REGISTERED NUMBER: 1787821 (England and Wales

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2002

FOR

FOXBOURNE LIMITED





FOXBOURNE LIMITED

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for the Year Ended 31 May 2002

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FOXBOURNE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2002

DIRECTORS:	P J Lowry B M Lowry
SECRETARY:	B M Lowry
REGISTERED OFFICE:	Woodbank Orton Lane Lower Penn Wolverhampton WEST MIDLANDS WV4 4XB
REGISTERED NUMBER:	1787821 (England and Wales)
ACCOUNTANTS:	Morley Haswell Chartered Accountants 4 St James Court Wollaston Stourbridge DY8 3QG

FOXBOURNE LIMITED

ABBREVIATED BALANCE SHEET
31 May 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		262		525
Investments	3		287,759		287,759
			288,021		288,284
CURRENT ASSETS:					
Debtors		47,071		61,579	
Cash at bank and in hand		122,718		45,539	
		169,789		107,118	
CREDITORS: Amounts falling due within one year		237,196		241,027	
NET CURRENT LIABILITIES:			(67,407)		(133,909)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£220,614		£154,375
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			220,612		154,373
SHAREHOLDERS' FUNDS:			£220,614		£154,375

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P J Lowry - DIRECTOR

Approved by the Board on 3 March 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001 and 31 May 2002	33,869
DEPRECIATION:	
At 1 June 2001	33,344
Charge for year	263
At 31 May 2002	33,607
NET BOOK VALUE:	
At 31 May 2002	262
At 31 May 2001	525

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 June 2001 and 31 May 2002	287,759
NET BOOK VALUE:	
At 31 May 2002	287,759
At 31 May 2001	287,759

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2