

Abbreviated Financial Statements for the Year Ended 29 February 2000

for

Checkbuild Limited



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**Contents of the Abbreviated Financial Statements
for the Year Ended 29 February 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Checkbuild Limited

**Company Information
for the Year Ended 29 February 2000**

DIRECTORS: D Capell
P Capell

SECRETARY: S E Krynicki

REGISTERED OFFICE: Winterton Road
Scunthorpe
NORTH LINCOLNSHIRE
DN15 0BA

REGISTERED NUMBER: 1782864 (England and Wales)

AUDITORS: Forrester Boyd
Chartered Accountants
74 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Checkbuild Limited
Report of the Auditors to
Checkbuild Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

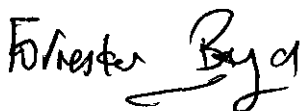
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Forrester Boyd
Chartered Accountants
74 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Dated: 19 September 2000

Checkbuild Limited

**Abbreviated Balance Sheet
29 February 2000**

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		307,386		298,789
CURRENT ASSETS:					
Stocks		3,900		40,000	
Debtors		128,940		128,288	
Cash in hand		329		174	
		<u>133,169</u>		<u>168,462</u>	
CREDITORS: Amounts falling due within one year	3	<u>176,063</u>		<u>200,024</u>	
NET CURRENT LIABILITIES:			<u>(42,894)</u>		<u>(31,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			264,492		267,227
CREDITORS: Amounts falling due after more than one year	3		<u>252,497</u>		<u>278,622</u>
			<u>£11,995</u>		<u>£(11,395)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		300		100
Share premium			5,900		-
Profit and loss account			5,795		(11,495)
SHAREHOLDERS' FUNDS:			<u>£11,995</u>		<u>£(11,395)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Capell - DIRECTOR

Approved by the Board on 19 September 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Long Leasehold Property	- not provided
Plant & Machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Checkbuild Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST OR VALUATION:	
At 1 March 1999	363,194
Additions	28,795
Disposals	<u>(30,149)</u>
At 29 February 2000	<u>361,840</u>
DEPRECIATION:	
At 1 March 1999	64,405
Charge for year	13,717
Eliminated on disposals	<u>(23,668)</u>
At 29 February 2000	<u>54,454</u>
NET BOOK VALUE:	
At 29 February 2000	<u>307,386</u>
At 28 February 1999	<u>298,789</u>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	<u>£</u>	<u>£</u>
Bank overdrafts	86,113	132,028
Bank loans	<u>270,997</u>	<u>292,915</u>
	<u>357,110</u>	<u>424,943</u>

Creditors include the following debts falling due in more than five years:

	2000	1999
	<u>£</u>	<u>£</u>
Repayable by instalments		
Bank loans	<u>178,497</u>	<u>200,415</u>

Checkbuild Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2000	1999
Number:	Class:		£	£
1,000 (1999 - 100)	Ordinary	£1	1,000	100
			<u>1,000</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:		£	£
300 (1999 - 100)	Ordinary	£1	300	100
			<u>300</u>	<u>100</u>

During the year 100 Ordinary shares were issued for cash at par. Additionally, 100 Ordinary shares were issued for cash at a premium of £59 per share.