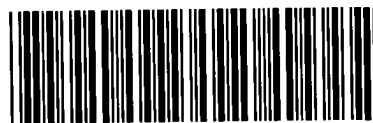


Company Number: 1796521

MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2016

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COMPANIES HOUSE

MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2016

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MULLIN & SONS LIMITED
COMPANY INFORMATION

Directors: Mr Eamonn J Mullin
Mr Anthony C Mullin

Secretary: Mr Anthony C Mullin

Registered Office: 156a South Ealing Road
Ealing
London
W5 4QD

Accountants: A. Hayat Management Consultants
16 North Crescent
London N3 3LL

Bankers: Santander
Bootle
Merseyside L30 4GB

Company Number: 1796521

Mullin & Sons Limited
Report of the Directors
For the Year ended 30th September 2016

The Directors present their report and accounts of the Company for the Year ended 30th September 2016.

Principal Activities, Business and Future Developments

The supply and delivery of equipment, minor adaptations and building works for the elderly and the disabled. General Building Contracting.

Dividends and Appropriations

The Directors do not recommend the payment of dividends for this period.

Directors

The constitution of the Board, their interest (and those of their immediate family) in the share capital of the Company were as follows.

Beneficial Holdings

Shares of £1 each

	2016	2015
Mr E. J. Mullin	50	50
Mr A.C. Mullin	50	50

Fixed Assets

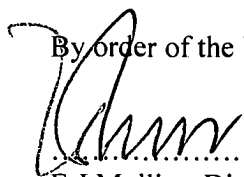
The fixed assets are shown in Note 6 to the annexed financial statements.

Business Review

The results of the year are set out in the Profit and Loss Accounts and the state of affairs of the Company are set out in the Balance Sheet.

The Board approved this report on 27 June 2017.

By order of the Board


.....
E J Mullin - Director

Mullin and Sons Limited
Statement of Directors Responsibilities
For the Year Ended 30th September 2016

Statement of Directors Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- ◆ select suitable accounting policies and then apply them consistently
- ◆ make judgements and estimates that are reasonable and prudent
- ◆ prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to make sure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Accountants Report to the Members of
Mullin and Sons Limited
For the Year Ended 30th September 2016**

We have prepared the financial statements on pages 6 to 12, which have been prepared under the historical cost convention and the accounting policies are set out on page 8.

Respective Responsibilities of Directors and Accountants

As described on page 4 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Opinion

We prepared these accounts in accordance with the information provided and explanations given to us by the Director and managers of the company.

We planned and performed our work so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs at 30th September 2016 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies.

Date: 27 June 2017

.....

**A. Hayat Management Consultants
16 North Crescent
London N3 3LL**

Mullin and Sons Limited
Profit and Loss Account
For the Year Ended 30th September 2016

	Notes	2016 £	2015 £
Turnover	1	594,895	480,560
Cost of Sales		(439,691)	(340,378)
		-----	-----
Gross Profit		155,204	140,182
Administrative costs		(156,194)	(138,832)
		-----	-----
Operating Profit / (Loss)	2	(990)	1,350
Other Operating Income		4,130	3,175
		-----	-----
Profit on Ordinary Activities Before Taxation		3,140	4,525
Taxation		-	-
		-----	-----
Profit on Ordinary Activities After Taxation		3,140	4,525
Retained Profit Brought Forward		98,912	94,387
		-----	-----
Retained Profit Carried Forward		102,052	98,912
		=====	=====

Mullin and Sons Limited
Balance Sheet as at 30th September 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible Assets	6		14,117		16,612
Investment Property			154,969		154,969
CURRENT ASSETS					
Stock and Work in Progress		83,500		102,000	
Debtors	7	14,004		34,264	
Bank and Cash		61,471		-	
		-----		-----	
		158,975		136,264	
Creditors Amounts Falling					
Due Within One Year	8	(225,909)		(204,744)	
Bank Overdraft		-		(4,089)	
		-----		-----	
		(225,909)		(208,833)	
NET CURRENT LIABILITIES			(66,934)		(72,569)
			-----		-----
TOTAL ASSETS LESS					
CURRENT LIABILITIES			102,152		99,012
Creditors Amounts Falling					
Due After One Year			-		-
			-----		-----
NET ASSETS			102,152		99,012
			=====		=====
Share Capital and Reserves					
Called Up Share Capital	9		100		100
Profit and Loss Account			102,052		98,912
			-----		-----
			102,152		99,012
			=====		=====

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

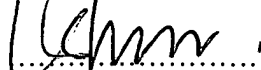
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts;

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial statements were approved by the Board on 27 June 2017.



E J Mullin – Director

The notes on pages 8, 9, and 10 form part of these accounts.

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements
For the Year Ended 30th September 2016

1. Accounting Policies

These financial statements have been prepared in accordance with the historical cost convention, which assumed the continuation of the trade and financial facilities available to the Company. Also, the accounts have been prepared in accordance with applicable accounting standards.

The principal accounting policies, which the Directors have adopted within that convention, are set out below.

A) Depreciation

The cost of fixed assets is written off over their expected lives on a reducing balance basis, at the following rates:

VANS	25% per annum
PLANT AND MACHINERY	25% per annum
FIXTURES AND FITINGS	10% per annum
OFFICE EQUIPMENT AND COMPUTERS	25% per annum

B) TURNOVER

Turnover comprises the value of goods and services supplied by the Company exclusive of VAT where applicable.

OPERATING PROFIT	2016	2015
Operating profit is arrived at after charging :	£	£
Depreciation of Tangible Assets	2,375	2,948
Reporting Accountants Fee	995	995
Directors Remuneration	81,600	62,900
Hire of Plant and Machinery	5,246	2,355

2. DIRECTORS AND STAFF

Director's Emoluments	90,622	69,361
Staff Remuneration	98,827	110,880

3. INTEREST RECEIVABLE

Bank Interest	Nil	Nil
---------------	-----	-----

4. INTEREST PAYABLE

In respect of Bank Loan and Overdraft	854	1,165
---------------------------------------	-----	-------

5. TAX PAYABLE ON ORDINARY ACTIVITIES

Provision for Corporation Tax	Nil	Nil
-------------------------------	-----	-----

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2016

6. TANGIBLE FIXED ASSETS

	Furniture, Fixtures & Fittings £	Plant & Machinery £	Trucks & Vans £	Office Equipment & Computers £	TOTAL £
Cost as at 1.10.2015	75,074	21,696	57,195	43,211	197,176
Additions	-	-	-	-	-
Disposals	-	-	(9,000)	-	(9,000)
Cost as at 30.9.2016	<u>75,074</u>	<u>21,696</u>	<u>48,195</u>	<u>43,211</u>	<u>188,176</u>
Depreciation as at 1.10.2015	63,423	20,461	54,647	42,033	180,564
Disposals	-	-	(8,880)	-	(8,880)
Charge for the year	1,165	309	607	294	2,375
Depreciation as at 30.9.2016	<u>64,588</u>	<u>20,770</u>	<u>46,374</u>	<u>42,327</u>	<u>174,059</u>
Net Book Value					
30.9.2016	10,486	926	1,821	884	14,117
30.9.2015	11,651	1,235	2,548	1,178	16,612

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2016

7. DEBTORS	2016	2015
	£	£
Trade Debtors	10,054	34,264
Other Debtors	3,950	-
	-----	-----
	14,004	34,264
	=====	=====

8. Creditors : Amounts Falling Due Within One Year

	£	£
Trade Creditors	52,222	32,586
PAYE / NIC / VAT	56,285	29,644
Other Creditors	117,402	142,514
	-----	-----
	225,909	204,744
	=====	=====

9. SHARE CAPITAL	£	£
Authorised 100 ordinary shares of £1	100	100
	=====	=====
Issued and fully paid 100 ordinary shares of £1 each	100	100
	=====	=====

- 10 The company owns 130 acres of land in Ireland which has been used to plant in excess of 50,000 trees in partnership with the Irish Forestry Commission (COILLTE). Approximately 50% of the land is not forested as it has been designated a nature reserve. The land is recorded in the accounts at its original cost value of £155,000 and currently has a market value of approximately £450,000.