

REGISTERED NUMBER: 01799310 (England and Wales)
REGISTERED CHARITY NUMBER: 515024

REPORT OF THE MANAGEMENT COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
ANTUR TANAT CAIN CYFYNGEDIG

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG



ANTUR TANAT CAIN CYFYNGEDIG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Page
Company Information	1
Report of the Management Committee	2
Independent Examiner's Report	4
Statement of Financial Activities/Income & Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Detailed Statement of Financial Activities	13

ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

REFERENCE AND ADMINISTRATION DETAILS

MANAGEMENT COMMITTEE:

J Parkinson – Chairman
E M L Wilde – Vice Chairman
Tenant's Representative
R P O Richards
C Burton
Cllr Lewis
Cllr A Davies
Cllr G Broadbent

TRUSTEE:

Miss E M L Wilde

DIRECTOR:

Miss E M L Wilde

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

01799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2017

The management committee of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The management committee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Company is limited by guarantee and does not have share capital. It is a registered charity, number 515024 and is governed by its memorandum and articles of associated incorporated 12 March 1984.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is managed by the following Officers:

Chairman

Secretary

Treasurer/vice chair

Antur Tanat Cain Cyfyngedig holds an annual general meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Council Members

The governing body of the company is the Council of Members, which include the director and trustee. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006. Recruitment of members takes place across the Charity's area of the Tanat and Cain Valleys. Local organisations and Community Councils are asked to put forward members when there are vacancies.

Risk management

The management committee have considered the major risks to which the charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public Benefit

Antur Tanat Cain Cyfyngedig was formed to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills.

The Charity aims to provide education and opportunities to all members of the communities especially the elderly and disadvantaged.

All members of the community are able to partake in the activities.

The Charity offers access to the internet and help and training to use it. Family History classes take place during the winter months.

The management committee confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The management committee consider that the performance of the company's year under review has been satisfactory. Income from all sources for the year amounted to £26,374. Expenditure amounted to £23,285 giving rise to a surplus of £3,089.

A Jubilee Luncheon Club is held at Llangedwyn Mill with approx 35 attending each session. Members are served a hot lunch and dessert followed by tea or coffee. They are also taken for day trips. Improvements have been made to parking area and renovation of café has meant we can offer the service to more people.

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

ACHIEVEMENT AND PERFORMANCE CONTINUED

Fundraising events are held over the Summer months and the organisations who benefited over the past year are:

Llangedwyn Recreation Association

Llangedwyn Jubilee Club

NSPCC

Llangedwyn Church

Llangedwyn & District Twinning Association

Llangedwyn After School Club

Assistance has also been given in Design and Publishing or help with Financial Accounts to:

Llansantffraid Indoor Bowls

Llangedwyn Breakfast and After school Club

Llangedwyn Memorial Hall

The workshops developed by the charity are engaged in various crafts and they also offer training to members of the community.

FINANCIAL REVIEW

Reserves Policy

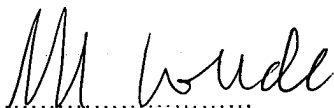
The reserves are currently standing at a satisfactory level. It is the aim of the management committee to maintain reserves at a reasonable level to ensure the long term financial security of the organisation.

PLANS FOR THE FUTURE

Future plans include extension of Luncheon Club in order to offer the facility to more people and try to fill the void which has occurred with the end of the Meals on Wheels service in the area..

Continuation of present activities with fundraising activities more project focused.

ON BEHALF OF THE BOARD:



.....
Mrs M Wilde- Secretary

Date: 23 March 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANTUR TANAT CAIN CYFYNGEDIG

I report on the accounts for the period ended 30 September 2017 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

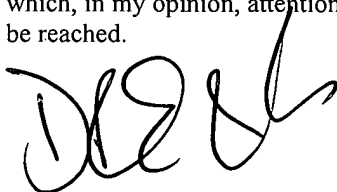
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martyn Kent, A.C.A., C.T.A.
D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Date: 23 March 2018

ANTUR TANAT CAIN CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

		<u>30.9.17</u>	<u>30.9.16</u>
	Notes	£	£
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM			
Other trading activities			
Craft centre & workshop		19,765	13,907
Miscellaneous sales & services		6,608	11,003
Investment income		<u>1</u>	<u>2</u>
Total		<u>26,374</u>	<u>24,912</u>
 EXPENDITURE ON			
Charitable activities	3	<u>23,285</u>	<u>24,447</u>
Total		<u>23,285</u>	<u>24,447</u>
 NET INCOME			
		<u>3,089</u>	<u>465</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>7,053</u>	<u>6,588</u>
TOTAL FUNDS CARRIED FORWARD		<u>10,142</u>	<u>7,053</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

		30.9.17		30.9.16	
	Notes	Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,224		125
CURRENT ASSETS					
Cash at bank		10,085		8,636	
		10,083		8,636	
CREDITORS					
Amounts falling due within one year	5	1,167		1,708	
NET CURRENT ASSETS			8,918		6,928
TOTAL ASSETS LESS CURRENT LIABILITIES					
			10,142		7,053
FUND					
Unrestricted Fund	7		10,142		7,053
			10,142		7,053

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET - continued
30 SEPTEMBER 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

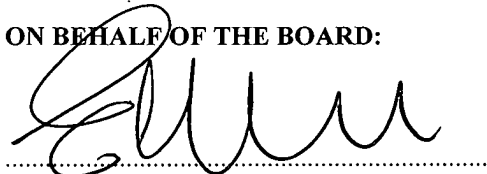
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'E Wilde', written over a dotted line.

E Wilde - Trustee

Approved by the Board on 23 March 2018

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Antur Tanat Cain Cyfyngedig is a charitable company, limited by guarantee, registered in England and Wales. The charity number, company number and registered office details can be found on page 1.

Statement of Compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These are the charitable company's first financial statements prepared in accordance with the Charities SORP (FRS 102) and FRS 102. Previously they were prepared in accordance with UK GAAP. The date of the transition is 1st October 2015.

The transition to FRS 102 has had no material effect on the balance sheet or total funds.

There have been no changes to accounting policies following transition to FRS 102.

The accounts are for the individual entity only.

Exemptions from full retrospective application

The charitable company's accounting policies presented in the following note have been applied in preparing the financial statement for the year ended 30 September 2017, the comparative information and the opening balance sheet as at the date of transition. Upon transition, the charitable company has applied all the mandatory exceptions from full retrospective application.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

Incoming resources mainly comprises miscellaneous sales and services and rents received from craft centre and workshops, excluding value added tax. They are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included within the accounts for services donated by volunteers.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Costs of generating funds comprise the costs associated with the costs of trading for fundraising purposes.

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight-line method in order to write off each item over an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has one fund, which is unrestricted. It is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Value added tax

VAT is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. CHARITABLE ACTIVITIES COSTS

	30.9.17	30.9.16
	£	£
SUPPORT COSTS		
Building material & site costs	1,670	2,813
Staff salaries	6,810	6,611
Depreciation – catering equipment	1	1
Depreciation – equipment	5	5
Finance costs	148	166
	<u>8,634</u>	<u>9,596</u>

	30.9.17	30.9.16
	£	£
ADMINISTRATION		
Staff salaries	1,690	1,683
Telephone	383	244
Post & stationery	173	217
Insurances	3,165	3,439
Sundry expenses	1,672	1,635
Donations	1,000	1,195
Professional fees	114	124
Rates & water	706	517
Light & heat	4,513	4,662
Depreciation – office equipment	14	16
Depreciation – computer equipment	197	-
	<u>13,627</u>	<u>13,732</u>

	30.9.17	30.9.16
	£	£
GOVERNANCE COSTS		
Accountancy/independent examination	<u>1,024</u>	<u>1,119</u>

Total Charitable activities	<u>23,285</u>	<u>24,447</u>
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ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Catering Unit	Equipment	Office Equipment
	£	£	£
COST			
At 1 October 2016	357	1,281	1,487
At 30 September 2017	357	1,281	1,487
DEPRECIATION			
At 1 October 2016	354	1,251	1,395
Charge for year	1	5	14
At 30 September 2017	355	1256	1409
NET BOOK VALUE			
At 30 September 2017	2	25	78
At 30 September 2016	3	30	92
	Computer Equipment	Totals	
	£	£	
COST			
At 1 October 2016	-	3125	
Additions	1316	1316	
Disposals	-	-	
At 30 September 2017	1316	4441	
DEPRECIATION			
At 1 October 2016	-	3000	
Charge for year	197	217	
Eliminated on disposal	-	-	
At 30 September 2017	197	3217	
NET BOOK VALUE			
At 30 September 2017	1119	1224	
At 30 September 2016	-	125	

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors and accruals	<u>1,167</u>	<u>1,708</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

There were no trustees' expenses paid for the year ended 30 September 2017, nor for the year ended 30 September 2016.

STAFF COSTS

	30.9.17	30.9.16
	£	£
Wages and salaries	<u>8,500</u>	<u>8,294</u>
	<u>8,500</u>	<u>8,294</u>

The average number of employees during the year was 1 (2016: 1).

No employee is paid more than £60,000.

7. MOVEMENT IN FUNDS

	Unrestricted Fund £
At 1 October 2016	7,053
Surplus for year	3,089
At 30 September 2017	<u>10,142</u>

ANTUR TANAT CAIN CYFYNGEDIG**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	30.9.17		30.9.16	
	£	£	£	£
INCOME AND ENDOWMENTS				
Other trading activities				
Craft centre & workshop	19,765		13,907	
Miscellaneous sales & services	<u>6,608</u>		<u>11,003</u>	
		26,373		24,910
Investment income				
Bank interest received		1		2
Total incoming resources		<u>26,374</u>		<u>24,912</u>
EXPENDITURE				
Charitable activities				
Building material & site costs	1,670		2,813	
Staff salaries	8,500		8,294	
Rates and water	706		517	
Light and heat	4,513		4,662	
Telephone	383		244	
Post and stationery	173		217	
Insurances	3,165		3,439	
Sundry expenses	1,672		1,635	
Professional fees	1,138		1,243	
Donations	<u>1,000</u>		<u>1,195</u>	
		<u>22,920</u>		<u>24,259</u>
		3,454		653
Finance costs				
Bank charges		<u>148</u>		<u>166</u>
		3,306		487
Depreciation				
Improvements to property	1		1	
Plant and machinery	5		5	
Fixtures and fittings	14		16	
Computer equipment	<u>197</u>		<u>-</u>	
		<u>217</u>		<u>22</u>
NET INCOME FOR THE YEAR		<u><u>3,089</u></u>		<u><u>465</u></u>