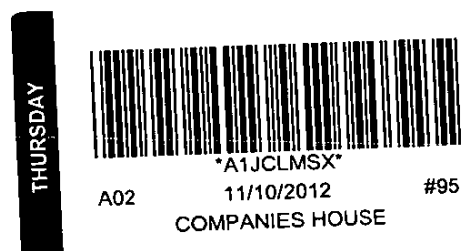


Registered number
01791007

Manor Farm Estate Farningham (Management) Limited

Director's Report and Unaudited Financial Statements

31 January 2012



Manor Farm Estate Farningham (Management) Limited
Report and accounts
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Manor Farm Estate Farningham (Management) Limited
Company Information

Directors

W G Alexander OBE

J A Irwin

L H Cronin

I R Macknelly

P Haden-Scott (Deceased 12 December 2011)

B A Wishart

S N Rowlands

J Britton

P Turrell

Secretary

Caxtons Commercial Limited

Accountants

Wilkins Kennedy FKC

Stourside Place

Station Road

Ashford

Kent TN23 1PP

Registered office

James Pilcher House

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

Registered number

01791007

Manor Farm Estate Farningham (Management) Limited

Registered number: 01791007

Directors' Report

The directors present their report and accounts for the year ended 31 January 2012

Principal activity

The company's principal activity during the year continued to be the management and administration of the property known as Manor Farm, High Street, Farningham, Kent

Directors

The following persons served as directors during the year

W G Alexander OBE

J A Irwin

L H Cronin

I R Macknely

P Haden-Scott (Deceased 12 December 2011)

B A Wishart

S N Rowlands

J Britton

P Turrell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 9 October 2012 and signed on its behalf



I R Macknely
Director

Manor Farm Estate Farningham (Management) Limited
Income and Expenditure Account
for the year ended 31 January 2012

	2012	2011
	£	£
Income	3,600	3,600
Administrative expenses	(3,249)	(11,364)
Surplus/(deficit) on ordinary activities before taxation	<u>351</u>	<u>(7,764)</u>
Tax on surplus/(deficit) on ordinary activities	-	-
Surplus/(deficit) for the financial year	<u>351</u>	<u>(7,764)</u>

Manor Farm Estate Farningham (Management) Limited
Statement of total recognised gains and losses
for the year ended 31 January 2012

	Notes	2012 £	2011 £
Surplus/(deficit) for the financial year		351	(7,764)
Total recognised gains and losses related to the year		<u>351</u>	<u>(7,764)</u>
Prior year adjustments	2	-	10,134
Total recognised gains and losses since last accounts		<u>351</u>	<u>2,370</u>

Manor Farm Estate Farningham (Management) Limited

Registered number: 01791007

Balance Sheet

as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors	3	815	280
Cash at bank and in hand		2,871	2,841
		3,686	3,121
Creditors: amounts falling due within one year	4	(875)	(661)
Net current assets		2,811	2,460
Net assets		2,811	2,460
Capital and reserves			
Called up share capital	5	90	90
Income and expenditure account	6	2,721	2,370
Members' funds		2,811	2,460

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I R Macknolly
Director

Approved by the board and authorised for issue on 9 October 2012

Manor Farm Estate Farningham (Management) Limited
Notes to the Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents charges for administering the property known as Manor Farm, High Street, Farningham, Kent. No VAT is due thereon.

2 Change in accounting policy

Accounts prepared prior to 1 February 2011 were prepared on the basis that amenity charges receivable from the property owners were held in trust by the management company on behalf of the property owners paying them. The amenity charge transactions were therefore excluded from the statutory accounts of the management company.

In actuality the amenity charges relate to the freehold land for which the management company is responsible and accounting principles under the Landlord & Tenant Act 1985 (and subsequent legislation) do not apply. The transactions should be included in the statutory accounts of the management company.

The reserves of the company as at 31 January 2010 were restated to the value they would have been, had the amenity charge transactions been included in previous periods. The total effect of the change in accounting treatment increased the reserves by £10,134.

3 Debtors

	2012	2011
	£	£
Amenity charge arrears	400	80
Other debtors	415	200
	<u>815</u>	<u>280</u>

4 Creditors, amounts falling due within one year

	2012	2011
	£	£
Trade creditors	215	-
Other creditors	660	661
	<u>875</u>	<u>661</u>

Manor Farm Estate Farningham (Management) Limited
Notes to the Accounts
for the year ended 31 January 2012

5 Share capital	2012 No	2011 No	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares of £10 each	9	9	<u>90</u>	<u>90</u>

6 Income and expenditure account	2012 £	2011 £
At 1 February 2011	2,370	10,134
Surplus/(deficit) for the year	351	(7,764)
At 31 January 2012	<u>2,721</u>	<u>2,370</u>

7 Related party transactions

Due to the nature of the company, the majority of income received is from the members of the company. No amounts are considered material in their own right and therefore no amounts are disclosed.

8 Companies Act 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.