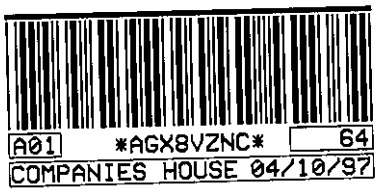
179221



19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

COUNCIL MEMBERS REPORT AND ACCOUNTS

for the year from
1 July 1996 to 30 June 1997

Company number : 179221

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

COUNCIL MEMBERS REPORT AND FINANCIAL ACCOUNTS

for the year ended 30 June 1997

Council Members	B Randle R Digby Day G A Wall R R Emanuel N Josling
Secretary	B Randle
Registered office	19 Upper Belgrave Road Clifton Bristol BS8 2XL

CONTENTS

Pages	1	Report of the Council Members
	2	Accountants' report
	3	Income and expenditure account
	4	Balance sheet
	5 - 6	Notes to the accounts

The following page does not form part of
the statutory financial statements :

7 Detailed income and expenditure account

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

REPORT OF THE COUNCIL MEMBERS

The members of the Council of Management present their report and the accounts for the year ended 30 June 1997.

PRINCIPAL ACTIVITY

The principal activity of the company is flat management.

COUNCIL MEMBERS

The following were council members during the year:

B Randle
R Digby Day
G A Wall
R R Emanuel
N Josling

This report has been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 24 September 1997 and signed on its behalf by:

B Randle

Secretary



ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 30 June 1997, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards or an examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

Bentley Jennison
Chartered Accountants

4 St Pauls Road
Clifton
Bristol
BS8 1QT

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Profit and loss account for the year ended 30 June 1997

	Notes	1997 £	1996 £
TURNOVER		**1,400**	1,500
Other operating charges		**1,282**	1,006
		1,282	1,006
OPERATING PROFIT		**118**	494
Interest receivable and similar income		**74**	80
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**192**	574
Tax on profit on ordinary activities		**(37)**	(16)
PROFIT FOR THE FINANCIAL YEAR		**155**	558
RETAINED PROFIT BROUGHT FORWARD		**2,568**	2,010
RETAINED PROFIT CARRIED FORWARD		**2,723**	2,568

All of the company's operations are classed as continuing.

There were no recognised gains or losses in the year other than those included in the profit and loss account.

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Balance sheet at 30 June 1997

	Notes	£	1997 £	1996 £
CURRENT ASSETS				
Debtors	2	-		100
Cash at bank and in hand		2,913		2,618
		2,913		2,718
CREDITORS : Amounts falling due within one year	3	(190)		(150)
NET CURRENT ASSETS			2,723	2,568
NET ASSETS			2,723	2,568
RESERVES				
Income and expenditure account	4		2,723	2,568

The council members are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The council members acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221; and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 24 September 1997 and signed on its behalf by:

R R Emanuel Council Member

R.R. Emanuel

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Notes to the accounts for the year ended 30 June 1997

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Format of accounts

The format of the Income and expenditure account departs from the standard formats required from the Companies Act 1985. The council members consider that this departure is necessary in order that the accounts show a true and fair view.

2 DEBTORS

	1997 £	1996 £
Amounts falling due within one year :		
Other debtors	-	100

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £	1996 £
Corporation tax	37	-
Other creditors	153	150
	190	150

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Notes to the accounts for the year ended 30 June 1997

4 RECONCILIATION OF MOVEMENTS IN COUNCIL MEMBERS' FUNDS

	1997 £	1996 £
Surplus for the financial year	155	558
Opening members' funds	2,568	2,010
Closing members' funds	2,723	2,568

5 RELATED PARTY TRANSACTIONS

Control

The company is ultimately controlled by the council members shown in the Report of the Council Members.

19 UPPER BELGRAVE ROAD MANAGEMENT LIMITED (LIMITED BY GUARANTEE)

Detailed income and expenditure account for the year ended 30 June 1997

		1997 £	1996 £
INCOME		1,400	1,500
ADMINISTRATIVE EXPENSES			
Repairs to premises	76		24
Insurance	762		735
Bank charges	38		38
Registrar of Companies	15		18
Legal fees	235		-
Accountancy fees	156		191
		1,282	1,006
		118	494
INTEREST RECEIVABLE			
Deposit account interest		74	80
SURPLUS BEFORE TAXATION		192	574

This page does not form part of the statutory financial statements