

TREETOPS HOSPICE TRUST
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2004

Company Registration Number 1801708



TREETOPS HOSPICE TRUST

TRUSTEES

Mr W Baxendale-Baines
Mr J Carter (Appointed 22/09/03)
Dr J Dornan (Appointed 22/09/03)
Mr J Eagle
Mr M Fox
Dr. H Godridge
Mr J Griffiths (Vice Chairman - Board of Trustees)
Mrs J Heath (Chairman - Clinical Sub-Committee)
Mr S Jones (Retired 22/09/03)
Mr P Kerry (Appointed 22/09/03)
Mr G Saville (Chairman - Board of Trustees)
(Chairman - Finance & Income Generation Sub-Committee)
Mr J Shields (Retired 22/09/03)
Mr P Stewart (Appointed 06/01/04)
Mr A Taylor (Retired 22/09/03)
Mrs P Thomson
Mr R Webster

SECRETARY

Mr R J Thomas

REGISTERED OFFICE

Treetops Hospice
Derby Road
Risley
Derbyshire
DE72 3SS

REGISTERED NUMBER

1801708 (England & Wales)

REGISTERED CHARITY NUMBER

519540

AUDITORS

Johnson Murkett and Hurst
Chartered Accountants
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

ANNUAL REPORT AND CONSOLIDATED ACCOUNTS

31 MARCH 2004

Pages	1 - 2	Report of the Trustees
	3	Report of the Auditors
	4	Consolidated Balance Sheet
	5	Consolidated Statement of Financial Activities
	6 - 13	Notes to the Accounts

The following pages do not form part of the statutory accounts:

14	Operational Income and Expenditure Account
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TREETOPS HOSPICE TRUST

REPORT OF THE TRUSTEES

The Trustees present their annual report with the accounts of the Trust for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activities of the Trust in the year under review were the provision of nursing and other facilities for people with life limiting illnesses and the raising of funds for that purpose.

The Trust's subsidiary companies, Treetops Funding Limited and Treetops Retail Limited, manage a lottery, charity shops and two coffee bars to raise funds for the hospice.

CHARITABLE STATUS

The Trust is a registered charity

CHAIRMAN'S REPORT

In accordance with The Statement of Recommended Practice for Charities, the Chairman Mr. G Saville has prepared a report detailing the performance of the Trust for the year ended 31 March 2004. A copy prefaces these accounts.

TRUSTEES

None of the other trustees have any interest in the shares of any group company. Including rights to subscribe for shares.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the group and of the surplus or deficit for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

TREETOPS HOSPICE TRUST

REPORT OF THE TRUSTEES

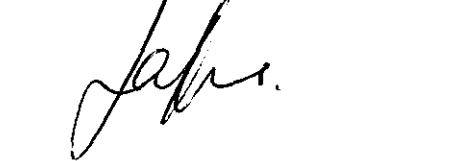
AUDITORS

Messrs Johnson, Murkett & Hurst offer themselves for re-election as Auditors at the next Annual General Meeting.

In preparing the above report, the Trustees have taken advantage of the special exemptions applicable to small companies provided by Part VII of the Companies Act 1985.

Signed on behalf of the Board of Trustees

G Saville
Chairman

J Griffiths
Vice Chairman

Approved by the Board on:

24 / 8 / 04

TREETOPS HOSPICE TRUST
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2004

We have audited the financial statements on pages 4 to 13, which have been prepared under the historical cost convention and the accounting policies, set out on pages 6 to 7.

The report is made solely to the trust's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the trust's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the trust's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

As described on page 1, the company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements of the United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and transactions with the company is not disclosed.

We read the trustees report and consider the implications for our report if we become aware of any apparent misstatements within it.

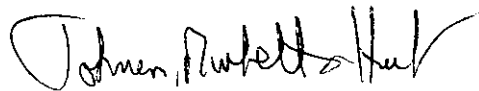
BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the charity and group as at 31 March 2004 and of the group's incoming resources and resources expended, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Johnson, Murkett and Hurst
Chartered Accountants and Registered Auditors
Ashby de la Zouch
Leicestershire

Date: 22 September 2004.

TREETOPS HOSPICE TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2004

		Group		Trust	
	<u>Notes</u>	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible assets	11	369,508	370,704	365,177	368,444
Investments	12	-	-	11,000	10,000
		<u>369,508</u>	<u>370,704</u>	<u>376,177</u>	<u>378,444</u>
CURRENT ASSETS					
Stocks		5,441	8,293	2,000	4,843
Debtors	13	28,344	19,888	31,091	14,420
Cash in Bank and in Hand		152,441	123,659	112,659	96,645
		<u>186,226</u>	<u>151,840</u>	<u>145,750</u>	<u>115,908</u>
CREDITORS Amounts falling due within one year	14	66,960	54,386	56,520	44,147
NET CURRENT ASSETS		<u>119,266</u>	<u>97,454</u>	<u>89,230</u>	<u>71,761</u>
NET ASSETS		<u>488,774</u>	<u>468,158</u>	<u>465,407</u>	<u>450,205</u>
 CAPITAL FUNDS					
Restricted Funds	16	41,961	26,327	41,961	26,327
Unrestricted Funds	17	446,813	441,831	423,446	423,878
		<u>488,774</u>	<u>468,158</u>	<u>465,407</u>	<u>450,205</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements on pages 4 to 13 were approved by the Trustees on 24/8/04.....2004.

Signed on behalf of the
Board of Trustees

G Saville
Chairman

Date:

24/8/04

J Griffiths

Date:

24/8/04

The notes on pages 6 to 13 form part of these accounts.

TREETOPS HOSPICE TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2004

		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>		
	<u>Notes</u>	<u>2004</u>	<u>2004</u>	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Donations and Gifts	8	-	71,741	71,741	56,506
Ripple Appeal for new building	16	25,250	-	25,250	
Legacies and bequests	8	-	-	-	25,518
Charitable Trusts and Industry	8	-	35,818	35,818	5,191
Incoming resources from operating activities:					
<i>Activities in furtherance of the charity's objects</i>					
Contracts for Services	9	-	229,665	229,665	138,288
Other Income	10	-	6,144	6,144	8,077
<i>Activities for generating funds</i>					
Events and General Activities	8	-	103,378	103,378	93,655
Hospice Lottery Income	3	-	175,409	175,409	167,252
Shop Sales	3	-	132,473	132,473	102,004
Catering	3	-	52,024	52,024	22,633
Investment Income		-	4,339	4,339	6,207
		<u>25,250</u>	<u>810,991</u>	<u>836,241</u>	<u>625,331</u>
RESOURCES EXPENDED					
Cost of generating funds					
Fund raising costs	4	-	347,679	347,679	256,117
Charitable expenditure					
5					
Costs of activities in furtherance of the charity's objects:					
Services Provided		-	370,036	370,036	287,617
Support Costs		204	54,162	54,366	40,454
Administration of the Charity		1,210	42,334	43,544	48,539
		<u>1,414</u>	<u>466,532</u>	<u>467,946</u>	<u>376,610</u>
TOTAL RESOURCES EXPENDED		<u>1,414</u>	<u>814,211</u>	<u>815,625</u>	<u>632,727</u>
NET INCOMING RESOURCES / NET INCOME					
FOR THE YEAR		23,836	(3,220)	20,616	(7,396)
Transfer between Funds		(8,202)	8,202	-	-
		<u>15,634</u>	<u>4,982</u>	<u>20,616</u>	<u>(7,396)</u>
FUND BALANCES					
As at 31 March 2003		<u>26,327</u>	<u>441,831</u>	<u>468,158</u>	<u>475,554</u>
FUND BALANCES					
As at 31 March 2004	16,17	<u>41,961</u>	<u>446,813</u>	<u>488,774</u>	<u>468,158</u>

CONTINUING OPERATIONS

None of the Trust's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Trust has no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 6 to 13 form part of these accounts.

TREETOPS HOSPICE TRUST
NOTES TO THE CONSOLIDATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting statements and the Charities Accounting Statement of Recommended Practice (SORP, "Accounting and Reporting by Charities" published in October 2000.

The statement of financial activities (SOFA) and the balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis

The charity has availed itself of paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the Companies Act 1985 and paragraph 304 of the SORP.

b) Company status

The Hospice is limited by guarantee and every member undertakes to contribute such an amount, not exceeding one pound, as may be required in the event of the charity being wound-up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, these are not included until the date of receipt.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers

TREETOPS HOSPICE TRUST
NOTES TO THE CONSOLIDATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of a head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support cost are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Management and administrations costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f) Tangible Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	- 2% reducing balance
Fixtures and Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Freehold Buildings	- equal annual instalments over estimated life

g) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale are not included in the financial statements until they are sold.

h) Pension costs

Contributions in respect of the Hospice's defined contributions pension schemes are charged to the SOFA for the year in which they are payable to the scheme.

i) Operating Leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the surplus as incurred.

2. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:-

	Group		Trust	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Depreciation	13,402	12,217	11,755	11,464
Auditors' Remuneration	6,766	4,987	2,997	2,895
Operating Lease	-	2,379	-	-

TREETOPS HOSPICE TRUST

NOTES ON THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

3. NET INCOME FROM TRADING ACTIVITIES OF THE SUBSIDIARIES

The charity has two wholly owned subsidiaries, which are incorporated in the UK, Treetops Funding Limited and Treetops Retail Limited. The companies gift their taxable profits to Treetops Hospice Trust under the Gift Aid provisions. A summary of the trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

Profit and Loss Account	Retail 2004 £	Funding 2004 £	Total 2004 £	2003 £
Hospice Lottery receipts	-	175,409	175,409	167,252
Shop sales	22,873	109,600	132,473	102,004
Catering	52,024	-	52,024	22,633
	<u>74,897</u>	<u>285,009</u>	<u>359,906</u>	<u>291,889</u>
Prizes	-	(72,204)	(72,204)	(72,203)
Cost of shop sales	(3,970)	(3,989)	(7,959)	(4,628)
Catering supplies	(23,199)	-	(23,199)	(3,935)
	<u>47,728</u>	<u>208,816</u>	<u>256,544</u>	<u>211,123</u>
Administration	(34,464)	(133,906)	(168,370)	(98,379)
	<u>13,264</u>	<u>74,910</u>	<u>88,174</u>	<u>112,744</u>
Donations	-	801	801	2,340
Interest received	-	91	91	18
	<u>13,264</u>	<u>75,802</u>	<u>89,066</u>	<u>115,102</u>

4. COST OF GENERATING FUNDS	2004 £	2004 £	2004 £	2003 £
Hospice Lottery Prizes	-	72,204	72,204	72,203
Shop Cost of Sales	3,970	3,989	7,959	4,628
Catering	23,199	-	23,199	3,935
Subsidiary's Administration	34,464	133,906	168,370	98,379
Event Costs	-	22,918	22,918	17,417
Fund Raising Staff Costs	-	41,461	41,461	42,651
Fund Raising Costs	-	11,568	11,568	16,904
	<u>61,633</u>	<u>286,046</u>	<u>347,679</u>	<u>256,117</u>

5. CHARITABLE EXPENDITURE

Year to 31 March 2004	Staff Costs £	Other £	Depreciation £	Total £
Direct Charitable Expenditure				
Day-care	98,106	30,975	5,546	134,627
Volunteers	27,671	4,259	-	31,930
Hospice @ Home	152,697	22,423	-	175,120
Bereavement	20,505	2,788	-	23,293
Support Costs	25,435	22,518	6,413	54,366
Other:-				
Training	-	5,066	-	5,066
Administration of the Charity	23,514	20,030	-	43,544
	<u>347,928</u>	<u>108,059</u>	<u>11,959</u>	<u>467,946</u>
Year to 31 March 2003	<u>275,774</u>	<u>89,372</u>	<u>11,464</u>	<u>376,610</u>

TREETOPS HOSPICE TRUST
NOTES ON THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

6 STAFF COSTS AND TRUSTEES REMUNERATION

No employee earned more than £50,000 per annum (2003 - nil).
The trustees were not paid during the year.

STAFF NUMBERS	<u>2004</u>	<u>2003</u>
The average number of employees was:-		
Direct Charitable Expenditure	40	33
Fund Raising and Publicity	7	3
Management and Administration	3	3
	<u>50</u>	<u>39</u>

7. TAXATION

The Trust is not subject to corporation tax due to its charitable status.

**8. DONATIONS, BEQUESTS, SPONSORSHIPS AND
FUNDRAISING ACTIVITIES**

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Donations and Sponsorships	71,741	56,506
Legacies and bequests	-	25,518
Income From Charitable Trusts and Industry	35,818	5,191
	<u>107,559</u>	<u>87,215</u>
Other Fundraising Activities	<u>103,378</u>	<u>93,655</u>

Income from Charitable Trusts and Industry has not been analysed by category.

Other Fundraising Activities comprise the following:

	<u>2004</u>	<u>2003</u>
General Purposes:	<u>£</u>	<u>£</u>
Support Group Donations From Organised Events	7,843	8,884
Income From Other Clubs and Organisations	12,312	18,028
Xmas Appeal	22,638	22,485
Car Boot Sales	10,741	6,728
Tree of Lights	8,960	5,175
Trustee Events	13,294	6,610
Friends of Treetops	1,200	1,080
Easter	5,750	-
Recycling	2,209	1,194
Prize Draw	9,913	7,517
Hospice Events	7,208	14,165
Miscellaneous	1,310	1,789
	<u>103,378</u>	<u>93,655</u>

TREETOPS HOSPICE TRUST
NOTES ON THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

9. CONTRACTS	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Greater Derby P.C.T.	223,210	137,030
Derbyshire County Council: Social Services	-	1,258
Rushcliffe P.C.T.	6,455	-
	<u>229,665</u>	<u>138,288</u>

10. OTHER INCOME	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Education	1,618	2,385
Meals and Refreshments	3,690	4,656
Trustee Membership Fees	410	490
Miscellaneous Income	426	546
	<u>6,144</u>	<u>8,077</u>

11a. TANGIBLE ASSETS - GROUP

	<u>Fixtures and Fittings</u>	<u>Office Equipment</u>	<u>Leasehold & Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
Beginning of Year	51,477	36,260	361,466	449,203
Additions	6,607	5,599	-	12,206
End of Year	<u>58,084</u>	<u>41,859</u>	<u>361,466</u>	<u>461,409</u>
Depreciation				
Beginning of Year	35,698	19,220	23,581	78,499
Charge for Year	3,575	3,756	6,071	13,402
End of Year	<u>39,273</u>	<u>22,976</u>	<u>29,652</u>	<u>91,901</u>
Written Down Values				
End of Year	<u>18,811</u>	<u>18,883</u>	<u>331,814</u>	<u>369,508</u>
Beginning of Year	<u>15,779</u>	<u>17,040</u>	<u>337,885</u>	<u>370,704</u>

TREETOPS HOSPICE TRUST
NOTES ON THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

11b. TANGIBLE ASSETS - TRUST

	<u>Fixtures and Fittings</u> <u>£</u>	<u>Office Equipment</u> <u>£</u>	<u>Leasehold & Freehold Property</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost				
Beginning of Year	51,477	30,494	361,466	443,437
Additions	4,434	4,258	-	8,692
End of Year	<u>55,911</u>	<u>34,752</u>	<u>361,466</u>	<u>452,129</u>
Depreciation				
Beginning of Year	35,698	15,714	23,581	74,993
Charge for Year	3,032	2,856	6,071	11,959
End of Year	<u>38,730</u>	<u>18,570</u>	<u>29,652</u>	<u>86,952</u>
Written Down Values				
End of Year	<u>17,181</u>	<u>16,182</u>	<u>331,814</u>	<u>365,177</u>
Beginning of Year	<u>15,779</u>	<u>14,780</u>	<u>337,885</u>	<u>368,444</u>

The Trustees are of the opinion that the market value of the Freehold property is in excess of its carrying value. However, it is considered impractical to quantify this excess.

The Freehold and Leasehold Property comprises the building and grounds known as "Treetops Ho.

	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
Initial Costs	260,964	260,964
Subsequent Improvements to Freehold Property	96,660	96,660
Leasehold Property	3,842	3,842
	<u>361,466</u>	<u>361,466</u>

The net book value at 31 March 2004 represents fixed assets used for:

	<u>Fixtures and Fittings</u> <u>£</u>	<u>Office Equipment</u> <u>£</u>	<u>Leasehold & Freehold Property</u> <u>£</u>	<u>Total</u> <u>£</u>
Direct charitable purposes:				
Day-care	13,021	-	175,841	188,862
Other purposes:				
Fund Raising and Publicity	-	2,701	-	2,701
Management and Administration of the Charity	5,790	16,182	155,973	177,945
	<u>18,811</u>	<u>18,883</u>	<u>331,814</u>	<u>369,508</u>

TREETOPS HOSPICE TRUST
NOTES ON THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

Wholly owned subsidiaries 11,000 10,000

13. DEBTORS

	Group		Trust	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Service Debtors	-	29	-	29
Tax Refund	9,883	3,486	9,883	3,486
Inter Company	-	-	9,738	4,120
Other Debtors (e.g. prepayments)	18,461	16,373	11,470	6,785
	<u>28,344</u>	<u>19,888</u>	<u>31,091</u>	<u>14,420</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Trust	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank Overdraft	-	-	-	-
Trade Creditors	14,756	11,086	13,718	6,791
PAYE and NIC	10,395	5,893	10,395	5,893
Pension	1,167	1,026	1,167	1,026
Accruals	11,270	10,312	6,240	5,437
Lottery Receipts in advance	29,372	26,069	-	-
Loan from Subsidiary	-	-	25,000	25,000
	<u>66,960</u>	<u>54,386</u>	<u>56,520</u>	<u>44,147</u>

15. TRUSTEES AND CONNECTED PERSONS

During the year there were no contracts between the trustees and connected persons, nor did any trustee or connected person receive any remuneration or expenses either directly or indirectly.

TREETOPS HOSPICE TRUST

NOTES TO THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

16. RESTRICTED FUNDS	Ripple Appeal for new building	Replacement Windows	Equipment	Total
Balance at 1 April 2003	-	24,964	1,363	26,327
Donations	25,250	-	-	25,250
	<u>25,250</u>	<u>24,964</u>	<u>1,363</u>	51,577
Costs	(1,210)	-	-	(1,210)
Transfer to Unrestricted	-	(8,202)	-	(8,202)
Depreciation	-	-	(204)	(204)
Balance at 31 March 2004	<u>24,040</u>	<u>16,762</u>	<u>1,159</u>	41,961
Represented By:-				
Cash at Bank and in Hand	24,040	-	-	24,040
Fixed Assets	-	16,762	1,159	17,921
	<u>24,040</u>	<u>16,762</u>	<u>1,159</u>	41,961

17. UNRESTRICTED FUNDS	Total
Balance at 1 April 2003	441,831
Movements in funds	4,982
Balance at 31 March 2004	446,813

18. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General Fund	Restricted Funds	Total
Tangible fixed assets	351,587	17,921	369,508
Cash at bank and in hand	128,401	24,040	152,441
Other net current assets	(33,175)	-	(33,175)
	<u>446,813</u>	<u>41,961</u>	488,774

TREETOPS HOSPICE TRUST

OPERATIONAL INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2004

	2004	2003
	£	£
INCOME	529,599	429,995
Other Income		
Interest Income	<u>4,248</u>	<u>6,189</u>
	533,847	436,184
Less Event Costs	<u>22,918</u>	<u>17,417</u>
	510,929	418,767
Less Expenses		
Wages and Salaries	376,092	299,957
Staff Pension Costs	18,166	18,468
Telephone	2,838	1,829
Light and Heat	4,767	3,201
Insurance	5,278	3,245
Repairs and Renewals	9,987	9,605
Rent	1,492	1,674
Rates and Water	7,061	7,121
Advertising and Public Relations	-	3,982
Staff Recruitment	5,753	10,230
Newsletter	-	5,775
Sundry Expenses	7,987	4,342
Meals and Refreshments	6,124	5,629
Auditor's Remuneration	2,997	2,895
Printing, Postage and Stationery	6,382	4,649
Bank Charges	321	49
Medical Supplies and Treatment	772	1,124
Hospice Staff Training	7,314	5,568
Hospice Staff Travel	5,712	3,545
Patient Transport	9,962	10,706
Hospice at Home Costs and Travel	11,606	5,807
Fundraising Office Costs and Travel	10,954	11,129
Complementary Therapy	6,148	3,957
Carers Group Costs	95	214
Depreciation	<u>11,755</u>	<u>11,464</u>
	519,563	436,165
Net Surplus / (Deficit) for the Year	<u><u>(8,634)</u></u>	<u><u>(17,398)</u></u>