

REGISTERED NUMBER: 01786921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

S M Spain (Bromsgrove) Limited

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S M Spain (Bromsgrove) Limited (Registered number 01786921)

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for the Year Ended 31 March 2011

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S M Spain (Bromsgrove) Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS

Mr J S Spain
Mrs D E Spain
Mr J M Spain

SECRETARY:

Mr J S Spain

REGISTERED OFFICE:

2/2a New Road
Bromsgrove
Worcestershire
B60 2HZ

REGISTERED NUMBER:

01786921 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

BANKERS:

NatWest
124 High Street
Bromsgrove
Worcestershire
B61 8HJ

S M Spain (Bromsgrove) Limited (Registered number 01786921)

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		19,543		29,493
CURRENT ASSETS					
Stocks		85,628		77,156	
Debtors	3	6,947		7,231	
Cash at bank and in hand		101,474		104,436	
		<u>194,049</u>		<u>188,823</u>	
CREDITORS					
Amounts falling due within one year		<u>50,461</u>		<u>40,041</u>	
NET CURRENT ASSETS			<u>143,588</u>		<u>148,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,131</u>		<u>178,275</u>
PROVISIONS FOR LIABILITIES			<u>2,844</u>		<u>3,430</u>
NET ASSETS			<u><u>160,287</u></u>		<u><u>174,845</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		7,200		7,000
Profit and loss account			<u>153,087</u>		<u>167,845</u>
SHAREHOLDERS' FUNDS			<u><u>160,287</u></u>		<u><u>174,845</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

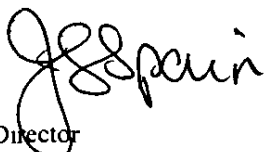
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2011 and were signed on its behalf by


Mr J S Spain - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 5% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	74,735
Disposals	(31,892)
At 31 March 2011	42,843
DEPRECIATION	
At 1 April 2010	45,241
Charge for year	1,079
Eliminated on disposal	(23,020)
At 31 March 2011	23,300
NET BOOK VALUE	
At 31 March 2011	19,543
At 31 March 2010	29,494

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,054 (31 3 10 - £1,117)

Notes to the Abbreviated Accounts

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 3 11 £	31 3 10 £
7,000	Ordinary	£1	7,000	7,000
200	B Ordinary	£1	200	-
(31 3 10 - NIL)				
			<u>7,200</u>	<u>7,000</u>

The following shares were issued during the year for cash at par

200 B Ordinary shares of £1

The B Shares do not have rights to attend or vote at general meetings but are entitled to varying rates of dividend

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
Mr J M Spain		
Balance outstanding at start of year	-	-
Amounts repaid	(600)	-
Balance outstanding at end of year	<u>(600)</u>	<u>-</u>

Amounts in brackets are due to the director No interest is payable on the amounts outstanding which are repayable on demand

The above amounts represent the aggregate movements during the year rather than each individual transaction

S M Spain (Bromsgrove) Limited

Report of the Accountants to the Directors of
S M Spain (Bromsgrove) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kenneth Morris Ltd

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

26 April 2011