

DAVID FEAR ELECTRICAL CONTRACTORS LIMITED
COMPANY NUMBER 1793021
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

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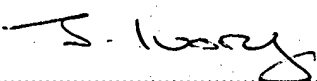
	NOTE	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	21,504	14,055
CURRENT ASSETS			
Work in progress		1,715	14,931
Debtors		291,401	305,258
Cash at bank		939,906	321,500
		<u>1,233,022</u>	<u>641,689</u>
CREDITORS			
Amounts falling due within one year		<u>724,190</u>	<u>400,644</u>
NET CURRENT ASSETS		508,832	241,045
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>530,336</u>	<u>255,100</u>
		=====	=====
CAPITAL AND RESERVES			
Called up equity share capital	3	105	105
Share premium account		149,955	149,955
Capital redemption reserve		45	45
Profit and loss account		380,231	104,995
		<u>530,336</u>	<u>255,100</u>
		=====	=====
Shareholders funds			

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30th June 2016 the company was entitled to exemption from audit under sections 475 and 477 Companies Act 2006; and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period.

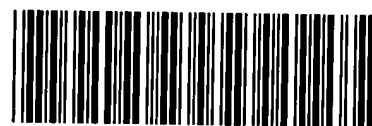
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 30th March 2017 and signed on its behalf by:-



J Ivory - Director

FRIDAY



A16 31/03/2017 #1
COMPANIES HOUSE

NOTE 1

ACCOUNTING POLICIES

a. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, and the movement in amounts applied for but not invoiced at the balance sheet date.

c. Tangible fixed assets and depreciation

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset, less any residual value, over its expected useful life on the following bases:-

Fixtures, fittings, tools & equipment	15% or 25% per annum on reducing balance
Motor vehicles	33.33% per annum on reducing balance

d. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e. Work in progress

Work in progress is valued at net realisable value, based on estimated selling price less estimated cost of completion.

f. Operating lease agreements

Rentals paid under operating leases are charged to income as incurred.

g. Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

NOTE 2

TANGIBLE FIXED ASSETS

£

COST

At 1 July 2015	46,487
Additions	13,312
Disposals	(5,774)
	=====
At 30 June 2016	54,025
	=====

ACCUMULATED DEPRECIATION

At 1 July 2015	32,432
Charge for period	4,630
Disposals	(4,541)
	=====
At 30 June 2016	32,521
	=====

NET BOOK AMOUNT

At 30 June 2016	21,504
	=====
At 30 June 2015	14,055
	=====

NOTE 3

CALLED UP SHARE CAPITAL

2016	2015
£	£

Ordinary Shares of £1 each

Allotted, called up and fully paid

1	1
=====	=====

NOTE 4

TRANSACTIONS WITH DIRECTORS

The company occupies premises owned by the Directors for a rent of £14,446 (2015 - £13,195).

NOTE 5

CONTINGENT LIABILITIES

During the period the company granted a debenture over its assets and made a guarantee to National Westminster Bank plc in respect of group overdraft facilities totaling £100,000. At 30 June 2016 the contingent liability in respect of those liabilities was nil (2015 - nil).

NOTE 6

PARENT UNDERTAKING

The parent company is T.I. Holdings Limited.