

REGISTERED NUMBER: 1799310 (England and Wales)

REPORT OF THE MANAGEMENT COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
ANTUR TANAT CAIN CYFYNGEDIG

D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
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SY11 2HG

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ANTUR TANAT CAIN CYFYNGEDIG

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FOR THE YEAR ENDED 30 SEPTEMBER 2011

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ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

MANAGEMENT COMMITTEE:

E M L Wilde – chairman
J Parkinson – vice chairman
D W L Rowlands - President
Tenant's Representative
R P O Richards
Cllr H Hughes
C Burton
Cllr Lewis
P Franklin
Cllr A Davies

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

1799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

The Management committee presents their report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Community Charity, to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills

All activities undertaken are for the development of the community and as such we have complied with our duty under section 4 of the Charities Act 2006 to have due regard to public benefit

STATUS

The company is limited by guarantee and does not have share capital. It is a registered charity, number 515024 and is governed by its memorandum and articles of association incorporated 12 March 1984

MEMBERS' RESPONSIBILITIES

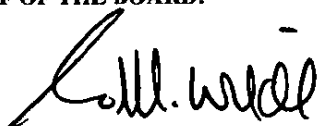
Company law requires the members to prepare accounts for each financial period, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs M Wilde - Secretary

Date 28 May 2012

ANTUR TANAT CAIN CYFYNGEDIG**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

		<u>30.9.11</u>	<u>30 9 10</u>
	Notes	£	£
		Unrestricted funds	Unrestricted funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities to generate funds:			
Craft centre & workshop		16,337	15,263
Café sales		1,155	909
Miscellaneous sales & services		4,724	6,001
Investment Income			
Bank interest		-	-
Total incoming resources		<u>22,216</u>	<u>22,173</u>
RESOURCES EXPENDED			
Costs of generating funds			
Support costs	2	9,179	8,828
Administration	3	11,596	12,466
Governance costs	10	<u>590</u>	<u>703</u>
Total resources expended		<u>21,365</u>	<u>21,997</u>
Net income for the year		851	176
Balance brought forward		<u>1,933</u>	<u>1,757</u>
Balance carried forward		£ 2,784	£1,933

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG**BALANCE SHEET****AS AT 30 SEPTEMBER 2011**

		30.9.11		30 9 10	
	Notes	Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		283		333
CURRENT ASSETS					
Debtors	6	986		501	
Cash at bank		<u>3,673</u>		<u>3,412</u>	
		4,659		3,913	
CREDITORS					
Amounts falling due within one year	7	<u>1,733</u>		<u>1,888</u>	
NET CURRENT ASSETS			<u>2,926</u>		<u>2,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,209		2,358
CREDITORS					
Amounts falling due after more than one year	8		<u>425</u>		<u>425</u>
			<u>2,784</u>		<u>1,933</u>
FUND					
Unrestricted Fund	11		<u>2,784</u>		<u>1,933</u>
			<u>2,784</u>		<u>1,933</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET - continued
30 SEPTEMBER 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

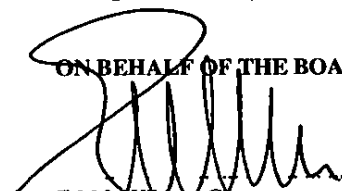
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The members acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



E M L Wilde - Chairman

Approved by the Board on 28 May 2012

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with The Charities (Accounts and Reports) Regulations 2008 and the statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005 ("SORP"). These financial statements are drawn up under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

The accounts have been prepared on the going concern basis, which the Management Committee believes is appropriate.

Incoming resources

Incoming resources mainly comprises miscellaneous sales and services and rents received from craft centre and workshops, excluding value added tax. They are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included within the accounts for services donated by volunteers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Costs of generating funds comprise the costs associated with the costs of trading for fundraising purposes.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight-line method in order to write off each item over an estimated useful life of three years.

Fund accounting

The charity has one fund, which is unrestricted. It is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

	30.9.11	30.9.10
	£	£
2 SUPPORT COSTS		
Building material & site costs	2,426	1,973
Staff salaries	6,611	6,693
Depreciation – catering equipment	1	2
Depreciation – equipment	12	14
Finance costs	129	146
	<u>9,179</u>	<u>8,828</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	30.9.11	30 9 10
	£	£
3. ADMINISTRATION		
Staff salaries	1,600	1,600
Telephone	443	882
Post & stationery	394	379
Insurances	2,398	2,257
Sundry expenses	251	242
Professional fees	65	65
Rates & water	1,328	1,564
Light & heat	5,080	5,434
Depreciation – office equipment	37	43
	<u>11,596</u>	<u>12,466</u>
4 OPERATING PROFIT/(LOSS)		
The operating loss is stated after charging		
	30.9.11	30 9 10
	£	£
Depreciation - owned assets	<u>50</u>	<u>59</u>

ANTUR TANAT CAIN CYFYNGEDIG**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011****5 TANGIBLE FIXED ASSETS**

	Catering Unit £	Equipment £	Office equipment £
COST			
At 1 October 2010	<u>357</u>	<u>1,281</u>	<u>1,487</u>
At 30 September 2011	<u>357</u>	<u>1,281</u>	<u>1,487</u>
DEPRECIATION			
At 1 October 2010	<u>348</u>	<u>1,201</u>	<u>1,243</u>
Charge for year	<u>1</u>	<u>12</u>	<u>37</u>
At 30 September 2011	<u>349</u>	<u>1,201</u>	<u>1,280</u>
NET BOOK VALUE			
At 30 September 2011	<u>8</u>	<u>68</u>	<u>207</u>
At 30 September 2010	<u>9</u>	<u>80</u>	<u>244</u>
	Computer hardware £	Computer software £	Totals £
COST			
At 1 October 2010	-	-	<u>3,125</u>
Additions	-	-	-
Disposals	-	-	-
At 30 September 2011	-	-	<u>3,125</u>
DEPRECIATION			
At 1 October 2010	-	-	<u>2,792</u>
Charge for year	-	-	<u>50</u>
Eliminated on disposal	-	-	-
At 30 September 2011	-	-	<u>2,792</u>
NET BOOK VALUE			
At 30 September 2011	-	-	<u>283</u>
At 30 September 2010	-	-	<u>333</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.11 £	30.9.10 £
Trade debtors	<u>986</u>	<u>501</u>

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.11	30 9 10
	£	£
Trade creditors and accruals	<u>1,733</u>	<u>1,888</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.11	30 9 10
	£	£
Loan from members	<u>425</u>	<u>425</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2011 nor for the year ended 30 September 2010

There were no trustees' expenses paid for the year ended 30 September 2011 nor for the year ended 30 September 2010

STAFF COSTS

	30.9.11	30 9 10
	£	£
Wages and salaries	8000	8,000
Social security costs	<u>211</u>	<u>293</u>
	<u>8,211</u>	<u>8,293</u>

The average number of employees during the year was 1 (2010 1)

No employee is paid more than £60,000

10 GOVERNANCE COSTS

	30.9.11	30 9 10
	£	£
Accountancy	<u>590</u>	<u>703</u>

11 MOVEMENT IN FUNDS

	Unrestricted Fund
	£
At 1 October 2010	1,933
Surplus for year	<u>851</u>
At 30 September 2011	<u>2,784</u>

The notes form part of the statutory financial statements

**CHARTERED ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTUR TANAT CAIN CYFYNGEDIG**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG for the year ended 30 September 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ANTUR TANAT CAIN CYFYNGEDIG and state those matters that we have agreed to state to the Management Committee of ANTUR TANAT CAIN CYFYNGEDIG, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Management Committee, as a body, for our work or for this report.

It is your duty to ensure that ANTUR TANAT CAIN CYFYNGEDIG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of ANTUR TANAT CAIN CYFYNGEDIG. You consider that ANTUR TANAT CAIN CYFYNGEDIG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ANTUR TANAT CAIN CYFYNGEDIG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

, Date 28 May 2012

The notes form part of the statutory financial statements

ANTUR TANAT CAIN CYFYNGEDIG**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	30.9.11		30 9 10	
	£	£	£	£
Incoming resources				
Craft centre & workshop	16,337		15,263	
Cafe sales	1,155		909	
Miscellaneous sales & services	<u>4,724</u>		<u>6,001</u>	
		22,216		22,173
Resources used				
Building material & site costs	2,426		1,973	
Staff salaries	6,400		6,400	
Social security	<u>211</u>		<u>293</u>	
		9,037		8,666
Incoming resources for the year		13,179		13,507
Other income				
Bank interest received		<u>-</u>		<u>-</u>
		13,179		13,507
Expenditure				
Rates and water	1,328		1,564	
Light and heat	5,080		5,434	
Staff salaries	1,600		1,600	
Telephone	443		882	
Post and stationery	394		378	
Insurances	2,398		2,257	
Sundry expenses	251		242	
Professional fees	<u>655</u>		<u>768</u>	
		12,149		13,126
		1,030		381
Finance costs				
Bank charges		<u>129</u>		<u>146</u>
		235		235
Depreciation				
Improvements to property	1		2	
Plant and machinery	12		14	
Fixtures and fittings	<u>37</u>		<u>43</u>	
		50		59
NET INCOME FOR THE YEAR		851		176

This page does not form part of the statutory financial statements