

CARLTON MOTORS LTD

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

REGISTERED NUMBER . 01794021
(ENGLAND & WALES)

GOATCHER CHANDLER

CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

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COMPANIES HOUSE

Carlton Motors Limited

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Carlton Motors Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS: E N Townson
Mrs T D Townson
F G Leaney
Mrs D Gilbert
Mrs P M Leaney

SECRETARY: Mrs T D Townson

REGISTERED OFFICE: 54 Springfield Road
Welling
Kent
DA16 1QW

REGISTERED NUMBER: 01794021 (England and Wales)

ACCOUNTANTS: Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Carlton Motors Limited

**Report of the Directors
for the Year Ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of private hire

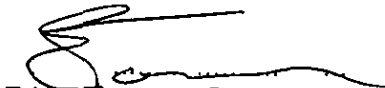
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

E N Townson
Mrs T D Townson
F G Leaney
Mrs D Gilbert
Mrs P M Leaney

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


E N Townson - Director

Date 22 JUN 2012

Carlton Motors Limited

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	2012 £	£	2011 £	£
TURNOVER			816,041		849,044
Cost of sales			364,773		379,428
GROSS PROFIT			451,268		469,616
Distribution costs		244,684		260,613	
Administrative expenses		211,922		139,558	
			456,606		400,171
OPERATING (LOSS)/PROFIT	2		(5,338)		69,445
Interest receivable and similar income			36		18
			(5,302)		69,463
Interest payable and similar charges			4,185		4,994
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(9,487)		64,469
Tax on (loss)/profit on ordinary activities	3		(1,471)		12,674
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(8,016)		51,795

The notes form part of these financial statements

Carlton Motors Limited

Balance Sheet 31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	4	15,400	17,600
Tangible assets	5	11,590	17,739
Investments	6	1,000	1,000
		<u>27,990</u>	<u>36,339</u>
CURRENT ASSETS			
Debtors	7	115,914	119,601
Cash at bank and in hand		110,547	114,212
		<u>226,461</u>	<u>233,813</u>
CREDITORS			
Amounts falling due within one year	8	64,790	71,004
NET CURRENT ASSETS		<u>161,671</u>	<u>162,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,661</u>	<u>199,148</u>
PROVISIONS FOR LIABILITIES	9	1,607	3,078
NET ASSETS		<u><u>188,054</u></u>	<u><u>196,070</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	1,000	1,000
Profit and loss account	11	187,054	195,070
SHAREHOLDERS' FUNDS		<u><u>188,054</u></u>	<u><u>196,070</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Carlton Motors Limited

Balance Sheet - continued
31 March 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
22 JUN 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'E N Townson', written over a horizontal line.

E N Townson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% reducing balance & 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	10,110	19,689
Goodwill amortisation	2,200	2,200
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	64,652	49,289
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	-	9,596
Deferred tax	(1,471)	3,078
Tax on (loss)/profit on ordinary activities	<u>(1,471)</u>	<u>12,674</u>

4 INTANGIBLE FIXED ASSETS

COST

At 1 April 2011
and 31 March 2012

Goodwill
£

22,268

AMORTISATION

At 1 April 2011
Charge for year

4,668

2,200

At 31 March 2012

6,868

NET BOOK VALUE

At 31 March 2012

15,400

At 31 March 2011

17,600

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	163,696
Additions	3,961
Disposals	(94,384)
At 31 March 2012	73,273
DEPRECIATION	
At 1 April 2011	145,957
Charge for year	10,110
Eliminated on disposal	(94,384)
At 31 March 2012	61,683
NET BOOK VALUE	
At 31 March 2012	11,590
At 31 March 2011	17,739

6 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2011 and 31 March 2012	1,000
NET BOOK VALUE	
At 31 March 2012	1,000
At 31 March 2011	1,000

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	101,614	105,301
Other debtors	14,300	14,300
	115,914	119,601

Carlton Motors Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation and social security	44,739	53,802
Other creditors	20,051	17,202
	<u>64,790</u>	<u>71,004</u>

9 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax	<u>1,607</u>	<u>3,078</u>
		Deferred tax
		£
Balance at 1 April 2011		3,078
Reduce provision		<u>(1,471)</u>
Balance at 31 March 2012		<u>1,607</u>

10 CALLED UP SHARE CAPITAL

Allotted and issued			2012	2011
Number	Class	Nominal value	£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

11 RESERVES

	Profit and loss account
	£
At 1 April 2011	195,070
Deficit for the year	<u>(8,016)</u>
At 31 March 2012	<u>187,054</u>

Carlton Motors Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2012**

12 RELATED PARTY DISCLOSURES

The company is related to Computer Minicabs Limited by virtue of the common control of its directors F G Leaney, Mrs P M Leaney, Mrs T D Townson & Mrs D Gilbert

At the year end included within creditors is an amount owed to Computer Minicabs Limited of £14,377 (2011 £11,224)

During the year the company purchased services from Computer Minicab Limited totalling £28,100 (2011 £53,925) on normal commercial terms