

Registered number
01791007

Manor Farm Estate Farningham (Management) Limited

Director's Report and Unaudited Financial Statements

31 January 2011

THURSDAY



AXBMYJ8

A17

20/10/2011

343

COMPANIES HOUSE

Manor Farm Estate Farningham (Management) Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Income and expenditure account	3
Statement of total recognised gains and losses	4
Balance sheet	5
Notes to the accounts	6
The following pages do not form part of the statutory accounts:	
Detailed income and expenditure account	8
Accountants' certificate	9

Manor Farm Estate Farningham (Management) Limited Company Information

Directors

W G Alexander OBE

J A Irwin

L H Cronin

I R Macknelly

P Haden-Scott

B A Wishart

S N Rowlands

J Britton

P Turrell

Secretary

Caxtons Commercial Limited

Accountants

Wilkins Kennedy FKC

Stourside Place

Station Road

Ashford

Kent TN23 1PP

Registered office

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

Registered number

01791007

Manor Farm Estate Farningham (Management) Limited

Directors' Report

The directors present their report and accounts for the year ended 31 January 2011

Principal activities

The company's principal activity during the year continued to be the management and administration of the property known as Manor Farm, High Street, Farningham, Kent

Directors

The following persons served as directors during the year

W G Alexander OBE
J A Irwin
L H Cronin
I R Macknelly
P Haden-Scott
B A Wishart
S N Rowlands
J Britton
P Turrell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 October 2011



I R Macknelly
Director

Manor Farm Estate Farningham (Management) Limited
Income and Expenditure Account
for the year ended 31 January 2011

	Notes	2011 £	2010 £ Restated
Income		3,600	3,600
Administrative expenses		(11,364)	(2,985)
Operating (deficit)/surplus		<u>(7,764)</u>	<u>615</u>
Tax on Surplus on ordinary activities		-	-
(Deficit)/surplus for the financial year		<u>(7,764)</u>	<u>615</u>

Manor Farm Estate Farningham (Management) Limited
Statement of total recognised gains and losses
for the year ended 31 January 2011

	Notes	2011 £	2010 £
Deficit for the financial year		(7,764)	-
Total recognised gains and losses related to the year		<u>(7,764)</u>	<u>-</u>
Prior year adjustments	2	10,134	-
Total recognised gains and losses since last accounts		<u>2,370</u>	<u>-</u>

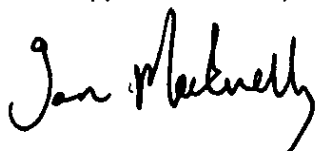
Manor Farm Estate Farningham (Management) Limited
Balance Sheet
as at 31 January 2011

	Notes	2011 £	2010 £ Restated
Current assets			
Debtors	3	280	1,354
Cash at bank and in hand		<u>2,841</u>	<u>9,534</u>
		3,121	10,888
Creditors: amounts falling due within one year	4	(661)	(664)
Net current assets		<u>2,460</u>	<u>10,224</u>
Net assets		<u>2,460</u>	<u>10,224</u>
Capital and reserves			
Called up share capital		90	90
Income and expenditure account	6	2,370	10,134
Shareholders' funds		<u>2,460</u>	<u>10,224</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I R Macknelly
Director

Approved by the board and authorised for issue on 18 October 2011

Registered number 01791007

Manor Farm Estate Farningham (Management) Limited
Notes to the Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents charges for administering the property known as Manor Farm, High Street, Farningham, Kent No VAT is due thereon

2 Change in accounting policy

Accounts in previous periods were prepared on the basis that amenity charges receivable from the property owners were held in trust by the management company on behalf of the property owners paying them. The amenity charge transactions were therefore excluded from the statutory accounts of the management company.

In actuality the amenity charges relate to the freehold land for which the management company is responsible and accounting principles under the Landlord & Tenant Act 1985 (and subsequent legislation) does not apply. The transactions should be included in the statutory accounts of the management company.

The reserves of the company have been restated to the value they would have been, had the amenity charge transactions been included in previous periods and the comparatives have been restated. The total effect of the change in accounting treatment has increased the reserves by £10,134 from the previous year's accounts.

3 Debtors

	2011 £	2010 £ Restated
Amenity charge arrears	80	1,169
Other debtors	200	185
	<u>280</u>	<u>1,354</u>

Manor Farm Estate Farningham (Management) Limited
Notes to the Accounts
for the year ended 31 January 2011

4 Creditors: amounts falling due within one year	2011 £	2010 £ Restated
Other creditors	<u>661</u>	<u>664</u>

5 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £10 each	9	9	<u>90</u>	<u>90</u>

6 Income and expenditure account	2011 £	2010 £
At 1 February 2010 as previously stated	-	-
Prior year adjustments	<u>10,134</u>	-
At 1 February 2010 as restated	10,134	-
Deficit for the year	<u>(7,764)</u>	-
At 31 January 2011	<u>2,370</u>	-

7 Companies Act 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.