

REGISTERED NUMBER: 01794021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Carlton Motors Limited

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for the Year Ended 31 March 2017**

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Carlton Motors Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: E N Townson
Mrs T D Townson
F G Leaney
Mrs D Gilbert
Mrs P M Leaney

SECRETARY: Mrs T D Townson

REGISTERED OFFICE: 54 Springfield Road
Welling
Kent
DA16 1QW

REGISTERED NUMBER: 01794021 (England and Wales)

ACCOUNTANTS: Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Carlton Motors Limited (Registered number: 01794021)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,400		6,600
Tangible assets	5		<u>111,490</u>		<u>160,468</u>
			115,890		167,068
CURRENT ASSETS					
Debtors	6	166,646		163,496	
Cash at bank and in hand		<u>69,432</u>		<u>124,905</u>	
		236,078		288,401	
CREDITORS					
Amounts falling due within one year	7	<u>61,738</u>		<u>70,199</u>	
NET CURRENT ASSETS			<u>174,340</u>		<u>218,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			290,230		385,270
CREDITORS					
Amounts falling due after more than one year	8		(8,736)		(46,180)
PROVISIONS FOR LIABILITIES	9		<u>(17,113)</u>		<u>(30,838)</u>
NET ASSETS			<u>264,381</u>		<u>308,252</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>263,381</u>		<u>307,252</u>
SHAREHOLDERS' FUNDS			<u>264,381</u>		<u>308,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

E N Townson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Carlton Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>22,268</u>
AMORTISATION	
At 1 April 2016	15,668
Charge for year	<u>2,200</u>
At 31 March 2017	<u>17,868</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,400</u>
At 31 March 2016	<u>6,600</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	337,913
Additions	10,330
Disposals	(22,333)
At 31 March 2017	<u>325,910</u>
DEPRECIATION	
At 1 April 2016	177,445
Charge for year	44,600
Eliminated on disposal	(7,625)
At 31 March 2017	<u>214,420</u>
NET BOOK VALUE	
At 31 March 2017	<u>111,490</u>
At 31 March 2016	<u>160,468</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	119,198
Disposals	(14,911)
At 31 March 2017	<u>104,287</u>
DEPRECIATION	
At 1 April 2016	27,074
Charge for year	22,514
Eliminated on disposal	(5,074)
At 31 March 2017	<u>44,514</u>
NET BOOK VALUE	
At 31 March 2017	<u>59,773</u>
At 31 March 2016	<u>92,124</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	94,817	102,418
Other debtors	71,829	61,078
	<u>166,646</u>	<u>163,496</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	29,960	39,953
Taxation and social security	27,485	23,285
Other creditors	4,293	6,961
	<u>61,738</u>	<u>70,199</u>

Included within Other creditors is an amount owed to the director E N Townson of £545 (2016 £2,180)

This amount owed is interest free and repayable on demand.

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>8,736</u>	<u>46,180</u>

9. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>17,113</u>	<u>30,838</u>

	Deferred tax
	£
Balance at 1 April 2016	30,838
Credit to Income Statement during year	(13,725)
Balance at 31 March 2017	<u>17,113</u>

10. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. RESERVES

	Retained earnings £
At 1 April 2016	307,252
Deficit for the year	(43,871)
At 31 March 2017	<u>263,381</u>

12. RELATED PARTY DISCLOSURES

The company is related to Computer Minicabs Limited by virtue of the common control of its directors F G Leaney, Mrs P M Leaney, Mrs T D Townson & Mrs D Gilbert.

The directors F G Leaney & P M Leaney hold a fixed and floating charge of £30,000 over all property and assets of the business.

13. CONTROLLING PARTY

The company is controlled by the directors by virtue of their ownership of 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.