

REGISTERED NUMBER: 1799310 (England and Wales)

REPORT OF THE MANAGEMENT COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
ANTUR TANAT CAIN CYFYNGEDIG

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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COMPANIES HOUSE

ANTUR TANAT CAIN CYFYNGEDIG

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

MANAGEMENT COMMITTEE:

J Parkinson – Chairman
E M L Wilde – Vice Chairman
Tenant's Representative
R P O Richards
C Burton
Cllr Lewis
P Franklin
Cllr A Davies

TRUSTEE:

Miss E M L Wilde

DIRECTOR:

Miss E M L Wilde

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

1799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2015

The management committee of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The management committee have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Company is limited by guarantee and does not have share capital. It is a registered charity, number 515024 and is governed by its memorandum and articles of associated incorporated 12 March 1984.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is managed by the following Officers:

Chairman

Secretary

Treasurer/vice chair

Antur Tanat Cain Cyfyngedig holds an annual general meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Council Members

The governing body of the company is the Council of Members, which include the director and trustee. Appointment and removal of directors is governed by the Articles of Association and the Companies Act 2006. Recruitment of members takes place across the Charity's area of the Tanat and Cain Valleys. Local organisations and Community Councils are asked to put forward members when there are vacancies.

Risk management

The management committee have considered the major risks to which the charity is exposed, have reviewed them and consider that suitable systems are in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public Benefit

Antur Tanat Cain Cyfyngedig was formed to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills.

The Charity aims to provide education and opportunities to all members of the communities especially the elderly and disadvantaged.

All members of the community are able to partake in the activities.

The Charity offers access to the internet and help and training to use it. Family History classes take place during the winter months

The management committee confirm they have complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

The management committee consider that the performance of the company's year under review has been satisfactory. Income from all sources for the year amounted to £24,341. Expenditure amounted to £23,285 giving rise to a surplus of £1,056.

A Jubilee Luncheon Club is held at Llangedwyn Mill with approx 35 attending each session. Members are served a hot lunch and dessert followed by tea or coffee. They are also taken for day trips.

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2015

ACHIEVEMENT AND PERFORMANCE CONTINUED

Fundraising events are held over the Summer months and the organisations who benefited over the past year are:

Tanat Valley Branch Hope House Hospice
Tanat Valley Branch Mid Wales Hospice
Llangedwyn Recreation Association
Tanat Valley Branch Oswestry Orthopaedic league of Friends
Llanrhaeadr YM New Public Hall Appeal
Oswestry Orthopaedic Osteoporosis Research
Llangedwyn Jubilee Club
NSPCC
Llangedwyn Church
Llangedwyn & District Twinning Association

Assistance has also been given in Design and Publishing or help with Financial Accounts to:

Llansantffraid Indoor Bowls
Llangedwyn Breakfast and After school Club
The Powysland Club
Llanfyllin High School PTA
Llangedwyn Memorial Hall

The workshops developed by the charity are engaged in various crafts and they also offer training to members of the community.

FINANCIAL REVIEW

Reserves Policy

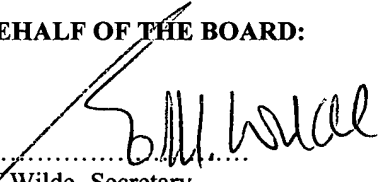
The reserves are currently standing at a satisfactory level. It is the aim of the management committee to maintain reserves at a reasonable level to ensure the long term financial security of the organisation.

PLANS FOR THE FUTURE

Future plans include extension of Luncheon Club in order to offer the facility to more people and try to fill the void which has occurred with the end of the Meals on Wheels service in the area..

Continuation of present activities with fundraising activities more project focused.

ON BEHALF OF THE BOARD:


.....
Mrs M Wilde- Secretary

Date: 16 March 2016

NTUR TANAT CAIN CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

		<u>30.9.15</u>	<u>30.9.14</u>
Notes		£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities to generate funds:			
		14,120	12,820
Craft centre & workshop			
Café & car boot sales		5,426	9,286
Miscellaneous sales & services		4,793	4,572
Investment Income			
Bank interest		<u>2</u>	<u>-</u>
Total incoming resources		<u>24,341</u>	<u>26,678</u>
 RESOURCES EXPENDED			
Costs of generating funds			
Support costs	2	7,612	10,447
Administration	3	14,845	13,317
Governance costs	10	<u>828</u>	<u>661</u>
Total resources expended		<u>23,285</u>	<u>24,425</u>
 Net income for the year			
		<u>£1,056</u>	<u>£2,253</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		30.9.15		30.9.14	
	Notes	Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		147		173
CURRENT ASSETS					
Debtors	6	-		210	
Cash at bank		<u>8,045</u>		<u>7,930</u>	
		8,045		8,140	
CREDITORS					
Amounts falling due within one year	7	<u>1,604</u>		<u>2,781</u>	
NET CURRENT ASSETS			<u>6,442</u>		<u>5,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,588		5,532
CREDITORS					
Amounts falling due after more than one year	8		-		-
			<u>6,588</u>		<u>5,532</u>
FUND					
Unrestricted Fund	11		<u>6,588</u>		<u>5,532</u>
			<u>6,588</u>		<u>5,532</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET - continued
30 SEPTEMBER 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

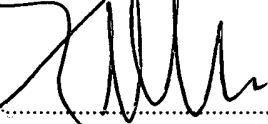
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



.....
E Wilde - Trustee

Approved by the Board on 16 March 2016

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with The Charities (Accounts and Reports) Regulations 2008 and the statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005 ("SORP"). These financial statements are drawn up under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

The accounts have been prepared on the going concern basis, which the Management Committee believes is appropriate.

Incoming resources

Incoming resources mainly comprises miscellaneous sales and services and rents received from craft centre and workshops, excluding value added tax. They are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included within the accounts for services donated by volunteers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Costs of generating funds comprise the costs associated with the costs of trading for fundraising purposes.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight-line method in order to write off each item over an estimated useful life of three years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has one fund, which is unrestricted. It is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Value added tax

VAT is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	30.9.15	30.9.14
	£	£
2. SUPPORT COSTS		
Building material & site costs	689	3,855
Staff salaries	6,713	6,404
Depreciation – catering equipment	1	1
Depreciation – equipment	6	7
Finance costs	203	180
	<u>7,612</u>	<u>10,447</u>
	30.9.15	30.9.14
	£	£
3. ADMINISTRATION		
Staff salaries	1,601	1,604
Telephone	329	703
Post & stationery	-	32
Insurances	3,348	2,981
Sundry expenses	1,814	1,027
Donations	2,600	1,850
Professional fees	92	73
Rates & water	140	279
Light & heat	4,902	4,745
Depreciation – office equipment	19	23
	<u>14,845</u>	<u>13,317</u>
4. OPERATING PROFIT		
The operating profit is stated after charging:		
	30.9.15	30.9.14
	£	£
Depreciation - owned assets	<u>26</u>	<u>31</u>

ANTUR TANAT CAIN CYFYNGEDIG**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015****5. TANGIBLE FIXED ASSETS**

	Catering Unit £	Equipment £	Office equipment £
COST			
At 1 October 2014	357	1,281	1,487
At 30 September 2015	357	1,281	1,487
DEPRECIATION			
At 1 October 2014	353	1,239	1,360
Charge for year	1	6	19
At 30 September 2015	354	1,245	1,379
NET BOOK VALUE			
At 30 September 2015	3	36	108
At 30 September 2014	4	42	127

	Computer hardware £	Computer software £	Totals £
COST			
At 1 October 2014	-	-	3,125
Additions	-	-	-
Disposals	-	-	-
At 30 September 2015	-	-	3,125
DEPRECIATION			
At 1 October 2014	-	-	2,952
Charge for year	-	-	26
Eliminated on disposal	-	-	-
At 30 September 2015	-	-	2,978
NET BOOK VALUE			
At 30 September 2015	-	-	147
At 30 September 2014	-	-	173

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	30.9.14 £
Trade debtors	-	210

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Trade creditors and accruals	<u>1,604</u>	<u>2,781</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.15	30.9.14
	£	£
Loan from members	<u>-</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the year ended 30 September 2014.

There were no trustees' expenses paid for the year ended 30 September 2015, nor for the year ended 30 September 2014.

STAFF COSTS

	30.9.15	30.9.14
	£	£
Wages and salaries	8,314	8,000
Social security costs	<u>-</u>	<u>21</u>
	<u>8,314</u>	<u>8,021</u>

The average number of employees during the year was 1 (2014: 1).

No employee is paid more than £60,000.

10. GOVERNANCE COSTS

	30.9.15	30.9.14
	£	£
Accountancy	<u>828</u>	<u>661</u>

11. MOVEMENT IN FUNDS

	Unrestricted Fund
	£
At 1 October 2014	5,532
Surplus for year	<u>1,056</u>
At 30 September 2015	<u>6,588</u>

The notes form part of the statutory financial statements

CHARTERED ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTUR TANAT CAIN CYFYNGEDIG

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG for the year ended 30 September 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG and state those matters that we have agreed to state to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Management Committee, as a body, for our work or for this report.

It is your duty to ensure that ANTUR TANAT CAIN CYFYNGEDIG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of ANTUR TANAT CAIN CYFYNGEDIG. You consider that ANTUR TANAT CAIN CYFYNGEDIG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ANTUR TANAT CAIN CYFYNGEDIG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DRE + Co

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Date: 16 March 2016

ANTUR TANAT CAIN CYFYNGEDIG**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	30.9.15		30.9.14	
	£	£	£	£
Incoming resources				
Craft centre & workshop	14,120		12,820	
Cafe and car boot sales	5,426		9,286	
Miscellaneous sales & services	<u>4,793</u>		<u>4,572</u>	
		24,339		26,678
Resources used				
Building material & site costs	689		3,855	
Staff salaries	6,713		6,383	
Social security	<u>-</u>		<u>21</u>	
		<u>7,402</u>		<u>10,259</u>
Incoming resources for the year		16,937		16,418
Other income				
Bank interest received		<u>2</u>		<u>-</u>
		16,939		16,418
Expenditure				
Rates and water	140		279	
Light and heat	4,902		4,745	
Staff salaries	1,601		1,604	
Telephone	329		703	
Post and stationery	-		32	
Insurances	3,348		2,981	
Sundry expenses	1,814		1,027	
Professional fees	920		734	
Donations	<u>2,600</u>		<u>1,850</u>	
		<u>15,654</u>		<u>13,955</u>
		1,285		2,464
Finance costs				
Bank charges		<u>203</u>		<u>180</u>
		1,082		2,283
Depreciation				
Improvements to property	1		1	
Plant and machinery	6		7	
Fixtures and fittings	<u>19</u>		<u>23</u>	
		<u>26</u>		<u>31</u>
NET INCOME FOR THE YEAR		<u>1,056</u>		<u>2,253</u>

This page does not form part of the statutory financial statements