REGISTERED NUMBER: 1799310 (England and Wales)

CHARITY NUMBER: 515024

Registrar's Copy

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

FOR

ANTUR TANAT CAIN CYFYNGEDIG

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COMPANIES HOUSE 21/07/00

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

YEAR ENDED 30 SEPTEMBER 1999

THE COMMITTEE:	D W L Rowlands Cllr R W Edwards Cllr G Lloyd Tenant's Representative R P O Richards Welsh Development Agency Cllr G Tibbot Powys County Council Cllr J Bowen Dr M Humphries Cllr H Hughes C Burton Cllr Lewis
SECRETARY:	Mrs M Wilde
REGISTERED OFFICE:	Site Office, Llangedwyn Craft Work Shops Llangedwyn Mill Llangedwyn Oswestry Shropshire SY10 9LD
COMPANY REGISTRATION NUMBER:	1799310 (England and Wales)
CHARITY REGISTRATION NUMBER:	515024
ACCOUNTANTS:	D.R.E. & Co. Chartered Accountants 7 Lower Brook Street Oswestry Shropshire SY11 2HG

ANTUR TANAT CAIN CYFYNGEDIG

REPORT OF THE COMMITTEE
FOR THE YEAR ENDED 30 SEPTEMBER 1999

The committee present their report with the financial statements of the company for the year ended 30 September 1999.

PRINCIPAL ACTIVITY
The company's principal activity as a Community Charity is to strenghten the life of the Tanat and Cain Valleys through promoting the Community's industry, potential and skills.

STATUS
The company is limited by guarantee and does not have share capital. It is a registered charity.

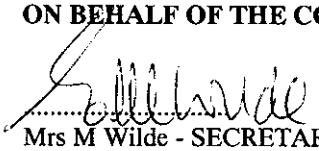
MEMBERS' RESPONSIBILITIES
Company law requires the mebers to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or lass of the company for that period. In preparing those accounts, the members are required to:

-select suitable accounting policies and then apply them consistently;
-make judjements and estimates that are reasonable and prudent;
-follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
-prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COMMITTEE:



Mrs M Wilde - SECRETARY

Dated: 15 June 2000

ANTUR TANAT CAIN CYFYNGEDIG

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 1999

	Notes	30.9.99	30.9.98
		£	£
TURNOVER		**62,611**	69,820
Cost of sales		**(40,319)**	(47,804)
GROSS PROFIT		**22,292**	22,016
Administrative expenses		**(26,123)**	(25,028)
OPERATING LOSS	2	**(3,831)**	(3,012)
Interest receivable and similar income		**10**	104
LOSS ON ORDINARY ACTIVITIES		**(3,821)**	(2,908)
Retained profit brought forward		**8,879**	11,787
RETAINED PROFIT CARRIED FORWARD		**£5,058**	£8,879

The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET
30 SEPTEMBER 1999

	Notes	30.9.99	30.9.98
		£	£
FIXED ASSETS:			
Tangible assets	3	**2,045**	3,378
CURRENT ASSETS:			
Debtors	4	**6,235**	6,548
Cash at bank		**1,658**	3,719
		7,893	10,267
CREDITORS: Amounts falling due within one year	5	**(4,455)**	(4,341)
NET CURRENT ASSETS:		**3,438**	5,926
TOTAL ASSETS LESS CURRENT LIABILITIES:		**5,483**	9,304
CREDITORS: Amounts falling due after more than one year	6	**(425)**	(425)
		£5,058	£8,879
RESERVES:			
Profit and loss account		**5,058**	8,879
		£5,058	£8,879

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The members acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

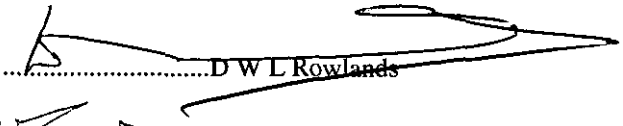
The notes form part of these financial statements

ANTUR TANAT CAIN CYFYNGEDIG

BALANCE SHEET
30 SEPTEMBER 1999

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE COMMITTEE:



.....D W L Rowlands



.....Cllr R W Edwards

Approved by the committee on 15 June 2000

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Operating Income
Operating income mainly comprises grants from the European Regional Development Fund in addition to craft centre / workshop income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 15% on reducing balance
Catering Unit	- 15% on reducing balance
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer software	- 15% on reducing balance

Depreciation is provided on computer hardware on the straight line method in order to write off each item over an estimated useful life of three years.

In the year to 30 September 1998 it was decided to depreciate computer software brought forward to £nil as it was considered to no longer have any residual value.

2. OPERATING LOSS

The operating loss is stated after charging:

	30.9.99	30.9.98
	£	£
Depreciation - owned assets	**360**	1,529
Loss on disposal of fixed assets	**803**	52

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

3. TANGIBLE FIXED ASSETS

	Motor Vehicles	Catering Unit	Equipment
	£	£	£
COST:			
At 1 October 1998	**3,118**	**817**	**5,105**
Disposals	**(3,118)**	**-**	**-**
At 30 September 1999	**-**	**817**	**5,105**
DEPRECIATION:			
At 1 October 1998	**2,145**	**641**	**3,742**
Charge for year	**-**	**26**	**204**
Eliminated on disposals	**(2,145)**	**-**	**-**
At 30 September 1999	**-**	**667**	**3,946**
NET BOOK VALUE:			
At 30 September 1999	**-**	**150**	**1,159**
At 30 September 1998	973	176	1,363

	Office equipment	Computer hardware	Computer software	Totals
	£	£	£	£
COST:				
At 1 October 1998	**2,913**	**8,395**	**2,008**	**22,356**
Disposals	**-**	**-**	**-**	**(3,118)**
At 30 September 1999	**2,913**	**8,395**	**2,008**	**19,238**
DEPRECIATION:				
At 1 October 1998	**2,047**	**8,395**	**2,008**	**18,978**
Charge for year	**130**	**-**	**-**	**360**
Eliminated on disposals	**-**	**-**	**-**	**(2,145)**
At 30 September 1999	**2,177**	**8,395**	**2,008**	**17,193**
NET BOOK VALUE:				
At 30 September 1999	**736**	**-**	**-**	**2,045**
At 30 September 1998	866	-	-	3,378

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.99	30.9.98
	£	£
Trade debtors	**6,235**	6,548

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.99	30.9.98
	£	£
Trade creditors and accruals	**4,455**	4,341

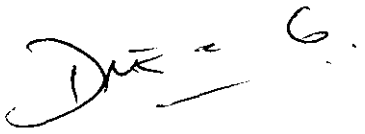
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.99	30.9.98
	£	£
Loans from members	**425**	425

REPORT OF THE ACCOUNTANTS TO THE COMMITTEE MEMBERS OF ANTUR TANAT CAIN CYFYNGEDIG

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 1999 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Dated: 15 June 2000