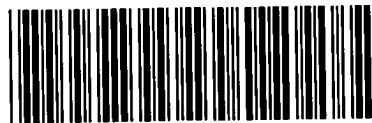


Company Number: 1796521

MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2017

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MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2017

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**MULLIN & SONS LIMITED
COMPANY INFORMATION**

Directors: Mr Eamonn J Mullin
Mr Anthony C Mullin

Secretary: Mr Anthony C Mullin

Registered Office: 156a South Ealing Road
Ealing
London
W5 4QD

Accountants: A. Hayat Management Consultants
16 North Crescent
London N3 3LL

Bankers: Santander
Bootle
Merseyside L30 4GB

Company Number: 1796521

Mullin & Sons Limited
Report of the Directors
For the Year ended 30th September 2017

The Directors present their report and accounts of the Company for the Year ended 30th September 2017.

Principal Activities, Business and Future Developments

The supply and delivery of equipment, minor adaptations and building works for the elderly and the disabled. General Building Contracting.

Dividends and Appropriations

The Directors do not recommend the payment of dividends for this period.

Directors

The following directors held office during the whole of the period; the constitution of the Board and their interest in the share capital of the Company were as follows:

Beneficial Holdings

Shares of £1 each

	2017	2016
Mr E. J. Mullin	50	50
Mr A.C. Mullin	50	50

Fixed Assets

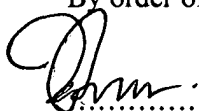
The fixed assets are shown in Note 6 to the annexed financial statements.

Business Review

The results of the year are set out in the Income Statement and the state of affairs of the Company are set out in the Statement of Financial Position.

The Board approved this report on 11 June 2018.

By order of the Board



.....
E J Mullin - Director

Mullin & Sons Limited
Statement of Directors Responsibilities
For the Year Ended 30th September 2017

Statement of Directors Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company Law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- ◆ select suitable accounting policies and then apply them consistently
- ◆ make judgements and estimates that are reasonable and prudent
- ◆ prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to make sure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Accountants Report to the Members of
Mullin & Sons Limited
For the Year Ended 30th September 2017**

We have prepared the financial statements on pages 6 to 12, which have been prepared under the historical cost convention and the accounting policies are set out on page 8.

Respective Responsibilities of Directors and Accountants

As described on page 4 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Opinion

We prepared these accounts in accordance with the information provided and explanations given to us by the Director and managers of the company.

We planned and performed our work so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs at 30th September 2017 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies.

Date: 11 June 2018

.....


**A. Hayat Management Consultants
16 North Crescent
London N3 3LL**

Mullin & Sons Limited
Income Statement
For the Year Ended 30th September 2017

	Notes	2017 £	2016 £
Turnover	1	605,558	594,895
Cost of Sales		(446,899)	(439,691)
		-----	-----
Gross Profit		158,659	155,204
Administrative costs		(158,070)	(156,194)
		-----	-----
Operating Profit / (Loss)	2	589	(990)
Other Operating Income		4,264	4,130
		-----	-----
Profit on Ordinary Activities Before Taxation		4,853	3,140
Taxation		-	-
		-----	-----
Profit on Ordinary Activities After Taxation		4,853	3,140
Retained Profit Brought Forward		102,052	98,912
		-----	-----
Retained Profit Carried Forward		106,905	102,052
		=====	=====

Mullin & Sons Limited
Statement of Financial Position as at 30th September 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible Assets	6		25,564		14,117
Investment Property			154,969		154,969
CURRENT ASSETS					
Stock and Work in Progress		79,700		83,500	
Debtors	7	62,811		14,004	
Bank and Cash		-		61,471	
			142,511	158,975	
Creditors Amounts Falling Due Within One Year	8	(206,445)		(225,909)	
Bank Overdraft		(9,594)		-	
			(216,039)	(225,909)	
NET CURRENT LIABILITIES			(73,528)	(66,934)	
TOTAL ASSETS LESS CURRENT LIABILITIES			107,005	102,152	
Creditors Amounts Falling Due After One Year			-	-	
NET ASSETS			107,005	102,152	
Share Capital and Reserves					
Called Up Share Capital	9		100		100
Profit and Loss Account			106,905		102,052
Shareholders' Funds			107,005	102,152	

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

Directors' responsibilities:

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

These Financial statements were approved by the Board on 11 June 2018.



E J Mullin – Director

The notes on pages 8, 9, 10 and 11 form part of these accounts.

Mullin & Sons Limited
Notes to, and Forming Part of the Financial Statements
For the Year Ended 30th September 2017

1. Statutory Information

Mullin & Sons Limited is a private company, limited by shares, registered in England and Wales, registration number 01796521. The registered office and principal place of business is 156 South Ealing Road, Ealing, London W5 4QL.

2. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from the standard.

3. Accounting Policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The continuation of the trade and financial facilities available to the Company has been assumed.

Presentation currency

The accounts are presented in £ sterling.

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Mullin & Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2017

The principal accounting policies, which the Directors have adopted within that convention, are set out below.

A) Depreciation

The cost of fixed assets is written off over their expected lives on a reducing balance basis, at the following rates:

VANS	25% per annum
PLANT AND MACHINERY	25% per annum
FIXTURES AND FITINGS	10% per annum
OFFICE EQUIPMENT AND COMPUTERS	25% per annum

B) TURNOVER

Turnover comprises the value of goods and services supplied by the Company exclusive of VAT where applicable.

OPERATING PROFIT	2017	2016
Operating profit is arrived at after charging :	£	£
Depreciation of Tangible Assets	6,424	2,375
Reporting Accountants Fee	1,095	995
Hire of Plant and Machinery	1,724	5,246

4. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 6 (2016: 6).

Director's Remuneration	81,600	81,600
Staff Costs	98,495	98,827

5. INTEREST PAYABLE

In respect of Bank Loan and Overdraft	1,282	854
---------------------------------------	-------	-----

Mullin & Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2017

6. TANGIBLE FIXED ASSETS

	Furniture, Fixtures & Fittings £	Plant & Machinery £	Trucks & Vans £	Office Equipment & Computers £	TOTAL £
Cost as at 1.10.2016	75,074	21,696	48,195	43,211	188,176
Additions	-	-	17,871	-	17,871
Disposals	-	-	-	-	-
Cost as at 30.9.2017	<u>75,074</u>	<u>21,696</u>	<u>66,066</u>	<u>43,211</u>	<u>206,047</u>
Depreciation as at 1.10.2016	64,588	20,770	46,374	42,327	174,059
Disposals	-	-	-	-	-
Charge for the year	1,049	231	4,923	221	6,424
Depreciation as at 30.9.2017	<u>65,637</u>	<u>21,001</u>	<u>51,297</u>	<u>42,548</u>	<u>180,483</u>
Net Book Value					
30.9.2017	9,437	695	14,769	663	25,564
30.9.2016	10,486	926	1,821	884	14,117

Mullin & Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2017

7. DEBTORS	2017	2016
	£	£
Trade Debtors	62,811	10,054
Other Debtors	-	3,950
	<u>62,811</u>	<u>14,004</u>
	=====	=====

8. Creditors : Amounts Falling Due Within One Year

	£	£
Trade Creditors	30,114	52,222
PAYE / NIC / VAT	43,701	56,285
Finance Lease Creditor	15,390	-
Other Creditors	117,240	117,402
	<u>206,445</u>	<u>225,909</u>
	=====	=====

9. SHARE CAPITAL	£	£
Authorised 100 ordinary shares of £1	100	100
	<u>100</u>	<u>100</u>
	=====	=====
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	=====	=====

- 10 The company owns 130 acres of land in Ireland which has been used to plant in excess of 50,000 trees in partnership with the Irish Forestry Commission (COILLTE). Approximately 50% of the land is not forested as it has been designated a nature reserve. The land is recorded in the accounts at its original cost value of £155,000 and currently has a market value of approximately £450,000.