

TREETOPS HOSPICE TRUST
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2003

Company Registration Number 1801708



TREETOPS HOSPICE TRUST

TRUSTEES

F Anderson	(Retired 1/10/02)
Mrs J Anderson	(Retired 1/10/02)
W Baxendale-Baines	
J Caddick	(Retired 1/10/02)
C Cheetham	(Retired 1/10/02)
N Cheetham	(Retired 1/10/02)
J Eagle	
Mrs R Eycott	(Retired 25/03/03)
M Fox	
Dr. H Godridge	
J Griffiths	
J Heath	(Chairman - Clinical Sub-Committee)
M Henry	(Retired 1/10/02)
S Jones	
G Saville	(Chairman - Board of Trustees)
J Shields	(Chairman - Finance & Income Generation Sub-Committee)
A Taylor	
P Thomson	
R Webster	
Mrs B Wilson	(Retired 1/10/02)

SECRETARY

R Thomas

REGISTERED OFFICE

Treetops Hospice
Derby Road
Risley
Draycott
Derbyshire
DE72 3SS

REGISTERED NUMBER

1801708 (England & Wales)

REGISTERED CHARITY NUMBER

519540

AUDITORS

Johnson Murkett and Hurst
Chartered Accountants
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

ANNUAL REPORT AND CONSOLIDATED ACCOUNTS

31 MARCH 2003

Pages	1 - 2	Report of the Trustees
	3	Report of the Auditors
	4	Consolidated Balance Sheet
	5	Consolidated Statement of Financial Activities
	6 - 13	Notes to the Accounts

The following pages do not form part of the statutory accounts:

14	Operational Income and Expenditure Account
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TREETOPS HOSPICE TRUST

REPORT OF THE TRUSTEES

The Trustees present their annual report with the accounts of the Trust for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activities of the Trust in the year under review were the provision of nursing and other facilities for the terminally ill and the raising of funds for that purpose.

The Trust's subsidiary company, Treetops Funding Limited, manages a lottery and charity shops to raise funds for the hospice.

CHARITABLE STATUS

The Trust is a registered charity.

CHAIRMAN'S' REPORT

In accordance with The Statement of Recommended Practice for Charities, the Chairman, Mr G Saville, has prepared a report detailing the performance of the Trust for the year ended 31 March 2003. A copy is attached to these accounts.

TRUSTEES

None of the other trustees have any interest in the shares of any other group company, including rights to subscribe for shares.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the group and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TREETOPS HOSPICE TRUST

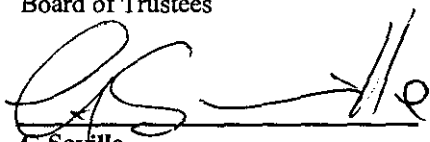
REPORT OF THE TRUSTEES

AUDITORS

Messrs Johnson, Murkett and Hurst offer themselves for re-election as Auditors at the next Annual General Meeting.

In preparing the above report, the Trustees have taken advantage of special exemptions applicable to small companies provided by Part VII of the Companies Act 1985.

Signed on behalf of the
Board of Trustees



G Saville

Chairman



J Shields

Treasurer

Approved by the Board on:

29.7.2003

TREETOPS HOSPICE TRUST
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2003

We have audited the financial statements on pages 4 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 6 to 7.

This report is made solely to the trust's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trust's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

As described on page 1, the company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

This report is made solely to the trust's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trust's members as a body for our audit work, for this report, or for the opinions we have formed.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and transactions with the company is not disclosed.

We read the trustees report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the affairs of the charity and group as at 31 March 2003 and of the group's incoming resources and resources expended, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


Johnson, Murkett and Hurst
Chartered Accountants and Registered Auditors
Ashby de la Zouch
Leicestershire

Date:



TREETOPS HOSPICE TRUST**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2003**

		Group		Trust	
	Notes	2003	2002	2003	2002
		£	£	£	£
FIXED ASSETS					
Tangible assets	11	370,704	371,624	368,444	370,777
Investments	12	-	-	10,000	10,000
		<u>370,704</u>	<u>371,624</u>	<u>378,444</u>	<u>380,777</u>
CURRENT ASSETS					
Stocks		8,293	1,664	4,843	842
Debtors	13	19,888	10,752	14,420	4,017
Cash in Bank and in Hand		123,659	146,667	96,645	124,476
		<u>151,840</u>	<u>159,083</u>	<u>115,908</u>	<u>129,335</u>
CREDITORS: Amounts falling due within one year	14	54,386	55,153	44,147	42,509
NET CURRENT ASSETS		<u>97,454</u>	<u>103,930</u>	<u>71,761</u>	<u>86,826</u>
NET ASSETS		<u>468,158</u>	<u>475,554</u>	<u>450,205</u>	<u>467,603</u>
CAPITAL FUNDS					
Restricted Funds	17	26,327	25,306	26,327	25,306
Unrestricted Funds	18	441,831	450,248	423,878	442,297
		<u>468,158</u>	<u>475,554</u>	<u>450,205</u>	<u>467,603</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements on pages 4 to 13 were approved by the trustees on 29-7-2003.

Signed on behalf of the
Board of Trustees


G Saville
Chairman

Date: 11/9/2003


J Shields
Treasurer

Date: 11/9/2003

The notes on pages 6 to 13 form part of these accounts.

TREETOPS HOSPICE TRUST**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**FOR THE YEAR ENDED 31 MARCH 2003**

		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>		
	<u>Notes</u>	<u>2003</u>	<u>2003</u>	<u>2003</u>	<u>2002</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Donations and Gifts	8,17	1,506	55,000	56,506	65,014
Legacies and bequests	8	-	25,518	25,518	26,310
Charitable Trusts and Industry	8	-	5,191	5,191	5,019
Incoming resources from operating activities:					
<i>Activities in furtherance of the charity's objects</i>					
Contracts for Services	9	-	138,288	138,288	134,297
Other Income	10	-	8,077	8,077	5,895
<i>Activities for generating funds</i>					
Events and General Activities	8	-	93,655	93,655	93,953
Hospice Lottery Income	3	-	167,252	167,252	153,924
Shop Sales	3	-	102,004	102,004	85,380
Catering	3	-	22,633	22,633	-
Investment Income		-	6,207	6,207	8,665
		<u>1,506</u>	<u>623,825</u>	<u>625,331</u>	<u>578,457</u>
RESOURCES EXPENDED					
Cost of generating funds					
Fund raising costs	4	-	256,117	256,117	236,692
Charitable expenditure					
<i>Costs of activities in furtherance of the charity's objects:</i>					
Services Provided		-	287,617	287,617	256,269
Support Costs		485	39,969	40,454	-
Management and Administration		-	48,539	48,539	53,387
		<u>485</u>	<u>376,125</u>	<u>376,610</u>	<u>309,656</u>
TOTAL RESOURCES EXPENDED		<u>485</u>	<u>632,242</u>	<u>632,727</u>	<u>546,348</u>
NET INCOMING RESOURCES / NET INCOME					
FOR THE YEAR		1,021	(8,417)	(7,396)	32,109
FUND BALANCES					
As at 31 March 2002		<u>25,306</u>	<u>450,248</u>	<u>475,554</u>	<u>443,445</u>
FUND BALANCES					
As at 31 March 2003	17,18	<u>26,327</u>	<u>441,831</u>	<u>468,158</u>	<u>475,554</u>

CONTINUING OPERATIONS

None of the Trust's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Trust has no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 6 to 13 form part of these accounts.

TREETOPS HOSPICE TRUST**NOTES TO THE CONSOLIDATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2003****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in October 2000.

The statement of financial activities (SOFA) and the balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the companies Act 1985 and paragraph 304 of the SORP.

b) Company status

The Hospice is limited by guarantee and every member undertakes to contribute such an amount, not exceeding one pound, as may be required in the event of the charity being wound-up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, these are not included until the date of receipt.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

TREETOPS HOSPICE TRUST

NOTES TO THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of a head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support cost are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f) Tangible Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	- 2% reducing balance
Fixtures and Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Freehold Buildings	- equal annual instalments over estimated life

g) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale are not included in the financial statements until they are sold.

h) Pension Costs

Contributions in respect of the Hospice's defined contribution pension schemes are charged to the SOFA for the year in which they are payable to the scheme.

i) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the surplus as incurred.

TREETOPS HOSPICE TRUST
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

2. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:-

	Group		Trust	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
	£	£	£	£
Depreciation	12,217	11,085	11,464	10,803
Auditors' Remuneration	4,987	4,783	2,895	2,756
Operating Lease	2,379	2,045	-	-

3. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity has a wholly owned subsidiary, which was incorporated in the UK, Treetops Funding Limited. The company gifts its taxable profits to Treetops Hospice Trust under the Gift Aid provisions. A summary of the trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

Profit and Loss Account

	<u>2003</u>	<u>2002</u>
	£	£
Hospice Lottery receipts	167,252	153,924
Shop sales	102,004	85,380
Catering	22,633	-
	<u>291,889</u>	<u>239,304</u>
Prizes	(72,203)	(72,202)
Cost of shop sales	(4,628)	(8,509)
Catering supplies	(3,935)	-
	<u>211,123</u>	<u>158,593</u>
Administration	(98,379)	(78,829)
	<u>112,744</u>	<u>79,764</u>
Donations	2,340	210
Interest received	18	13
	<u>115,102</u>	<u>79,987</u>

4. COST OF GENERATING FUNDS

	<u>2003</u>	<u>2002</u>
	£	£
Hospice Lottery Prizes	72,203	72,202
Shop Cost of Sales	4,628	8,509
Catering	3,935	-
Subsidiary's Administration	98,379	78,829
Event Costs	17,417	14,750
Fund Raising Staff Costs	42,651	40,697
Fund Raising Costs	16,904	21,705
	<u>256,117</u>	<u>236,692</u>

5. CHARITABLE EXPENDITURE

Year to 31 March 2003	Staff Costs	Other	Depreciation	Total
	£	£	£	£
Direct Charitable Expenditure				
Day-care	104,245	34,382	5,165	143,792
Volunteers	26,407	3,651	-	30,058
Hospice @ Home	88,902	15,635	-	104,537
Bereavement	5,512	106	-	5,618
Support Costs	24,694	9,461	6,299	40,454
Other:-				
Training	-	3,612	-	3,612
Management and Administration	26,014	22,525	-	48,539
	<u>275,774</u>	<u>89,372</u>	<u>11,464</u>	<u>376,610</u>
Year to 31 March 2002	<u>243,398</u>	<u>55,455</u>	<u>10,803</u>	<u>309,656</u>

TREETOPS HOSPICE TRUST

NOTES TO THE CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

6 STAFF COSTS AND TRUSTEES REMUNERATION

No employee earned more than £50,000 per annum (2002 - nil).

The trustees were not paid during the year.

STAFF NUMBERS	<u>2003</u>	<u>2002</u>
The average number of employees was:-		
Direct Charitable Expenditure	33	35
Fund Raising and Publicity	3	3
Management and Administration	3	2
	<u>39</u>	<u>40</u>

7. TAXATION

The Trust is not subject to corporation tax due to its charitable status.

**8. DONATIONS, BEQUESTS, SPONSORSHIPS AND
FUNDRAISING ACTIVITIES**

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Donations and Sponsorships	56,506	48,862
Legacies and bequests	25,518	26,310
Income From Charitable Trusts and Industry	5,191	5,019
	<u>87,215</u>	<u>80,191</u>
Other Fundraising Activities	<u>93,655</u>	<u>93,953</u>

Income from Charitable Trusts and Industry has not been analysed by category.

Other Fundraising Activities comprise the following:

General Purposes:	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Support Group Donations From Organised Events	8,884	12,237
Income From Other Clubs and Organisations	18,028	9,395
Xmas Appeal	22,485	18,137
Car Boot Sales	6,728	6,973
Tree of Lights	5,175	4,666
Trustee Events	6,610	3,030
Friends of Treetops	1,080	1,120
Easter	-	121
Recycling	1,194	56
Prize Draw	7,517	7,920
Hospice Events	14,165	26,390
Miscellaneous	1,789	3,908
	<u>93,655</u>	<u>93,953</u>

TREETOPS HOSPICE TRUST**NOTES TO THE CONSOLIDATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2003**

9. CONTRACTS	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Greater Derby P.C.T.	137,030	133,039
Derbyshire County Council: Social Services	1,258	1,258
	<u>138,288</u>	<u>134,297</u>
10. OTHER INCOME	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Education	2,385	724
Meals and Refreshments	4,656	3,416
Trustee Membership Fees	490	330
Miscellaneous Income	546	1,425
	<u>8,077</u>	<u>5,895</u>

11a. TANGIBLE ASSETS - GROUP

	<u>Fixtures and Fittings</u>	<u>Office Equipment</u>	<u>Leasehold & Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
Beginning of Year	46,377	30,063	361,466	437,906
Additions	5,100	6,197	-	11,297
End of Year	<u>51,477</u>	<u>36,260</u>	<u>361,466</u>	<u>449,203</u>
Depreciation				
Beginning of Year	32,913	15,859	17,510	66,282
Charge for Year	2,785	3,361	6,071	12,217
End of Year	<u>35,698</u>	<u>19,220</u>	<u>23,581</u>	<u>78,499</u>
Written Down Values				
End of Year	<u>15,779</u>	<u>17,040</u>	<u>337,885</u>	<u>370,704</u>
Beginning of Year	<u>13,464</u>	<u>14,204</u>	<u>343,956</u>	<u>371,624</u>

TREETOPS HOSPICE TRUST**NOTES TO THE CONSOLIDATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2003****11b. TANGIBLE ASSETS - TRUST**

	<u>Fixtures and Fittings</u>	<u>Office Equipment</u>	<u>Leasehold & Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
Beginning of Year	46,377	26,463	361,466	434,306
Additions	5,100	4,031	-	9,131
End of Year	<u>51,477</u>	<u>30,494</u>	<u>361,466</u>	<u>443,437</u>
Depreciation				
Beginning of Year	32,913	13,106	17,510	63,529
Charge for Year	2,785	2,608	6,071	11,464
End of Year	<u>35,698</u>	<u>15,714</u>	<u>23,581</u>	<u>74,993</u>
Written Down Values				
End of Year	<u>15,779</u>	<u>14,780</u>	<u>337,885</u>	<u>368,444</u>
Beginning of Year	<u>13,464</u>	<u>13,357</u>	<u>343,956</u>	<u>370,777</u>

The Trustees are of the opinion that the market value of the Freehold property is in excess of it's carrying value. However, it is considered impractical to quantify this excess.

The Freehold and Leasehold Property comprises the building and grounds known as "Treetops Hospice"

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Initial Costs	260,964	260,964
Subsequent Improvements to Freehold Property	96,660	96,660
Leasehold Property	3,842	3,842
	<u>361,466</u>	<u>361,466</u>

The net book value at 31 March 2003 represents fixed assets used for:

	<u>Fixtures and Fittings</u>	<u>Office Equipment</u>	<u>Leasehold & Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Direct charitable purposes:				
Day-care	10,884	-	179,090	189,974
Other purposes:				
Fund Raising and Publicity	-	2,260	-	2,260
Management and Administration of the Charity	4,895	14,780	158,795	178,470
	<u>15,779</u>	<u>17,040</u>	<u>337,885</u>	<u>370,704</u>

TREETOPS HOSPICE TRUST**NOTES TO THE CONSOLIDATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2003****12. INVESTMENTS**

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Wholly owned subsidiary	<u>10,000</u>	<u>10,000</u>

13. DEBTORS

	Group		Trust	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Service Debtors	29	326	29	399
Tax Refund	3,486	-	3,486	-
Treetops Funding Limited	-	-	4,120	-
Other Debtors (e.g. prepayments)	16,373	10,426	6,785	3,618
	<u>19,888</u>	<u>10,752</u>	<u>14,420</u>	<u>4,017</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Trust	
	<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank Overdraft	-	206	-	-
Trade Creditors	11,086	11,499	6,791	5,712
PAYE and NIC	5,893	4,480	5,893	4,480
Pension	1,026	856	1,026	856
Accruals	10,312	12,281	5,437	6,461
Lottery Receipts in advance	26,069	25,831	-	-
Loan from Subsidiary	-	-	25,000	25,000
	<u>54,386</u>	<u>55,153</u>	<u>44,147</u>	<u>42,509</u>

15. COMMITMENTS

The Trust had the following commitments at the year end:

a) Lease Commitment

The Trust has a commitment on the Long Eaton shop which is due to expire on 24th June 2003. Under the terms of the lease, the Trust is liable for annual rental payments of £3,750. The commitment to the lease is guaranteed by two trustees.

16. TRUSTEES AND CONNECTED PERSONS

During the year there were no contracts between the trustees and connected persons, nor did any trustee or connected person receive any remuneration or expenses either directly or indirectly

TREETOPS HOSPICE TRUST**NOTES TO THE CONSOLIDATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2003**

17. RESTRICTED FUNDS	Windows Appeal	Equipment	Total
Balance at 1 April 2002	25,306	-	25,306
Donations	-	1,506	1,506
	<u>25,306</u>	<u>1,506</u>	<u>26,812</u>
Depreciation	(342)	(143)	(485)
Balance at 31 March 2003	<u>24,964</u>	<u>1,363</u>	<u>26,327</u>
Represented By:-			
Cash at Bank and in Hand	7,511	550	8,061
Fixed Assets	17,453	813	18,266
	<u>24,964</u>	<u>1,363</u>	<u>26,327</u>
18. UNRESTRICTED FUNDS			Total
Balance at 1 April 2002			450,248
Movements in funds			(8,417)
Balance at 31 March 2003			<u>441,831</u>
19. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS			
	General Fund	Restricted Funds	Total
Tangible fixed assets	352,438	18,266	370,704
Cash at bank and in hand	115,598	8,061	123,659
Other net current assets	(26,205)	-	(26,205)
	<u>441,831</u>	<u>26,327</u>	<u>468,158</u>

TREETOPS HOSPICE TRUST**OPERATIONAL INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2003**

	2003		2002	
	£	£	£	£
INCOME		429,995		394,336
Other Income				
Interest Income		<u>6,189</u>		<u>8,442</u>
		436,184		402,778
Less Event Costs		<u>17,417</u>		<u>14,750</u>
		418,767		388,028
Less Expenses				
Wages and Salaries	299,957		250,972	
Staff Pension Costs	18,468		16,108	
Consultancy Fees	-		1,071	
Telephone	1,829		1,461	
Light and Heat	3,201		4,417	
Insurance	3,245		2,192	
Repairs and Renewals	9,605		9,426	
Rent	1,674		1,611	
Rates and Water	7,121		6,799	
Advertising and Public Relations	3,982		3,997	
Staff Recruitment	10,230		-	
Newsletter	5,775		10,238	
Sundry Expenses	4,342		2,415	
Meals and Refreshments	5,629		4,216	
Auditor's Remuneration	2,895		2,756	
Printing, Postage and Stationery	4,649		3,826	
Bank Charges	49		46	
Medical Supplies and Treatment	1,124		924	
Hospice Staff Training and Travel	9,113		5,548	
Patient Transport	10,706		11,721	
Hospice at Home Costs and Travel	5,807		5,754	
Fundraising Office Costs and Travel	11,129		11,467	
Loss on Disposal of Fixed Assets	-		515	
Complementary Therapy	3,957		2,338	
Carers Group Costs	214		139	
Bad Debts	-		124	
Depreciation	<u>11,464</u>	<u>436,165</u>	<u>10,803</u>	<u>370,884</u>
Net Surplus / (Deficit) for the Year		<u>(17,398)</u>		<u>17,144</u>