

REGISTERED NUMBER: 01776607 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
RAP DESIGN LIMITED

RAP DESIGN LIMITED (REGISTERED NUMBER: 01776607)

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FOR THE YEAR ENDED 31 JANUARY 2017**

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RAP DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: G D Rix

SECRETARY: G D Rix

REGISTERED OFFICE: 65 Bedford Road
Willington
Bedford
MK44 3PR

REGISTERED NUMBER: 01776607 (England and Wales)

ACCOUNTANTS: Bell and Company
Chartered Accountants
64 Harpur Street
Bedford
Bedfordshire
MK40 2ST

BANKERS: HSBC Bank PLC
12 Allhallows
Bedford
MK40 1LJ

RAP DESIGN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF RAP DESIGN LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bell and Company
Chartered Accountants
64 Harpur Street
Bedford
Bedfordshire
MK40 2ST

16 October 2017

RAP DESIGN LIMITED (REGISTERED NUMBER: 01776607)

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		51,245		53,127
CURRENT ASSETS					
Debtors	5	85,452		73,156	
Cash at bank		<u>273,148</u>		<u>230,375</u>	
		358,600		303,531	
CREDITORS					
Amounts falling due within one year	6	<u>205,091</u>		<u>241,090</u>	
NET CURRENT ASSETS			<u>153,509</u>		<u>62,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,754		115,568
CREDITORS					
Amounts falling due after more than one year	7		(6,788)		(14,193)
PROVISIONS FOR LIABILITIES	8		<u>(4,600)</u>		<u>(4,700)</u>
NET ASSETS			<u>193,366</u>		<u>96,675</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>193,266</u>		<u>96,575</u>
SHAREHOLDERS' FUNDS			<u>193,366</u>		<u>96,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RAP DESIGN LIMITED (REGISTERED NUMBER: 01776607)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2017 and were signed by:

G D Rix - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

RAP Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of fees including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 25% on reducing balance
Machinery and Equipment	- 20% on reducing balance
Office Equipment	- 20% on reducing balance
Computer Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

RAP DESIGN LIMITED (REGISTERED NUMBER: 01776607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

4. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Machinery and Equipment £	Office Equipment £	Computer Equipment £	Totals £
COST					
At 1 February 2016	64,037	8,978	3,714	12,441	89,170
Additions	-	2,265	-	12,474	14,739
At 31 January 2017	<u>64,037</u>	<u>11,243</u>	<u>3,714</u>	<u>24,915</u>	<u>103,909</u>
DEPRECIATION					
At 1 February 2016	22,571	4,816	3,237	5,419	36,043
Charge for year	<u>10,367</u>	<u>1,285</u>	<u>95</u>	<u>4,874</u>	<u>16,621</u>
At 31 January 2017	<u>32,938</u>	<u>6,101</u>	<u>3,332</u>	<u>10,293</u>	<u>52,664</u>
NET BOOK VALUE					
At 31 January 2017	<u>31,099</u>	<u>5,142</u>	<u>382</u>	<u>14,622</u>	<u>51,245</u>
At 31 January 2016	<u>41,466</u>	<u>4,162</u>	<u>477</u>	<u>7,022</u>	<u>53,127</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade Debtors	71,881	50,725
Other Debtors	3,609	8,176
Directors Current Account	5,746	11,579
Corporation Tax on Loans	2,895	1,910
Prepayments	<u>1,321</u>	<u>766</u>
	<u>85,452</u>	<u>73,156</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Bank loans and overdrafts	-	822
Hire purchase contracts	7,405	7,405
Trade Creditors	50,414	31,629
Corporation Tax	34,901	8,924
Social Security and Taxes	4,871	-
Fees Received in Advance	100,000	185,410
Accrued Expenses	<u>7,500</u>	<u>6,900</u>
	<u>205,091</u>	<u>241,090</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Hire purchase contracts	<u>6,788</u>	<u>14,193</u>

RAP DESIGN LIMITED (REGISTERED NUMBER: 01776607)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

8. PROVISIONS FOR LIABILITIES

	31.1.17	31.1.16
	£	£
Deferred Taxation	<u>4,600</u>	<u>4,700</u>
		Deferred tax
		£
Balance at 1 February 2016		4,700
Provided during year		<u>(100)</u>
Balance at 31 January 2017		<u>4,600</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
G D Rix		
Balance outstanding at start of year	11,579	7,639
Amounts repaid	(5,833)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,746</u>	<u>11,579</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £44,000 were paid to the director .

During the year ended 31 January 2016 and during the year ended 31 January 2017 the Company was provided with Consultancy and Design Services in the Czech Republic on normal commercial terms by Mr Paul Rix who is the husband of the Director.

12. ULTIMATE CONTROLLING PARTY

The controlling party is G D Rix.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.