REGISTERED NUMBER: 01794021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Carlton Motors Limited

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Carlton Motors Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	E N Townson Mrs T D Townson Mrs D Gilbert Mrs P M Leaney
SECRETARY:	Mrs T D Townson
REGISTERED OFFICE:	54 Springfield Road Welling Kent DA16 1QW
REGISTERED NUMBER:	01794021 (England and Wales)
ACCOUNTANTS:	Goatcher Chandler 31 St Georges Square St Georges Centre Gravesend Kent DA11 0TB

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,200		4,400
Tangible assets	5		79,606		111,490
			81,806		115,890
CURRENT ASSETS					
Debtors	6	154,139		166,646	
Cash at bank and in hand		7,717		69,432	
		161,856		236,078	
CREDITORS					
Amounts falling due within one year	7	38,852		61,738	
NET CURRENT ASSETS			123,004		174,340
TOTAL ASSETS LESS CURRENT LIABILITIES			204,810		290,230
CREDITORS					
Amounts falling due after more than one year	8		-		(8,736)
PROVISIONS FOR LIABILITIES	9		(2,591)		(17,113)
NET ASSETS			202,219		264,381
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		201,219		263,381
SHAREHOLDERS' FUNDS			202,219		264,381

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

E N Townson - Director

1. STATUTORY INFORMATION

Carlton Motors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	22,268
AMORTISATION	
At 1 April 2017	17,868
Charge for year	2,200
At 31 March 2018	20,068
NET BOOK VALUE	
At 31 March 2018	2,200
At 31 March 2017	4,400

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	325,910
DEPRECIATION	
At 1 April 2017	214,420
Charge for year	31,884
At 31 March 2018	246,304
NET BOOK VALUE	
At 31 March 2018	79,606
At 31 March 2017	111,490

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	104,287
DEPRECIATION	
At 1 April 2017	44,514
Charge for year	14,943
At 31 March 2018	59,457
NET BOOK VALUE	
At 31 March 2018	44,830
At 31 March 2017	59,773

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	84,581	94,817
Other debtors	69,558	71,829
	154,139	166,646

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	8,736	29,960
Taxation and social security	25,821	27,485
Other creditors	4,295	4,293
	38,852	61,738

Included within Other creditors is an amount owed to the director E N Townson of £545 (2017 £545)

This amount owed is interest free and repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	8,736

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	2,591	17,113

	Deferred tax
	£
Balance at 1 April 2017	17,113
Credit to Income Statement during year	(14,522)
Balance at 31 March 2018	2,591

10. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Share capital 1	£1	1,000	1,000

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11. RESERVES

	Retained earnings £
At 1 April 2017	263,381
Deficit for the year	(62,162)
At 31 March 2018	201,219

12. RELATED PARTY DISCLOSURES

The company is related to Computer Minicabs Limited by virtue of the common control of its directors Mrs P M Leaney, Mrs T D Townson & Mrs D Gilbert.

A director, P M Leaney holds a fixed and floating charge of £30,000 over all property and assets of the business.

13. CONTROLLING PARTY

The company is controlled by the directors by virtue of their ownership of 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.