

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

COUNCIL MEMBERS REPORT AND ACCOUNTS

for the year from
1 July 1997 to 30 June 1998

Company number : 1792271

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

COUNCIL MEMBERS REPORT AND FINANCIAL ACCOUNTS

for the year ended 30 June 1998

Council Members	B Randle R Digby Day G A Wall (resigned 14 July 1997) R R Emanuel N Josling R M Richardson-Bunbury (appointed 14 July 1997)
Secretary	B Randle
Registered office	19 Upper Belgrave Road Clifton Bristol BS8 2XL

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The following page does not form part of the statutory financial statements :

6 Detailed income and expenditure account

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

REPORT OF THE COUNCIL MEMBERS

The members of the Council of Management present their report and the accounts for the year ended 30 June 1998.

PRINCIPAL ACTIVITY

The principal activity of the company is flat management.

COUNCIL MEMBERS

The following were council members during the year:

B Randle
R Digby Day
G A Wall (resigned 14 July 1997)
R R Emanuel
N Josling
R M Richardson-Bunbury (appointed 14 July 1997)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 11 September 1998 and signed on its behalf by:



B Randle

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE COUNCIL MEMBERS

OF 19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 30 June 1998, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison

5 October 1998

Bentley Jennison
Chartered Accountants

4 St Pauls Road
Clifton
Bristol
BS8 1QT

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Income and expenditure account for the year ended 30 June 1998

	Notes	1998 £	1997 £
INCOME		1,500	1,400
Administrative expenses		(2,404)	(1,282)
OPERATING (DEFICIT)/SURPLUS		(904)	118
Interest receivable and similar income		98	74
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(806)	192
Tax on (deficit)/surplus on ordinary activities		(21)	(37)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(827)	155
RETAINED SURPLUS BROUGHT FORWARD		2,723	2,568
RETAINED SURPLUS CARRIED FORWARD		1,896	2,723

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Balance sheet at 30 June 1998

	Notes	£	1998 £	1997 £
CURRENT ASSETS				
Cash at bank and in hand		2,086		2,913
		2,086		2,913
CREDITORS : Amounts falling due within one year	2	(190)		(190)
NET CURRENT ASSETS			1,896	2,723
NET ASSETS			1,896	2,723
RESERVES				
Income and expenditure account			1,896	2,723
			1,896	2,723

The council members are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The council members acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 11 September 1998 and signed on its behalf by:

R.R.Emanuel.

R R Emanuel — Council member

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Notes to the accounts for the year ended 30 June 1998

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Format of accounts

The format of the income and expenditure account departs from the standard formats required from the Companies Act 1985. The council members consider that this departure is necessary in order that the accounts show a true and fair view.

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1998 £	1997 £
Bank overdraft	4	-
Corporation tax	21	37
Other creditors	165	153
	190	190

3 RELATED PARTY TRANSACTIONS

The company's income represents equal contributions received from each of the council members who are also the owners of the flats the company manages. There were no outstanding contributions at the year end.