

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000
FOR
ANTUR TANAT CAIN CYFYNGEDIG

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG



CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

	Page
Company Information	1
Report of the Directors	2
Statement of Financial Activities	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7
Report of the Accountants	10

ANTUR TANAT CAIN CYFYNGEDIG

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2000

DIRECTORS:

D W L Rowlands
Cllr R W Edwards
Cllr G Lloyd
Tenant's Representative
R P O Richards
Welsh Development Agency
Cllr G Tibbot
Powys County Council
Cllr J Bowen
Dr M Humphries
Cllr H Hughes
C Burton
Cllr Lewis

SECRETARY:

Mrs M Wilde

REGISTERED OFFICE:

Site Office, Llangedwyn Craft Work Shops
Llangedwyn Mill
Llangedwyn
Oswestry
Shropshire
SY10 9LD

REGISTERED NUMBER:

1799310 (England and Wales)

CHARITY REGISTERED NUMBER:

515024

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

The directors present their report with the financial statements of the company for the year ended 30 September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Community Charity, to strengthen the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills.

STATUS

The company is limited by guarantee and does not have share capital. It is a registered charity.

MEMBERS' RESPONSIBILITIES

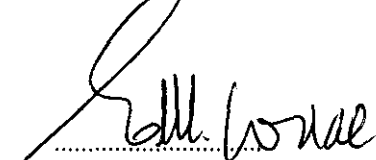
Company law requires the members to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs M Wilde - SECRETARY

Dated: 4/7/01

ANTUR TANAT CAIN CYFYNGEDIG**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

	NOTES	2000	1999
		£	£
Income and expenditure			
Incoming resources			
Grants		5,041	28,464
Craft centre & workshop		10,005	26,930
Cafe sales		620	840
Miscellaneous sales & services		11,595	6,377
Bank interest		19	10
Total incoming resources		<u>27,280</u>	<u>62,621</u>
Resources used			
Support costs	2	16,805	40,740
Administration	3	14,570	24,899
Total resources used		<u>31,375</u>	<u>65,639</u>
Net (outgoing) resources for the year		(4,095)	(3,018)
Gain / (loss) on disposal of fixed assets		-	(803)
Net movement in funds		(4,095)	(3,821)
Balances brought forward		5,058	8,879
Balances carried forward		<u>963</u>	<u>5,058</u>

ANTUR TANAT CAIN CYFYNGEDIG**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

		<u>30.9.00</u>	<u>30.9.99</u>
	Notes	£	£
TURNOVER		27,261	62,611
Cost of sales		<u>16,286</u>	<u>40,319</u>
GROSS PROFIT		10,975	22,292
Administrative expenses		<u>15,089</u>	<u>26,123</u>
OPERATING LOSS	4	(4,114)	(3,831)
Interest receivable and similar income		<u>19</u>	<u>10</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,095)	(3,821)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(4,095)	(3,821)
Retained profit brought forward		<u>5,058</u>	<u>8,879</u>
RETAINED PROFIT CARRIED FORWARD		<u>£963</u>	<u>£5,058</u>

ANTUR TANAT CAIN CYFYNGEDIG**BALANCE SHEET**
30 SEPTEMBER 2000

		<u>30.9.00</u>		<u>30.9.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1,739		2,045
CURRENT ASSETS:					
Debtors	6	1,556		6,235	
Cash at bank		<u>1,866</u>		<u>1,658</u>	
		3,422		7,893	
CREDITORS: Amounts falling due within one year	7	<u>3,773</u>		<u>4,455</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(351)</u>		<u>3,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,388		5,483
CREDITORS: Amounts falling due after more than one year	8		<u>425</u>		<u>425</u>
			<u>£963</u>		<u>£5,058</u>
RESERVES:					
Profit and loss account			<u>963</u>		<u>5,058</u>
			<u>£963</u>		<u>£5,058</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

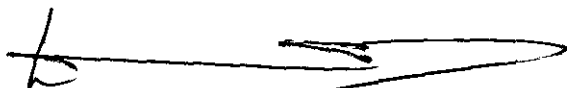
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ANTUR TANAT CAIN CYFYNGEDIG

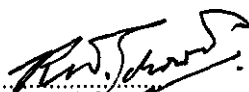
BALANCE SHEET
30 SEPTEMBER 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
D W L Rowlands - DIRECTOR



.....
Cllr R W Edwards - DIRECTOR

Approved by the Board on 24/07/01....

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Operating Income

Operating income mainly comprises grants from the European Regional Development Fund in addition to craft centre / workshop income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight line method in order to write off each item over an estimated useful life of three years.

In the year to 30 September 1998 it was decided to depreciate computer software brought forward to £nil as it was considered to no longer have any residual value.

2. SUPPORT COSTS	2000	1999
Building material & site costs	542	(352)
Staff salaries	15,744	40,671
Depreciation – catering equipment	22	26
Depreciation – equipment	174	204
Finance costs	323	191
	<u>16,805</u>	<u>40,740</u>
3. ADMINISTRATION	2000	1999
Staff salaries	3,936	10,167
Printing & photocopying	405	415
Telephone	1,012	1,446
Post & stationery	574	715
Advertising & marketing	-	20
Transport & travel	276	1,718
Motor expenses	471	564
Insurances	3,083	2,853
Sundry expenses	339	502
Professional fees	1,698	1,700
Rates & water	142	1,209
Light & heat	2,524	3,460
Depreciation – office equipment	110	130
	<u>14,570</u>	<u>24,899</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

4. OPERATING LOSS

The operating loss is stated after charging:

	30.9.00 £	30.9.99 £
Depreciation - owned assets	306	360
Loss on disposal of fixed assets	<u>-</u>	<u>803</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	<u>Catering Unit</u>	<u>Equipment</u>	<u>Office equipment</u>
	£	£	£
COST:			
At 1 October 1999 and 30 September 2000	<u>817</u>	<u>5,105</u>	<u>2,913</u>
DEPRECIATION:			
At 1 October 1999	667	3,946	2,177
Charge for year	<u>22</u>	<u>174</u>	<u>110</u>
At 30 September 2000	<u>689</u>	<u>4,120</u>	<u>2,287</u>
NET BOOK VALUE:			
At 30 September 2000	<u>128</u>	<u>985</u>	<u>626</u>
At 30 September 1999	<u>150</u>	<u>1,159</u>	<u>736</u>
	<u>Computer hardware</u>	<u>Computer software</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 October 1999 and 30 September 2000	<u>8,395</u>	<u>2,008</u>	<u>19,238</u>
DEPRECIATION:			
At 1 October 1999	8,395	2,008	17,193
Charge for year	<u>-</u>	<u>-</u>	<u>306</u>
At 30 September 2000	<u>8,395</u>	<u>2,008</u>	<u>17,499</u>
NET BOOK VALUE:			
At 30 September 2000	<u>-</u>	<u>-</u>	<u>1,739</u>
At 30 September 1999	<u>-</u>	<u>-</u>	<u>2,045</u>

ANTUR TANAT CAIN CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Trade debtors	<u>1,556</u>	<u>6,235</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Trade creditors and accruals	<u>3,773</u>	<u>4,455</u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

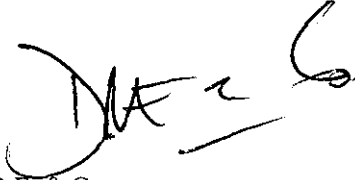
	30.9.00	30.9.99
	£	£
Loans from members	<u>425</u>	<u>425</u>

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ANTUR TANAT CAIN CYFYNGEDIG

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2000 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Dated: 13/7/07.