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TARNBROOK COURT (MANAGEMENT) LIMITED

Registered Office:

174 Brompton Road, London SW3 1HP

Company Number: 1778921

DIRECTORS' REPORT AND ACCOUNTS

For the year ended

24th March 2007

Coleman & Co.
Chartered Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH

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TARNBROOK COURT (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 24th March 2007

1 Principal Activity and Financial Transactions

The Company is not a trading company, its purpose is to meet the outgoings on the structure and common parts of Tarnbrook Court, 9 Holbein Place and 10,11 and 12 Whittaker Place, London, SW1 and collect the appropriate proportion of the costs from the lessees of the 18 flats and 13 car bays in the buildings

2 Directors and their interests

The Directors in office at the end of the year and their interest in the ordinary shares of the company are listed below

	24 3 07	24 3 06
Mr A W M Christie-Miller	1	1
Mrs M J Critchley	-	-
Ms N Ferris	-	-
Mr J A Hill	1	1
Mrs I M Mathew (resigned 4 10 06)	-	-
Mr P Zetter	1	1

3 Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Dated 20th August 2007

BY ORDER OF THE BOARD

Noelle Ferris

Director

Registered Office

174 Brompton Road
London, SW3 1HP

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TARNBROOK COURT (MANAGEMENT) LIMITED

BALANCE SHEET at **24th March 2007**

	Notes		2007		2006
TANGIBLE FIXED ASSETS					
Head Lease of Tarnbrook Court - at cost			1 00		1
CURRENT ASSETS					
Amount held by Agents - W A Ellis		58,515 82		54,709	
Amounts Overdue from Lessees		-		1,541	
Cumulative Deficit due from Lessees		5,572 48		-	
Other Debtors		11,206 28		9,321	
		£75,294 58		£ 65,571	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year					
Amounts held from Lessees in respect of the Sinking Fund	(2)	53,337 00		47,346	
Flat 5 Rent Deposit		4,992 30		4,934	
Amounts Paid in Advance by Lessees		8,807 44		5,490	
Cumulative Surplus due to Lessees		-		3,380	
Corporation Tax Payable		276 07		-	
Other Creditors		7,864 77		4,404	
		£75,277 58		£ 65,554	
NET CURRENT ASSETS			17 00		17
NET ASSETS			£ 18 00		£ 18
Represented By -					
SHARE CAPITAL					
Called up Share Capital	(3)		£ 18 00		£ 18

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet

The accompanying notes on page 5 form part of these accounts

TARNBROOK COURT (MANAGEMENT) LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON PAGE 2 OF THESE ACCOUNTS

The Directors consider that the company is entitled to exemption under Section 249A(1) from the requirements of Part VII of the Companies Act 1985 relating to the audit of accounts No notice has been received under Section 249B(2) of the Act in relation to its accounts for the year ended 24th March 2007

The Directors acknowledge their responsibilities for -

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Act, and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with both the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Board of Directors
On the 20th August 2007

Noelle Ferris

NOELLE FERRIS

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF TARNBROOK COURT (MANAGEMENT) LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 24th March 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985 In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith

Dated 20th August 2007

Coleman + Co

57 West End Lane
Pinner, Middlesex
HA5 1AH

COLEMAN & CO
Chartered Accountants

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TARNBROOK COURT (MANAGEMENT) LIMITED

INCOME AND EXPENDITURE ACCOUNT for the year to	Notes	2007	24th MARCH 2007 2006
TURNOVER			
Service Charges Receivable		61,370 16	62,340
EXPENDITURE			
Outgoings on Property		(67,129 22)	(69,211)
(DEFICIT) FOR THE YEAR BEFORE INTEREST		(5,759 06)	(6,871)
INTEREST RECEIVED		186 58	187
(DEFICIT) FOR THE YEAR AFTER INTEREST		(5,572 48)	(6,684)
AMOUNT DUE TO LESSEES BROUGHT FORWARD		3,379 99	10,064
PRIOR YEAR AMOUNTS (PAID)/RECEIVED		(3,379 99)	-
AMOUNT DUE (FROM)/TO LESSEES CARRIED FORWARD		£(5,572 48)	£ 3,380

SINKING FUND ACCOUNT

CONTRIBUTIONS FOR THE YEAR		5,000 00	2,500
NET INTEREST RECEIVED		990 98	1,089
MOVEMENT FOR THE YEAR		5,990 98	3,589
BALANCE BROUGHT FORWARD		47,346 02	43,757
SINKING FUND BAL CARRIED FORWARD	(2)	£53,337 00	£ 47,346

The accompanying notes on page 5 form part of these accounts

NOTES ACCOMPANYING THE ACCOUNTS for the year to **24th MARCH 2007**

1 Accounting Policies

a) Convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover
This represents Service Charge contributions receivable

c) Taxation
Where appropriate Corporation Tax has been provided in respect of interest received All other funds held by the Company represent contributions from the Lessees to meet outgoings and are not therefore subject to taxation

2 Sinking Fund
This consists of contributions from lessees, interest from monies on deposit and surplus amounts from certain previous year's maintenance accounts It is held towards future major renovation works and may not necessarily be utilised within the next twelve months

	2007	2006
3 Share Capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100 00	£ 100
Allotted and Fully Paid		
18 Ordinary Shares of £1 each	£ 18 00	£ 18