

ABBREVIATED BALANCE SHEET as at 31st JANUARY, 2006

A45 ***AU9LSKCN*** **379**
COMPANIES HOUSE **08/11/2006**

R A P DESIGN LIMITED
65, BEDFORD ROAD, WILLINGTON, BEDFORD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES -

(a) **Basis of Accounting** -

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE – effective June, 2002).

(b) **Turnover** -

Turnover represents the Invoiced Amount of Fees and excludes Value Added Tax.

(c) **Tangible Fixed Assets** -

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows –

Motor Vehicles	@ 25% per annum on the reducing balance.
Office Equipment	@ 20% per annum on the reducing balance.

A full year's depreciation is provided in the year of purchase.

(d) **Deferred Taxation** -

No provision has been made in the Accounts for Deferred Taxation as no liability is expected to arise in the foreseeable future.

	<u>2006</u>	<u>2005</u>
2. CALLED UP SHARE CAPITAL -		
<u>Authorised</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Allotted, Called Up and Fully Paid</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

3. TANGIBLE FIXED ASSETS -

	<u>Mitsubishi L200 Motor Vehicle</u>	<u>Office Equipment</u>
<u>Cost</u> -		
At 1st February, 2005	21,057	3,308
Additions	-	-
At 31st January, 2006	<u>£21,057</u>	<u>£3,308</u>
<u>Depreciation</u> -		
At 1st February, 2005	12,173	1,528
Provided for Year	2,221	356
At 31st January, 2006	<u>£14,394</u>	<u>£1,884</u>
<u>Net Book Value</u> -		
At 31st January, 2006	<u>£6,663</u>	<u>£1,424</u>
<u>Net Book Value</u> -		
At 31st January, 2005	<u>£8,884</u>	<u>£1,780</u>