

Rod Jolley Coachbuilding Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

KARA Accountants Limited
Chartered Management Accountants
The Square
Fawley
Southampton
HAMPSHIRE
SO45 1DD

Rod Jolley Coachbuilding Limited

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Rod Jolley Coachbuilding Limited
(Registration number: 01795521)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		74,013	76,784
Current assets			
Stocks		800	800
Debtors		1	-
Cash at bank and in hand		1,107	1,285
		1,908	2,085
Creditors: Amounts falling due within one year		(74,375)	(73,274)
Net current liabilities		(72,467)	(71,189)
Total assets less current liabilities		1,546	5,595
Provisions for liabilities		(81)	(81)
Net assets		1,465	5,514
Capital and reserves			
Called up share capital	<u>3</u>	102	102
Profit and loss account		1,363	5,412
Shareholders' funds		1,465	5,514

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 November 2016 and signed on its behalf by:

.....
Mr R Jolley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Rod Jolley Coachbuilding Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	2% straight line
Plant and Machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Rod Jolley Coachbuilding Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2015	345,057	345,057
At 31 August 2016	345,057	345,057
Depreciation		
At 1 September 2015	268,273	268,273
Charge for the year	2,771	2,771
At 31 August 2016	271,044	271,044
Net book value		
At 31 August 2016	74,013	74,013
At 31 August 2015	76,784	76,784

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	102	102	102	102
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

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