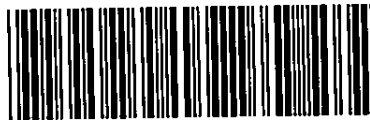


Company Number 1796521

**MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2012**

MONDAY



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MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2012

CONTENTS	PAGE
Company Information	2
Report of the Directors	3
Statement of the Directors responsibilities	4
Accountants Report	5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Accounts	8, 9, 10

**MULLIN & SONS LIMITED
COMPANY INFORMATION**

Directors	Mr Eamonn J Mullin Mr Anthony C Mullin
Secretary	Mr Anthony C Mullin
Registered Office.	156a South Ealing Road Ealing London W5 4QD
Accountants	A Hayat Management Consultants 16 North Crescent London N3 3LL
Bankers	Bank of Ireland Bow Bells House 1 Bread Street London EC4M 9BE
Company Number	1796521

Mullin & Sons Limited
Report of the Directors
For the Year ended 30th September 2012

The Directors present their report and accounts of the Company for the Year ended 30th September 2012

Principal Activities, Business and Future Developments

The supply and delivery of equipment, minor adaptations and building works for the elderly and the disabled General Building Contracting

Dividends and Appropriations

The Directors do not recommend the payment of dividends for this period

Directors

The constitution of the Board, their interest (and those of their immediate family) in the share capital of the Company were as follows

Beneficial Holdings
Shares of £1 each

	2012	2011
Mr E J Mullin	50	50
Mr A C Mullin	50	50

Fixed Assets

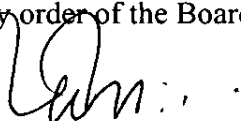
The fixed assets are shown in Note 6 to the annexed financial statements

Business Review

The results of the year are set out in the Profit and Loss Accounts and the state of affairs of the Company are set out in the Balance Sheet

The Board approved this report on 12 June 2013

By order of the Board



E J Mullin - Director

Mullin and Sons Limited
Statement of Directors Responsibilities
For the Year Ended 30th September 2012

Statement of Directors Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to

- ◆ select suitable accounting policies and then apply them consistently
- ◆ make judgements and estimates that are reasonable and prudent
- ◆ prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to make sure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Accountants Report to the Members of
Mullin and Sons Limited
For the Year Ended 30th September 2012**

We have prepared the financial statements on pages 6 to 12, which have been prepared under the historical cost convention and the accounting policies are set out on page 8

Respective Responsibilities of Directors and Accountants

As described on page 4 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you

Basis of Opinion

We prepared these accounts in accordance with the information provided and explanations given to us by the Director and managers of the company

We planned and performed our work so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs at 30th September 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies

Date.....

**A. Hayat Management Consultants
16 North Crescent
London N3 3LL**

Mullin and Sons Limited
Profit and Loss Account
For the Year Ended 30th September 2012

	Notes	2012 £	2011 £
Turnover	1	425,855	504,356
Cost of Sales		(338,153)	(402,660)
		-----	-----
Gross Profit		87,702	101,696
Administrative costs		(120,956)	(111,183)
		-----	-----
Operating Profit / (Loss)	2	(33,254)	(9,487)
Other Operating Income		18,485	-
		-----	-----
Profit / (Loss) on Ordinary Activities Before Taxation		(14,769)	(9,487)
Taxation		-	-
		-----	-----
Profit / (Loss) on Ordinary Activities After Taxation		(14,769)	(9,487)
Retained Profit Brought Forward		126,395	135,882
		-----	-----
Retained Profit Carried Forward		111,626	126,395
		=====	=====

Mullin and Sons Limited
Balance Sheet as at 30th September 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible Assets	6		25,813		26,002
Investment Property			154,969		154,969
CURRENT ASSETS					
Stock and Work in Progress		71,250		69,400	
Debtors	7	20,951		25,882	
Bank and Cash		16,587		744	
		-----		-----	
		108,788		96,026	
Creditors Amounts Falling Due Within One Year	8	(177,844)		(146,100)	
Bank Overdraft		-		(4,402)	
		-----		-----	
		(177,844)		(150,502)	
NET CURRENT LIABILITIES			(69,056)		(54,476)
TOTAL ASSETS LESS CURRENT LIABILITIES			-----	-----	
			111,726		126,495
Creditors Amounts Falling Due After One Year			-		-
NET ASSETS			-----	-----	
			111,726		126,495
			=====		=====
Share Capital and Reserves					
Called Up Share Capital	9		100		100
Profit and Loss Account			111,626		126,395
			-----		-----
			111,726		126,495
			=====		=====

For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

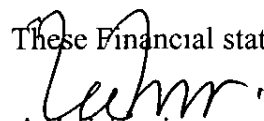
Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These Financial statements were approved by the Board on 12 June 2013



E J Mullin – Director

The notes on pages 8, 9, 10 form part of these accounts

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements
For the Year Ended 30th September 2012

1. Accounting Policies

These financial statements have been prepared in accordance with the historical cost convention, which assumed the continuation of the trade and financial facilities available to the Company. Also, the accounts have been prepared in accordance with applicable accounting standards.

The principal accounting policies, which the Directors have adopted within that convention, are set out below.

A) Depreciation

The cost of fixed assets is written off over their expected lives on a reducing balance basis, at the following rates:

VANS	25% per annum
PLANT AND MACHINERY	25% per annum
FIXTURES AND FITINGS	10% per annum
OFFICE EQUIPMENT AND COMPUTERS	25% per annum

B) TURNOVER

Turnover comprises the value of goods and services supplied by the Company exclusive of VAT where applicable.

OPERATING PROFIT	2012	2011
Operating profit is arrived at after charging	£	£
Depreciation of Tangible Assets	5,052	4,722
Reporting Accountants Fee	1,985	2,470
Directors Remuneration	40,800	30,600
Hire of Plant and Machinery	132	647

2. DIRECTORS AND STAFF

Director's Emoluments	45,083	33,819
Management Remuneration	135,591	172,647

3. INTEREST RECEIVABLE

Bank Interest	Nil	Nil
---------------	-----	-----

4. INTEREST PAYABLE

In respect of Bank Loan and Overdraft	1,452	56
---------------------------------------	-------	----

5. TAX PAYABLE ON ORDINARY ACTIVITIES

Provision for Corporation Tax	Nil	Nil
-------------------------------	-----	-----

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2012

6. TANGIBLE FIXED ASSETS

	Furniture, Fixtures & Fittings £	Plant & Machinery £	Trucks & Vans £	Office Equipment & Computers £	TOTAL £
Cost as at 1 10 2011	75,074	20,775	60,200	42,715	198,764
Additions	-	-	4,995	-	4,995
Disposals	-	-	(8,000)	-	(8,000)
Cost as at 30 9 2012	<u>75,074</u>	<u>20,775</u>	<u>57,195</u>	<u>42,715</u>	<u>195,759</u>
Depreciation as at 1 10 2011	57,316	18,270	57,010	40,166	172,762
Disposals	-	-	(7,868)	-	(7,868)
Charge for the year	1,776	626	2,013	637	5,052
Depreciation as at 30 9 2012	<u>59,092</u>	<u>18,896</u>	<u>51,155</u>	<u>40,803</u>	<u>169,946</u>
Net Book Value					
30 9.2012	15,982	1,879	6,040	1,912	25,813
30 9 2011	17,758	2,505	3,190	2,549	26,002

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2012

7 DEBTORS	2012	2011
	£	£
Trade Debtors	20,951	25,882
	-----	-----
	20,951	25,882
	=====	=====

8 Creditors : Amounts Falling Due Within One Year

	£	£
Trade Creditors	39,859	43,802
PAYE / NIC / VAT	1,273	8,761
Corporation Tax	-	-
Director's Loan Account	-	-
Other Creditors	136,712	93,537
	-----	-----
	177,844	146,100
	=====	=====

9 SHARE CAPITAL	£	£
Authorised 100 ordinary shares of £1	100	100
	=====	=====
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	=====	=====

- 10 Bank of Ireland created a debenture over the Company's fixed and floating assets as from 6 May 1999 in order to provide an overdraft facility of £30,000
- 11 The company owns 130 acres of land in Ireland which has been used to plant in excess of 50,000 trees in partnership with the Irish Forestry Commission (COILLTE) Approximately 50% of the land is not forested as it has been designated a nature reserve The land is recorded in the accounts at its original cost value of £155,000 and currently has a market value of over £500,000