

Abbreviated Accounts for the Year Ended 31 December 2004

for

TOTAL COMPUTER SUPPORT LIMITED



TOTAL COMPUTER SUPPORT LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Accounts	5

TOTAL COMPUTER SUPPORT LIMITED

Company Information
for the Year Ended 31 December 2004

DIRECTORS: C D Larking
C R Swain

SECRETARY: C D Larking

REGISTERED OFFICE: 17 Liverpool Road
Worthing
West Sussex
BN11 1SU

REGISTERED NUMBER: 1789607

AUDITORS: Smart & Co
Chartered Accountants
Registered Auditors
17 Liverpool Road
Worthing
West Sussex
BN11 1SU

Report of the Independent Auditors to
Total Computer Support Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages four to seven, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to seven are properly prepared in accordance with those provisions.

Other information

On ~~11th March 2005~~ we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Total Computer Support Limited for the year ended 31 December 2004 on pages nil to nil. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page nil the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Report of the Independent Auditors to
Total Computer Support Limited
Under Section 247B of the Companies Act 1985

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified Opinion

Included in trade debtors is an amount of £42391 outstanding from an associated company Total Computer Support (Contrax) Limited. The Company continues to trade with that company, but the ability of that company to repay this debt is dependent on its future profitability. No provision has been made in the accounts for this debt. As the outcome of this debt depends on the future profitability of Total Computer Support (Contrax) Limited we are unable to say whether this debt will prove to be good. Stock includes items valued at market value by the directors for which we have not received independent confirmation. Except for the uncertainty concerning these items, in our opinion the financial statements give a true and fair view of the state of the company affairs as at 31st December 2004 and of its profits for the year then ended and have been properly prepared in accordance with the companies act 1985 applicable to small companies. "



Smart & Co
Chartered Accountants
Registered Auditors
17 Liverpool Road
Worthing
West Sussex
BN11 1SU

Date: 11th March, 2005

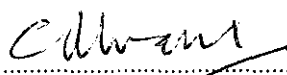
TOTAL COMPUTER SUPPORT LIMITED

Abbreviated Balance Sheet
31 December 2004

31.12.03 £		Notes	31.12.04 £
	FIXED ASSETS		
16,610	Tangible assets	2	10,916
	CURRENT ASSETS		
94,553	Stocks		85,262
311,564	Debtors		215,503
11,657	Cash at bank		110,097
417,774			410,862
(269,519)	CREDITORS Amounts falling due within one year		(250,312)
148,255	NET CURRENT ASSETS		160,550
	TOTAL ASSETS LESS CURRENT LIABILITIES		
164,865			171,466
(50,000)	CREDITORS Amounts falling due after more than one year		(50,000)
-	PROVISIONS FOR LIABILITIES AND CHARGES		(243)
114,865			121,223
	CAPITAL AND RESERVES		
40,000	Called up share capital	3	40,000
20,000	Capital redemption reserve		20,000
54,865	Profit and loss account		61,223
114,865	SHAREHOLDERS' FUNDS		121,223

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
C R Swain - Director

Approved by the Board on 10/03/2005

The notes form part of these abbreviated accounts

TOTAL COMPUTER SUPPORT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment 50% reducing balance basis

Motor vehicles 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

TOTAL COMPUTER SUPPORT LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	72,354
Additions	10,000
Disposals	(42,065)
At 31 December 2004	40,289
DEPRECIATION	
At 1 January 2004	56,144
Charge for year	4,239
Eliminated on disposal	(31,010)
At 31 December 2004	29,373
NET BOOK VALUE	
At 31 December 2004	10,916
At 31 December 2003	16,210

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
500,000	Ordinary shares	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
40,000	Ordinary shares	£1	<u>40,000</u>	<u>40,000</u>

TOTAL COMPUTER SUPPORT LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

4. RELATED PARTY DISCLOSURES

The company is under the control of C R Swain and C D Larking.

The following material related party transactions took place during the year:-

1. Executive Retirement Plan with Allied Dunbar Assurance plc.

a) The loan outstanding as at 31st December 2004 to Allied Dunbar was £50,000 (£50,000 - 2003).

b) Loan Interest paid to Allied Dunbar in 2004 £3062 (£3309- 2003).

2. Total Computer Support (Contrax) Ltd

a) The balance outstanding from Total Computer Support (Contrax) Ltd as at 31st December 2004 was £42391 (£49133 - 2003).

3. C R Swain - Director

a) Rent of £30,000 (£30,000 - 2003) was paid to C R Swain who owns the Freehold of the premises used by the company.

b) C R Swain personally guarantees the Bank Overdraft and a charge is held over the freehold premises leased to the company.

4. C D Larking - Director

Mileage allowance totalling £4321 was paid to director at agreed Inland Revenue rates

5.4 Front Technology Limited

Sales were made to 4 Front Technology Limited at trade prices totalling £339699 (£381027-2003).