

Company Number 1796521

**MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2011**

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COMPANIES HOUSE

A. HAYAT MANAGEMENT CONSULTANTS

**26 RIDGE ROAD
LONDON NW2 2QS**

MULLIN & SONS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2011

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MULLIN & SONS LIMITED
COMPANY INFORMATION

Director	Mr E J Mullin
Secretary	Mr A C Mullin
Registered Office	156a South Ealing Road Ealing London W5 4QD
Accountants	A Hayat Management Consultants 26 Ridge Road London NW2 2QS
Bankers	Bank of Ireland Bow Bells House 1 Bread Street London EC4M 9BE
Company Number	1796521

Mullin & Sons Limited
Report of the Directors
For the Year ended 30th September 2011

The Director presents his report and accounts of the Company for the Year ended 30th September 2011

Principal Activities, Business and Future Developments

The supply and delivery of equipment, minor adaptations and building works for the elderly and the disabled General Building Contracting

Dividends and Appropriations

The Director does not recommend the payment of dividends for this period

Director

The constitution of the Board, their interest (and those of their immediate family) in the share capital of the Company were as follows

Beneficial Holdings
Shares of £1 each

	2011	2010
Mr E J Mullin	50	50

Fixed Assets

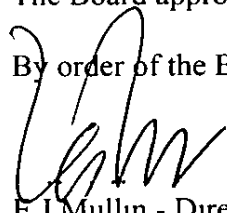
The fixed assets are shown in Note 6 to the annexed financial statements

Business Review

The results of the year are set out in the Profit and Loss Accounts and the state of affairs of the Company are set out in the Balance Sheet

The Board approved this report on 27 June 2012

By order of the Board



E J Mullin - Director

Mullin and Sons Limited
Statement of Directors Responsibilities For the Year Ended
30th September 2011

Statement of Directors Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to

- ◆ select suitable accounting policies and then apply them consistently
- ◆ make judgements and estimates that are reasonable and prudent
- ◆ prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to make sure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Accountants Report to the Members of
Mullin and Sons Limited
For the Year Ended 30th September 2011**

We have prepared the financial statements on pages 6 to 12, which have been prepared under the historical cost convention and the accounting policies are set out on page 8

Respective Responsibilities of Directors and Accountants

As described on page 4 the Company's Director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you

Basis of Opinion

We prepared these accounts in accordance with the information provided and explanations given to us by the Director and managers of the company

We planned and performed our work so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs at 30th September 2011 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies

Date....27 June, 2012.....



**A. Hayat Management Consultants
26 Ridge Road
London NW2 2QS**

Mullin and Sons Limited
Profit and Loss Account
For the Year Ended 30th September 2011

	Notes	2011 £	2010 £
Turnover	1	504,356	817,658
Cost of Sales		(402,660)	(701,859)
Gross Profit		<u>101,696</u>	<u>115,799</u>
Distribution and administrative costs		(111,183)	(118,054)
Operating Profit / (Loss)	2	(9,487)	(2,255)
Other Operating income		<u>-</u>	<u>-</u>
Profit / (Loss) on Ordinary Activities Before Taxation		(9,487)	(2,255)
Taxation		-	-
Profit / (Loss) on Ordinary Activities After Taxation		<u>(9,487)</u>	<u>(2,255)</u>
Retained Profit Brought Forward		<u>135,882</u>	<u>138,137</u>
Retained Profit carried Forward		<u><u>126,395</u></u>	<u><u>135,882</u></u>

Mullin and Sons Limited

Balance Sheet as at 30th September 2011

	Notes		2011	2010
FIXED ASSETS		£	£	£
Tangible Assets	6		26,002	30,724
Investment Property			154,969	154,969
CURRENT ASSETS				
Stock and Work in progress		69,400		14,100
Debtors	7	25,882		26,702
Bank Accounts	current	-		73,570
	deposit	592		592
Petty Cash		152		273
		<u>96,026</u>		<u>115,237</u>
CREDITORS				
Amounts falling due within				
One Year	8	(146,100)		(164,948)
Bank Overdraft		(4,402)		-
		<u>(150,502)</u>		<u>(164,948)</u>
NET CURRENT LIABILITIES			<u>(54,476)</u>	<u>(49,711)</u>
TOTAL ASSETS LESS				
CURRENT LIABILITIES			126,495	135,982
CREDITORS				
Amounts falling due after one				
year - Bank of Ireland			<u>-</u>	<u>-</u>
			<u>126,495</u>	<u>135,982</u>
SHARE CAPITAL AND				
RESERVES				
Called up Share Capital	9		100	100
Profit and Loss Account			<u>126,395</u>	<u>135,882</u>
			<u>126,495</u>	<u>135,982</u>

For the year ended 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

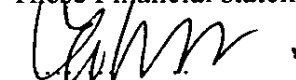
Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These Financial statements were approved by the Board on 27 June 2012



E J Mullin – Director

The notes on pages 8, 9, 10, 11, 12 form part of these accounts.

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements
For the Year Ended 30th September 2011

1. Accounting Policies

These financial statements have been prepared in accordance with the historical cost convention, which assumed the continuation of the trade and financial facilities available to the Company. Also, the accounts have been prepared in accordance with applicable accounting standards.

The principal accounting policies, which the Director has adopted within that convention, are set out below.

A) Depreciation

The cost of fixed assets is written off over their expected lives on a reducing balance basis, at the following rates:

VANS	25% per annum
PLANT AND MACHINERY	25% per annum
FIXTURES AND FITTINGS	10% per annum
OFFICE EQUIPMENT AND COMPUTERS	25% per annum

B) TURNOVER

Turnover comprises the value of goods and services supplied by the Company exclusive of VAT where applicable.

OPERATING PROFIT	2011	2010
Operating profit is arrived at after charging	£	£
Depreciation of Tangible Assets	4,722	5,857
Reporting Accountants Fee	2,470	2,535
Directors Remuneration	30,600	30,600
Hire of Plant and Machinery	647	5,356
 2. DIRECTORS AND STAFF		
Director's Emoluments	33,819	33,786
Management Remuneration	172,647	184,247
 3. INTEREST RECEIVABLE		
Bank Interest	Nil	Nil
 4. INTEREST PAYABLE		
In respect of Bank Loan and Overdraft	56	551
 5. TAX PAYABLE ON ORDINARY ACTIVITIES		
Provision for Corporation Tax	Nil	Nil

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2011

6.**TANGIBLE FIXED ASSETS**

	Furniture, Fixtures & Fittings £	Plant & Machinery £	TOTAL £
Cost - brought forward	75,074	20,775	95,849
Additions during the year	-	-	-
	75,074	20,775	95,849
DEPRECIATIONS			
Brought Forward	55,343	17,435	72,778
Charge for the Year	1,973	835	2,808
	57,316	18,270	75,586
Net Book Value			
at 30.9.11	17,758	2,505	20,263
at 30.9.10	19,731	3,340	23,071

	Trucks and Vans £	Office equipment & computers £	TOTAL £
Cost Bought Forward	60,200	42,715	102,915
Additions during the year	-	-	-
	60,200	42,715	102,915
DEPRECIATIONS			
Brought Forward	55,946	39,316	95,262
Charge for the year	1,064	850	1,914
	57,010	40,166	97,176
Net Book Value			
30.9.11	3,190	2,549	5,739
30.9.10	4,254	3,399	7,653

Mullin and Sons Limited
Notes to, and Forming Part of the Financial Statements (continued)
for the Year Ended 30th September 2011

7 DEBTORS	2011	2010
	£	£
Trade Debtors	25,882	26,702
	-----	-----
	25,882	26,702
	=====	=====

8. Creditors Amounts Falling Due Within One Year

	£	£
Trade Creditors	43,802	38,840
PAYE / NIC / VAT	8,761	11,571
Corporation Tax	-	-
Director's Loan Account	-	-
Other Creditors	93,537	114,537
	-----	-----
	146,100	164,948
	=====	=====

9. SHARE CAPITAL

	£	£
Authorised 100 ordinary shares of £1	100	100
	=====	=====
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	=====	=====

- 10 Bank of Ireland created a debenture over the Company's fixed and floating assets as from 6 May 1999 in order to provide an overdraft facility of £30,000