REGISTERED NUMBER: 01794021 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2014

for

Carlton Motors Limited

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Carlton Motors Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	E N Townson Mrs T D Townson F G Leaney Mrs D Gilbert Mrs P M Leaney
SECRETARY:	Mrs T D Townson
REGISTERED OFFICE:	54 Springfield Road Welling Kent DA16 1QW
REGISTERED NUMBER:	01794021 (England and Wales)
ACCOUNTANTS:	Goatcher Chandler 10 Overcliffe Gravesend Kent DA11 0EF

Report of the Directors
for the Year Ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

E N Townson
Mrs T D Townson
F G Leaney
Mrs D Gilbert
Mrs P M Leaney

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E N Townson - Director

16 June 2014

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	2014 £	£	2013 £	£
TURNOVER			847,209		795,889
Cost of sales			330,089		298,594
GROSS PROFIT			517,120		497,295
Distribution costs		220,768		226,891	
Administrative expenses		245,222		194,381	
			465,990		421,272
OPERATING PROFIT	2		51,130		76,023
Interest receivable and similar income			318		106
			51,448		76,129
Amounts written off investments	3		-		1,000
			51,448		75,129
Interest payable and similar charges			10,914		10,489
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			40,534		64,640
Tax on profit on ordinary activities	4		1,279		19,383
PROFIT FOR THE FINANCIAL YEAR			39,255		45,257

The notes form part of these financial statements

Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	5		11,000		13,200
Tangible assets	6		110,810		106,972
			121,810		120,172
CURRENT ASSETS					
Debtors	7	150,994		135,399	
Cash at bank and in hand		121,987		107,748	
		272,981		243,147	
CREDITORS					
Amounts falling due within one year	8	87,801		71,240	
NET CURRENT ASSETS			185,180		171,907
TOTAL ASSETS LESS CURRENT LIABILITIES			306,990		292,079
CREDITORS					
Amounts falling due after more than one year	9		(12,593)		(37,778)
PROVISIONS FOR LIABILITIES	10		(21,831)		(20,990)
NET ASSETS			272,566		233,311

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and loss account	12		271,566		232,311
SHAREHOLDERS' FUNDS			272,566		233,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 June 2014 and were signed on its behalf by:

E N Townson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	21,804	14,539
Depreciation - assets on hire purchase contracts	16,528	9,444
Goodwill amortisation	2,200	2,200

continued...

2. **OPERATING PROFIT - continued**

Directors' remuneration and other benefits etc	80,582	79,087

3. **AMOUNTS WRITTEN OFF INVESTMENTS**

	2014	2013
	£	£
Amounts w/o invs	-	1,000

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	438	-
Deferred tax	841	19,383
Tax on profit on ordinary activities	1,279	19,383

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2013 and 31 March 2014	22,268
AMORTISATION	
At 1 April 2013	9,068
Charge for year	2,200
At 31 March 2014	11,268
NET BOOK VALUE	
At 31 March 2014	11,000
At 31 March 2013	13,200

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013	192,638
Additions	42,170
At 31 March 2014	234,808
DEPRECIATION	
At 1 April 2013	85,666
Charge for year	38,332
At 31 March 2014	123,998
NET BOOK VALUE	
At 31 March 2014	110,810
At 31 March 2013	106,972

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	75,556
DEPRECIATION	
At 1 April 2013	9,444
Charge for year	16,528
At 31 March 2014	25,972
NET BOOK VALUE	
At 31 March 2014	49,584
At 31 March 2013	66,112

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	135,061	110,397
Other debtors	15,933	25,002
	150,994	135,399

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Hire purchase contracts	25,185	25,185
Trade creditors	1	-
Taxation and social security	44,446	40,329
Other creditors	18,169	5,726
	87,801	71,240

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Hire purchase contracts	12,593	37,778

10. PROVISIONS FOR LIABILITIES

	2014	2013
	£	£
Deferred tax	21,831	20,990

	Deferred tax
	£
Balance at 1 April 2013	20,990
Increase Provision	841
Balance at 31 March 2014	21,831

11. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014	2013
			£	£
1,000	Share capital 1	£1	1,000	1,000

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12. RESERVES

	Profit and loss account £
At 1 April 2013	232,311
Profit for the year	39,255
At 31 March 2014	271,566

13. RELATED PARTY DISCLOSURES

The company is related to Computer Minicabs Limited by virtue of the common control of its directors F G Leaney, Mrs P M Leaney, Mrs T D Townson & Mrs D Gilbert.

Included within Other creditors is an amount owed to Computer Minicabs Limited of £11,224 (2013 £8,776 owed by Computer Minicabs Limited).

During the year the company purchased services from Computer Minicabs Limited totalling £15,000 (2013 nil) on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.