REGISTERED NUMBER: 1782864 (England and Wales)

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Checkbuild Limited



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Checkbuild Limited

Contents of the Abbreviated Financial Statements for the Year Ended 28 February 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Checkbuild Limited

Company Information
for the Year Ended 28 February 2002

DIRECTORS:	P Capell D Capell
SECRETARY:	T Capell
REGISTERED OFFICE:	Winterton Road Scunthorpe NORTH LINCOLNSHIRE DN15 0BA
REGISTERED NUMBER:	1782864 (England and Wales)
ACCOUNTANTS:	Forrester Boyd Chartered Accountants 74 Oswald Road Scunthorpe North Lincolnshire DN15 7PG

Checkbuild Limited

Abbreviated Balance Sheet
28 February 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		**276,629**		289,804
CURRENT ASSETS:					
Stocks		**30,000**		32,750	
Debtors		**89,352**		112,039	
Cash in hand		**694**		-	
		120,046		144,789	
CREDITORS: Amounts falling due within one year	3	**170,700**		175,110	
NET CURRENT LIABILITIES:			**(50,654)**		(30,321)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**225,975**		259,483
CREDITORS: Amounts falling due after more than one year	3		**261,308**		283,408
			£(35,333)		£(23,925)
CAPITAL AND RESERVES:					
Called up share capital	4		**300**		300
Share premium			**5,900**		5,900
Profit and loss account			**(41,533)**		(30,125)
SHAREHOLDERS' FUNDS:			**£(35,333)**		£(23,925)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Checkbuild Limited

Abbreviated Balance Sheet
28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Capell - DIRECTOR

Approved by the Board on 14 January 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Long Leasehold Property	- not provided
Plant & Machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 March 2001	**363,290**
Additions	**5,532**
Disposals	**(36,400)**
At 28 February 2002	**332,422**
DEPRECIATION:	
At 1 March 2001	**73,486**
Charge for year	**4,005**
Eliminated on disposals	**(21,698)**
At 28 February 2002	**55,793**
NET BOOK VALUE:	
At 28 February 2002	**276,629**
At 28 February 2001	289,804

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	**94,298**	96,515
Bank loans	**281,308**	297,567
	375,606	394,082

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	**142,308**	158,567

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2002** **£**	2001 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2002** **£**	2001 £
300	Ordinary	£1	**300**	300