

REGISTERED NUMBER: 1799310 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
ANTUR TANAT CAIN CYFYNGEDIG



D R E & Co
Chartered Accountants
& Registered Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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ANTUR TANAT CAIN CYFYNGEDIG

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FOR THE YEAR ENDED 30 SEPTEMBER 2009

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ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE MANAGEMENT COMMITTEE **FOR THE YEAR ENDED 30 SEPTEMBER 2009**

The Management committee presents their report with the financial statements of the company for the year ended 30 September 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Community Charity, to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills

All activities undertaken are for the development of the community and as such we have complied with our duty under section 4 of the Charities Act 2006 to have due regard to public benefit

STATUS

The company is limited by guarantee and does not have share capital. It is a registered charity, number 515024 and is governed by its memorandum and articles of association incorporated 12 March 1984

MEMBERS' RESPONSIBILITIES

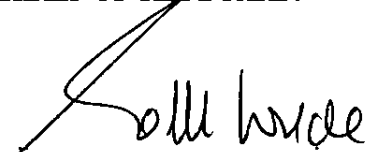
Company law requires the members to prepare accounts for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs M Wilde - Secretary

Date

10/6/09

ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009

MANAGEMENT COMMITTEE:

J Parkinson – chairman
E M L Wilde – vice chairman
D W L Rowlands - President
Tenant's Representative
R P O Richards
Powys County Council
Cllr H Hughes
C Burton
Cllr Lewis
P Franklin
Cllr A Davies

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

1799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D R E & Co
Chartered Accountants
& Registered Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2009

		<u>30.9.09</u>	<u>30 9 08</u>
	Notes	£	£
		Unrestricted funds	Unrestricted funds
Incoming resources			
Craft centre & workshop		15,426	14,823
Café sales		1,748	1,050
Miscellaneous sales & services		5,345	4,358
Bank interest		<u>5</u>	<u>70</u>
Total incoming resources		<u>22,524</u>	<u>21,301</u>
 Resources used			
Support costs	2	7,332	8,170
Administration	3	<u>14,829</u>	<u>12,049</u>
Total resources		<u>22,161</u>	<u>20,219</u>
 Net Movement in funds		363	82
 Balance brought forward		<u>1,394</u>	<u>1,312</u>
Balance carried forward		£ 1,757	£1,394

The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG**BALANCE SHEET**
30 SEPTEMBER 2009

		30.9.09		30 9 08	
	Notes	Unrestricted funds		Unrestricted funds	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		392		462
CURRENT ASSETS					
Debtors	6	264		1,116	
Cash at bank		<u>3,542</u>		<u>3,508</u>	
		3,806		4,624	
CREDITORS					
Amounts falling due within one year	7	<u>2,016</u>		<u>3,267</u>	
NET CURRENT ASSETS			<u>1,790</u>		<u>1,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,182		1,819
CREDITORS					
Amounts falling due after more than one year	8		<u>425</u>		<u>425</u>
			<u>1,757</u>		<u>1,394</u>
RESERVES					
Profit and loss account	9		<u>1,757</u>		<u>1,394</u>
			<u>1,757</u>		<u>1,394</u>

The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET - continued
30 SEPTEMBER 2009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The members acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



J Parkinson - Chairman

Approved by the Board on 10 June 2010

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The accounts have been prepared on the going concern basis, which the Management Committee believes is appropriate

Operating Income

Operating income mainly comprises miscellaneous sales and services and rents received from craft centre and workshops, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight-line method in order to write off each item over an estimated useful life of three years

	30.9.09	30 9 08
	£	£
2 SUPPORT COSTS		
Building material & site costs	852	1,666
Staff salaries	6,326	6,336
Depreciation – catering equipment	2	2
Depreciation – equipment	17	20
Finance costs	135	146
	<u>7,332</u>	<u>8,170</u>
3 ADMINISTRATION		
Staff salaries	1,600	1,533
Telephone	718	641
Post & stationery	1,088	263
Advertising & marketing	150	19
Insurances	2,414	3,134
Sundry expenses	1,169	533
Professional fees	837	837
Rates & water	1,272	852
Light & heat	5,530	4,177
Depreciation – office equipment	51	60
	<u>14,829</u>	<u>12,049</u>
4 OPERATING PROFIT/(LOSS)		
The operating loss is stated after charging		
	30.9.09	30 9 08
	£	£
Depreciation - owned assets	<u>70</u>	<u>82</u>

The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009****5 TANGIBLE FIXED ASSETS**

	Catering Unit £	Equipment £	Office equipment £
COST			
At 1 October 2008	357	1,281	1,487
At 30 September 2009	357	1,281	1,487
DEPRECIATION			
At 1 October 2008	343	1,170	1,150
Charge for year	2	17	51
At 30 September 2009	345	1,187	1,201
NET BOOK VALUE			
At 30 September 2009	12	94	286
At 30 September 2008	14	111	337
	Computer hardware £	Computer software £	Totals £
COST			
At 1 October 2008	-	-	3,125
Additions	-	-	-
Disposals	-	-	-
At 30 September 2009	-	-	3,125
DEPRECIATION			
At 1 October 2008	-	-	2,663
Charge for year	-	-	70
Eliminated on disposal	-	-	-
At 30 September 2009	-	-	2,733
NET BOOK VALUE			
At 30 September 2009	-	-	392
At 30 September 2008	-	-	462

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.09	30 9 08
	£	£
Trade debtors	264	1,116

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.09	30 9 08
	£	£
Trade creditors and accruals	2,016	3,267

The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2009

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.09	30 9 08
	£	£
Loan from members	<u>425</u>	<u>425</u>

9 RESERVES

	Profit and loss account £
At 1 October 2008	1,394
Profit for the year	<u>363</u>
At 30 September 2009	<u>1,757</u>

CHARTERED ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTUR TANAT CAIN CYFYNGEDIG

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 September 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Management Committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements, report to the company's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Management Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

D R E & Co
Chartered Accountants
& Registered Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Date 10-6-10

ANTUR TANAT CAIN CYFYNGEDIG**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 SEPTEMBER 2009

	30.9.09		30 9 08	
	£	£	£	£
Incoming resources				
Craft centre & workshop	15,426		14,823	
Cafe sales	1,748		1,050	
Miscellaneous sales & services	<u>5,345</u>		<u>4,358</u>	
		22,519		20,231
Resources used				
Building material & site costs	852		1,666	
Staff salaries	6,015		6,032	
Social security	<u>311</u>		<u>304</u>	
		7,178		8,002
Incoming resources for the year		15,341		12,299
Other income				
Bank interest received		<u>5</u>		<u>70</u>
		15,346		12,299
Expenditure				
Rates and water	1,272		852	
Light and heat	5,530		4,177	
Staff salaries	1,600		1,533	
Telephone	718		641	
Post and stationery	1,088		263	
Advertising and marketing	150		19	
Insurances	2,414		3,134	
Sundry expenses	1,169		533	
Professional fees	<u>837</u>		<u>837</u>	
		14,778		11,989
		568		310
Finance costs				
Bank charges		<u>135</u>		<u>146</u>
		433		164
Depreciation				
Improvements to property	2		2	
Plant and machinery	17		20	
Fixtures and fittings	<u>51</u>		<u>60</u>	
		70		82
NET INCOMING RESOURCES		363		82

This page does not form part of the statutory financial statements