

REGISTERED NUMBER: 01799310 (England and Wales)
REGISTERED CHARITY NUMBER: 515024

REPORT OF THE MANAGEMENT COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ANTUR TANAT CAIN CYFYNGEDIG



D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

MANAGEMENT COMMITTEE:

J Parkinson – Chairman
E M L Wilde – Vice Chairman
Tenant's Representative
R P O Richards
C Burton
Cllr Lewis
Cllr A Davies
Cllr G Broadbent

TRUSTEE:

Miss E M L Wilde

DIRECTOR:

Miss E M L Wilde

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

01799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2016

The management committee of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2016. The management committee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The Company is limited by guarantee and does not have share capital. It is a registered charity, number 515024 and is governed by its memorandum and articles of associated incorporated 12 March 1984.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is managed by the following Officers:

Chairman

Secretary

Treasurer/vic chair

Antur Tanat Cain Cyfyngedig holds an annual general meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Council Members

The governing body of the company is the Council of Members, which include the director and trustee. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006. Recruitment of members takes place across the Charity's area of the Tanat and Cain Valleys. Local organisations and Community Councils are asked to put forward members when there are vacancies.

Risk management

The management committee have considered the major risks to which the charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public Benefit

Antur Tanat Cain Cyfyngedig was formed to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills.

The Charity aims to provide education and opportunities to all members of the communities especially the elderly and disadvantaged.

All members of the community are able to partake in the activities.

The Charity offers access to the internet and help and training to use it. Family History classes take place during the winter months

The management committee confirm they have complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

The management committee consider that the performance of the company's year under review has been satisfactory. Income from all sources for the year amounted to £24,912. Expenditure amounted to £24,447 giving rise to a surplus of £465.

A Jubilee Luncheon Club is held at Llangedwyn Mill with approx 35 attending each session. Members are served a hot lunch and dessert followed by tea or coffee. They are also taken for day trips. Improvements have been made to parking area and renovation of café has meant we can offer the service to more people.

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2016

ACHIEVEMENT AND PERFORMANCE CONTINUED

Fundraising events are held over the Summer months and the organisations who benefited over the past year are:

Llangedwyn Recreation Association

Llangedwyn Jubilee Club

NSPCC

Llangedwyn Church

Llangedwyn & District Twinning Association

Llangedwyn After School Club

Assistance has also been given in Design and Publishing or help with Financial Accounts to:

Llansantffraid Indoor Bowls

Llangedwyn Breakfast and After school Club

Llangedwyn Memorial Hall

The workshops developed by the charity are engaged in various crafts and they also offer training to members of the community.

FINANCIAL REVIEW

Reserves Policy

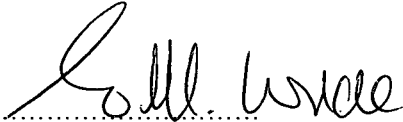
The reserves are currently standing at a satisfactory level. It is the aim of the management committee to maintain reserves at a reasonable level to ensure the long term financial security of the organisation.

PLANS FOR THE FUTURE

Future plans include extension of Luncheon Club in order to offer the facility to more people and try to fill the void which has occurred with the end of the Meals on Wheels service in the area..

Continuation of present activities with fundraising activities more project focused.

ON BEHALF OF THE BOARD:



.....
Mrs M Wilde- Secretary

Date: 13 April 2017

ANTUR TANAT CAIN CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

		<u>30.9.16</u>	<u>30.9.15</u>
Notes		£	£
		Unrestricted funds	Unrestricted funds
INCOME AND ENDOWMENTS FROM			
Other trading activities			
		13,907	14,120
		5,300	5,426
		5,703	4,793
		<u>2</u>	<u>2</u>
		<u>24,912</u>	<u>24,341</u>
EXPENDITURE ON			
	2	<u>24,447</u>	<u>23,285</u>
		<u>24,447</u>	<u>23,285</u>
NET INCOME			
		<u>465</u>	<u>1,056</u>
RECONCILIATION OF FUNDS			
Total funds brought forward			
		<u>6,588</u>	<u>5,532</u>
TOTAL FUNDS CARRIED FORWARD			
		<u>7,053</u>	<u>6,588</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		30.9.16		30.9.15	
	Notes	Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		125		147
CURRENT ASSETS					
Cash at bank		<u>8,636</u>		<u>8,045</u>	
		8,636		8,045	
CREDITORS					
Amounts falling due within one year	5	<u>1,708</u>		<u>1,604</u>	
NET CURRENT ASSETS			<u>6,928</u>		<u>6,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>7,053</u>		<u>6,588</u>
FUND					
Unrestricted Fund	7		<u>7,053</u>		<u>6,588</u>
			<u>7,053</u>		<u>6,588</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET - continued
30 SEPTEMBER 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

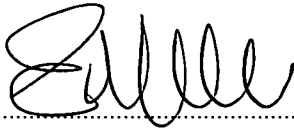
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD:



.....
E Wilde - Trustee

Approved by the Board on 13 April 2017

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company have been prepared in accordance with The Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of preparation

The accounts have been prepared on the going concern basis, which the Management Committee believes is appropriate.

Income

Incoming resources mainly comprises miscellaneous sales and services and rents received from craft centre and workshops, excluding value added tax. They are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included within the accounts for services donated by volunteers.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Costs of generating funds comprise the costs associated with the costs of trading for fundraising purposes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight-line method in order to write off each item over an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has one fund, which is unrestricted. It is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Value added tax

VAT is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

ANTUR TANAT CAIN CYFYNGEDIG**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016****2. CHARITABLE ACTIVITIES COSTS**

	30.9.16 £	30.9.15 £
SUPPORT COSTS		
Building material & site costs	2,813	689
Staff salaries	6,611	6,713
Depreciation – catering equipment	1	1
Depreciation – equipment	5	6
Finance costs	166	203
	<u>9,596</u>	<u>7,612</u>

	30.9.16 £	30.9.15 £
ADMINISTRATION		
Staff salaries	1,683	1,601
Telephone	244	329
Post & stationery	217	-
Insurances	3,439	3,348
Sundry expenses	1,635	1,814
Donations	1,195	2,600
Professional fees	124	92
Rates & water	517	140
Light & heat	4,662	4,902
Depreciation – office equipment	16	19
	<u>13,732</u>	<u>14,845</u>

	30.9.16 £	30.9.15 £
GOVERNANCE COSTS		
Accountancy	<u>1,119</u>	<u>828</u>

Total Charitable activities	<u>24,447</u>	<u>23,285</u>
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3. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.16 £	30.9.15 £
Depreciation - owned assets	<u>22</u>	<u>26</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016****4. TANGIBLE FIXED ASSETS**

	Catering Unit £	Equipment £	Office equipment £
COST			
At 1 October 2015	357	1,281	1,487
At 30 September 2016	357	1,281	1,487
DEPRECIATION			
At 1 October 2015	353	1,246	1,379
Charge for year	1	5	16
At 30 September 2016	354	1,251	1,395
NET BOOK VALUE			
At 30 September 2016	3	30	92
At 30 September 2015	3	36	108
	Computer hardware £	Computer software £	Totals £
COST			
At 1 October 2015	-	-	3,125
Additions	-	-	-
Disposals	-	-	-
At 30 September 2016	-	-	3,125
DEPRECIATION			
At 1 October 2015	-	-	2,978
Charge for year	-	-	22
Eliminated on disposal	-	-	-
At 30 September 2016	-	-	3,000
NET BOOK VALUE			
At 30 September 2016	-	-	125
At 30 September 2015	-	-	147

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade creditors and accruals	<u>1,708</u>	<u>1,604</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the year ended 30 September 2015.

There were no trustees' expenses paid for the year ended 30 September 2016, nor for the year ended 30 September 2015.

STAFF COSTS

	30.9.16	30.9.15
	£	£
Wages and salaries	8,294	8,314
Social security costs	-	-
	<u>8,294</u>	<u>8,314</u>

The average number of employees during the year was 1 (2015: 1).

No employee is paid more than £60,000.

7. MOVEMENT IN FUNDS

	Unrestricted Fund £
At 1 October 2015	6,588
Surplus for year	465
At 30 September 2016	<u>7,053</u>

CHARTERED ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTUR TANAT CAIN CYFYNGEDIG

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG for the year ended 30 September 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG and state those matters that we have agreed to state to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Management Committee, as a body, for our work or for this report.

It is your duty to ensure that ANTUR TANAT CAIN CYFYNGEDIG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of ANTUR TANAT CAIN CYFYNGEDIG. You consider that ANTUR TANAT CAIN CYFYNGEDIG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ANTUR TANAT CAIN CYFYNGEDIG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Date: 13 April 2017

ANTUR TANAT CAIN CYFYNGEDIG**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	30.9.16		30.9.15	
	£	£	£	£
INCOME AND ENDOWMENTS				
Other trading activities				
Craft centre & workshop	13,907		14,120	
Cafe and car boot sales	5,300		5,426	
Miscellaneous sales & services	<u>5,703</u>		<u>4,793</u>	
		24,910		24,339
Investment income				
Bank interest received		2		2
Total incoming resources		<u>24,912</u>		<u>24,341</u>
EXPENDITURE				
Charitable activities				
Building material & site costs	2,813		689	
Staff salaries	8,294		8,314	
Rates and water	517		140	
Light and heat	4,662		4,902	
Telephone	244		329	
Post and stationery	217		-	
Insurances	3,439		3,348	
Sundry expenses	1,635		1,814	
Professional fees	1,243		920	
Donations	<u>1,195</u>		<u>2,600</u>	
		24,259		23,056
		653		1,285
Finance costs				
Bank charges		<u>166</u>		<u>203</u>
		487		1,082
Depreciation				
Improvements to property	1		1	
Plant and machinery	5		6	
Fixtures and fittings	<u>16</u>		<u>19</u>	
		22		26
NET INCOME FOR THE YEAR		<u>465</u>		<u>1,056</u>