleaning	165		360	
Insurance	3,227		2,883	
Rental entryphone and extinguishers	667		624	
Light and heat	110		117	
Cleaning	894		685	
Repairs and maintenance	2,276		1,059	
Legal and prof fees - allowable	507		500	
Tree costs	450		306	
Accountancy	960		1,829	
Sundry expenses - allowable	19		29	
		(10,777)		(9,785)
Transfer (to)/from repair reserve		-		-
Carried forward		-		-

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		154,057		-
Current assets					
Debtors	3	1,462		676	
Cash at bank and in hand		8,804		9,188	
			10,266		9,864
Creditors: amounts falling due within one year	4	(6,854)		(6,452)	
Net current assets			3,412		3,412
Total assets less current liabilities			157,469		3,412
Capital and reserves					
Called up share capital	5		12		12
Freehold reserve	6		154,057		-
Other reserves	6		3,400		3,400
Shareholders' funds	7		157,469		3,412

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 8 March 2013

D Lee
Director

D Lee

Company Registration No. 1803721

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Income represents amounts receivable for service charges

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold Nil

2 Tangible fixed assets

	Land and buildings
	£
Cost or valuation	
At 1 July 2011	-
Additions	154,057
At 30 June 2012	154,057
Depreciation	
At 1 July 2011 & at 30 June 2012	-
Net book value	
At 30 June 2012	154,057

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

3	Debtors	2012 £	2011 £	
	Trade debtors	-	19	
	Amounts recoverable on long term contracts	715	-	
	Other debtors	747	657	
		<u>1,462</u>	<u>676</u>	
4	Creditors: amounts falling due within one year	2012 £	2011 £	
	Other creditors	<u>6,854</u>	<u>6,452</u>	
5	Share capital	2012 £	2011 £	
	Allotted, called up and fully paid			
	12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	
6	Statement of movements on reserves	Freehold reserve £	Other reserves (see below) £	Profit and loss account £
	Balance at 1 July 2011	-	3,400	-
	Purchase during the year	<u>154,057</u>	<u>-</u>	<u>-</u>
	Balance at 30 June 2012	<u>154,057</u>	<u>3,400</u>	<u>-</u>
	Other reserves			
	Reserves for repair and redecoration			
	Balance at 1 July 2011 & at 30 June 2012		<u>3,400</u>	

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

7	Reconciliation of movements in shareholders' funds	2012 £	2011 £
	Loss for the financial year	-	-
	Other recognised gains and losses	154,057	-
	Opening shareholders' funds	3,412	3,412
	Closing shareholders' funds	157,469	3,412

8 Related party transactions

The directors D Lee and L Eastlake contributed £898 to the service charges and owed £455 at the year end