REGISTERED NUMBER: 01782870 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

H. J. Hambley Limited

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for the Year Ended 28 February 2017

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H. J. Hambley Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	P Hambley Mrs J Flynn
REGISTERED OFFICE:	Phoenix House 2 Huddersfield Road Stalybridge Cheshire SK15 2QA
REGISTERED NUMBER:	01782870 (England and Wales)
ACCOUNTANTS:	The Accountancy People Phoenix House 2 Huddersfield Road Stalybridge SK15 2QA

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		129,331		128,437
CURRENT ASSETS					
Stocks		21,060		24,713	
Debtors	5	255,152		284,672	
Cash at bank and in hand		79,372		29,901	
		355,584		339,286	
CREDITORS					
Amounts falling due within one year	6	317,221		341,097	
NET CURRENT ASSETS/(LIABILITIES)			38,363		(1,811)
TOTAL ASSETS LESS CURRENT LIABILITIES			167,694		126,626
CREDITORS					
Amounts falling due after more than one year	7		(18,703)		(5,112)
PROVISIONS FOR LIABILITIES			(25,866)		(23,627)
NET ASSETS			123,125		97,887
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			123,025		97,787
SHAREHOLDERS' FUNDS			123,125		97,887

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

P Hambley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

H. J. Hambley Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2016	30,993	66,136	260,404	3,762	361,295
Additions	-	4,295	51,999	4,194	60,488
Disposals	-	-	(84,288)	-	(84,288)
At 28 February 2017	30,993	70,431	228,115	7,956	337,495
DEPRECIATION					
At 1 March 2016	20,943	46,848	164,212	855	232,858
Charge for year	1,250	2,893	24,916	918	29,977
Eliminated on disposal	-	-	(54,671)	-	(54,671)
At 28 February 2017	22,193	49,741	134,457	1,773	208,164
NET BOOK VALUE					
At 28 February 2017	8,800	20,690	93,658	6,183	129,331
At 29 February 2016	10,050	19,288	96,192	2,907	128,437

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2016	133,382
Additions	52,000
Disposals	(64,877)
At 28 February 2017	120,505
DEPRECIATION	
At 1 March 2016	69,327
Charge for year	20,357
Eliminated on disposal	(38,077)
At 28 February 2017	51,607
NET BOOK VALUE	
At 28 February 2017	68,898
At 29 February 2016	64,055

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	238,205	216,061
Prepayments	16,947	68,611
	255,152	284,672

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Hire purchase contracts	19,986	37,112
Trade creditors	203,001	238,162
Tax	55,438	46,221
Social security and other taxes	2,536	2,536
VAT	32,659	14,152
Directors' current accounts	1,025	339
Accrued expenses	2,576	2,575
	317,221	341,097

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	29.2.16
	£	£
Hire purchase contracts	18,703	5,112

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.17	29.2.16
	£	£
Hire purchase contracts	38,689	42,224

9. RELATED PARTY DISCLOSURES

Included in creditors due within one year is an amount of £246 (2016: £71) owed to P Hambley, Director. No interest is charged on the balance and there are no fixed terms for repayment.

Also included in creditors due within one year is an amount of £779 (2016: £268) owed to Mrs J Flynn, Director. No interest is charged on the balance and there are no fixed terms for repayment.

10. CONTROL

The Company is controlled by P Hambley and Mrs J Flynn, by virtue of their interest in the entire issued share capital.

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11. FIRST YEAR ADOPTION

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 March 2015.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

These changes have not resulted in a requirement to make adjustments to prior period accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.