REGISTERED NUMBER: 1787821 (England and Wales

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2000

FOR

FOXBOURNE LIMITED



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for the Year Ended 31 May 2000

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FOXBOURNE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2000

DIRECTORS:	P J Lowry B M Lowry
SECRETARY:	B M Lowry
REGISTERED OFFICE:	Woodbank Orton Lane Lower Penn Wolverhampton West Midlands WV4 4XB
REGISTERED NUMBER:	1787821 (England and Wales)
ACCOUNTANTS:	Morley Haswell Chartered Accountants 4 St James Court Wollaston Stourbridge DY8 3QG

FOXBOURNE LIMITED

ABBREVIATED BALANCE SHEET
31 May 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		788		-
Investments	3		287,759		287,759
			288,547		287,759
CURRENT ASSETS:					
Debtors		76,087		90,595	
Cash at bank and in hand		44,499		73,130	
		120,586		163,725	
CREDITORS: Amounts falling due within one year		283,538		292,981	
NET CURRENT LIABILITIES:			(162,952)		(129,256)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£125,595		£158,503
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			125,593		158,501
SHAREHOLDERS' FUNDS:			£125,595		£158,503

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

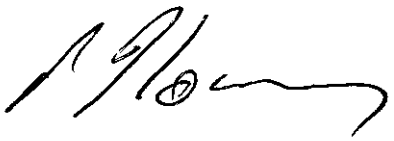
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P J Lowry - DIRECTOR

Approved by the Board on 10 January 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1999	32,818
Additions	1,051
At 31 May 2000	33,869
DEPRECIATION:	
At 1 June 1999	32,818
Charge for year	263
At 31 May 2000	33,081
NET BOOK VALUE:	
At 31 May 2000	788

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 June 1999 and 31 May 2000	287,759
NET BOOK VALUE:	
At 31 May 2000	287,759
At 31 May 1999	287,759

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	2	2