

Company Registration no: 01799310

ACCOUNTANTS' REPORT TO ANTUR TANAT CAIN CYFYNGEDIG

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed accounts from the accounting records of the company which you have supplied and from information and explanations supplied to us.

.....
D.R.E. & CO
Reporting Accountants
7 Lower Brook Street
Oswestry, Shropshire
SY11 2HG

10 June 1997



ANTUR TANAT CAIN CYFYNGEDIG
BALANCE SHEET
AS AT 30 SEPTEMBER 1996

	NOTES	1996	1995
		£	£
FIXED ASSETS	2	6,376	12,490
CURRENT ASSETS			
Debtors		2,718	1,788
Cash at bank: Business Reserve Account		16,494	3,977
Training Account		1,466	797
		<u>20,678</u>	<u>6,562</u>
CREDITORS: amounts falling due within one year			
Sundry creditors and accruals		2,229	1,849
		<u>2,229</u>	<u>1,849</u>
NET CURRENT ASSETS		<u>18,449</u>	<u>4,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,825	17,203
CREDITORS: amounts falling due after more than one year	3	425	425
		<u>£24,400</u>	<u>£16,778</u>
CAPITAL AND RESERVES			
Profit and loss account		24,400	16,778
		<u>£24,400</u>	<u>£16,778</u>

For the financial year ended 30 September 1996, the company was entitled to the exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2). The members acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The members have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the members have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of
the board of members

.....
D.W.L. Rowlands

.....
Cllr. R.W. Edwards

Approved by the committee: 14 April 1997

ANTUR TANAT CAIN CYFYNGEDIG
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Operating income

Operating income mainly comprises grants from the European Regional Development Fund in addition to craft centre / workshop income.

Tangible fixed assets

Depreciation is provided on computer hardware on the straight line method in order to write off each item over an estimated useful life of three years. Prior to this year depreciation was provided on the written down method at 15% pa.

For other assets depreciation is provided on the written down value method at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	15% p.a.
Equipment	15% p.a.
Computer software	15% p.a.
Office equipment	15% p.a.
Catering unit	15% p.a.

2. FIXED ASSETS

	Motor Vehicles	Equipment	Computer Hardware	Computer Software	Office Equipment	Catering Unit	Total
	£	£	£	£	£	£	£
COST							
At 30 September 1995	3,118	4,580	11,642	2008	2,713	817	24,878
Additions		525					525
Disposals			(2,346)				(2,346)
At 30 September 1996	3,118	5,105	9,296	2,008	2,713	817	23,057
DEPRECIATION							
At 30 September 1995	1,535	2,885	5,016	884	1,537	531	12,388
On disposals			(2,346)				(2,346)
Charge for year	237	333	5,681	169	176	43	6,639
At 30 September 1996	1,772	3,218	8,351	1,053	1,713	574	16,681
NET BOOK VALUE							
At 30 September 1996	<u>£1,346</u>	<u>£1,887</u>	<u>£945</u>	<u>£955</u>	<u>£1,000</u>	<u>£243</u>	<u>£6,376</u>
At 30 September 1995	<u>£1,583</u>	<u>£1,695</u>	<u>£6,626</u>	<u>£1,124</u>	<u>£1,176</u>	<u>£286</u>	<u>£12,490</u>

3. CREDITORS

Creditors include the following:

	1996	1995
	£	£
Loans from members	<u>425</u>	<u>425</u>

The loans from members are interest free and have no fixed term for repayment.

4. STATUS

The company is limited by guarantee and does not have a share capital. It is a registered charity.

