

co HS

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

REGISTRATION NUMBER 1803721

FINANCIAL STATEMENTS

- for the year ended -

30TH JUNE 2001

FORD BULL WATKINS
Clerks' Well House,
20 Britton Street,
London, EC1M 5TU.



A32
COMPANIES HOUSE
COMPANIES HOUSE

A2GHN14

0755
17/04/02
08/04/02

HODGE MOBILITY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.01 £	30.11.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.01 £	30.11.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR

The directors present their report and the audited financial statements for the year ended 30th June 2001.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company during the year was that of residential property management and the whole of the income and expenditure was attributable to this activity.

The results for the year are set out in the annexed accounts. The directors of consider the Company's financial position at the year end to be satisfactory.

DIRECTOR

The directors who served during the year and their interests in the company were as stated below.

	<u>Class of share</u>	<u>Number of shares</u>	
		<u>2001</u>	<u>2000</u>
B Bernini	Ordinary shares	1	1
N Moore	Ordinary shares	1	1

CLOSE COMPANY

The company is not a close company as defined by the Income and Corporation Taxes Act 1988.

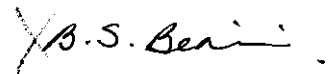
AUDITORS

The auditors, Ford Bull Watkins, are willing to be re-appointed in accordance with section 384 of the Companies Act 1985.

By Order of the Board

B BERNINI

Secretary



4th April 2002

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

FOR THE YEAR ENDED 30TH JUNE 2001

DIRECTORS' RESPONSIBILITIES

in respect of the preparation of financial statements

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company's affairs and of its profit or loss for that year. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8 Fiona Court,
14 The Ridgeway,
Enfield,
Middlesex, EN2 8QH.

4th April 2002

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

**AUDITORS' REPORT TO THE MEMBERS OF 14 THE RIDGEWAY
MANAGEMENT COMPANY LIMITED**

We have audited the financial statements on pages 4 to 7 which have been prepared under the historic cost convention and the accounting policies set out on page 6.

Respective responsibilities of Directors and auditors

As described on page 2 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

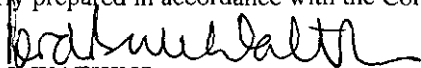
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th June 2001 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



FORD BULL WATKINS
Chartered Accountants
Registered Auditor

Clerks' Well House,
20 Britton Street,
London, EC1M 5TU.

4th April 2002

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2001

	2001		2000	
	£	£	£	£
<u>INCOME</u>				
Service charges recoverable		6,401		4,587
Bank deposit interest		67		43
		6,468		4,630
 <u>OPERATING EXPENDITURE</u>				
Garden maintenance	1,289		1,035	
Window cleaning	385		420	
Insurance	1,363		1,419	
Rental of entry phone	301		295	
Light and heat	66		42	
Cleaning	591		512	
Repairs and maintenance	1,593		127	
Printing, postage and stationery	73		10	
Audit fees	668		535	
Bank charges	37		29	
General expenses	102		206	
		6,468		4,630
	£	-	£	-

The notes on pages 6 to 7 form part of these financial statements

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30TH JUNE 2001

	Notes	2001 £	£	2000 £	£
CURRENT ASSETS					
Debtors	4	687		846	
Cash at bank and in hand		5,147		5,189	
		<u>5,834</u>		<u>6,035</u>	
CREDITORS: Amounts falling due within one year					
	5	<u>1,014</u>		<u>1,058</u>	
NET CURRENT ASSETS			4,820		4,977
NET ASSETS			<u>£ 4,820</u>		<u>£ 4,977</u>
CAPITAL AND RESERVES					
Called up share capital	6		12		12
Contingency fund	7		4,808		4,965
SHAREHOLDERS' FUNDS			<u>£ 4,820</u>		<u>£ 4,977</u>

The financial statements were approved by the board on 4th April 2002 and signed on its behalf by

N MOORE

B BERNINI

) Directors

The notes on pages 6 to 7 form part of these financial statements.

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents service charges which are made on a basis sufficient to recover the expenditure incurred on maintenance of the property during the year.

2. OPERATING EXPENDITURE

2001	2000
£	£

The operating expenditure is stated after charging:-

Auditors' remuneration

668	535
-----	-----

3. INCOME FROM INVESTMENTS

2001	2000
£	£

Other interest receivable

67	43
----	----

£ 67	£ 43
------	------

Interest is shown net after deduction of corporation tax in the sum of £8 (2000 £10) at the rate of 20% (1999 21%)

4. DEBTORS

2001	2000
£	£

Trade debtors

349	499
-----	-----

Prepayments and accrued income

338	347
-----	-----

£ 687	£ 846
-------	-------

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2001	2000
£	£

Corporation tax

17	9
----	---

Other creditors

58	303
----	-----

Accruals and deferred income

939	746
-----	-----

£ 1,014	£ 1,058
---------	---------

6. SHARE CAPITAL

2001	2000
£	£

Authorised

12 Ordinary shares of £1 each

12	12
----	----

£ 12	£ 12
------	------

Allotted, called up and fully paid

12 Ordinary shares of £1 each

12	12
----	----

£ 12	£ 12
------	------

There were no movement in shareholders' funds.

14 THE RIDGEWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

7. CONTINGENCY FUND

	2001 £	2000 £
Balance brought forward at 1st July 2000	4,965	3,765
Service charges collected	1,200	1,200
Transfer to profit and loss account	1,357	-
Balance carried forward at 30th June 2001	<u>£ 4,808</u>	<u>£ 4,965</u>

Amounts collected to cover unexpected expenditure and to provide for future major maintenance expenditure are credited to a separate contingency fund. Transfers to the income and expenditure account are made when required.