

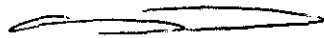
R A P DESIGN LIMITED
65, BEDFORD ROAD, WILLINGTON, BEDFORD
ABBREVIATED BALANCE SHEET as at 31st JANUARY, 2004

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
<u>FIXED ASSETS -</u>			
<u>Tangible Assets -</u>			
	(3)		
Motor Vehicle and Other Equipment		14,070	17,903
<u>CURRENT ASSETS -</u>			
Debtors	8,663	-	
Cash at Bank	240	107	
	8,903	107	
<u>CREDITORS - Amount falling due</u>			
within one year	14,614	13,329	
<u>NET CURRENT LIABILITIES</u>			
		(5,711)	(13,222)
		8,359	4,681
<u>CREDITORS - Amounts falling due</u>			
after more than one year		1,110	7,222
<u>NET ASSETS/(LIABILITIES)</u>			
		<u>£7,249</u>	<u>(£2,541)</u>
<u>CAPITAL and RESERVES -</u>			
Called Up Share Capital	(2)	100	100
Profit and Loss Account		7,149	(2,641)
<u>SHAREHOLDERS FUNDS</u>			
		<u>£7,249</u>	<u>(£2,541)</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's Share Capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Loss for the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to Small Companies and in accordance with the Financial Reporting Standard for Small Entities.

Signed on behalf of the Board of Directors -



)
) Directors

Approved by the Board on 26~ October 2004

The Notes on page 2 form part of these Accounts.



R A P DESIGN LIMITED

65, BEDFORD ROAD, WILLINGTON, BEDFORD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES -

(a) **Basis of Accounting** -

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE – effective June, 2002).

(b) **Turnover** -

Turnover represents the Invoiced Amount of Fees and excludes Value Added Tax.

(c) **Tangible Fixed Assets** -

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows –

Motor Vehicles	@ 25% per annum on the reducing balance.
Office Equipment	@ 20% per annum on the reducing balance.

A full year's depreciation is provided in the year of purchase.

(d) **Deferred Taxation** -

No provision has been made in the Accounts for Deferred Taxation as no liability is expected to arise in the foreseeable future.

	<u>2004</u>	<u>2003</u>
2. <u>CALLED UP SHARE CAPITAL</u> -		
<u>Authorised</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Allotted, Called Up and Fully Paid</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
3. <u>TANGIBLE FIXED ASSETS</u> -		
	Mitsubishi L200 Motor Vehicle	Office Equipment
<u>Cost</u> -		
At 1st February, 2003	21,057	2,637
Additions	-	671
At 31st January, 2004	<u>£21,057</u>	<u>£3,308</u>
<u>Depreciation</u> -		
At 1st February, 2003	5,264	527
Provided for Year	3,948	556
At 31st January, 2004	<u>£9,212</u>	<u>£1,083</u>
<u>Net Book Value</u> -		
At 31st January, 2004	<u>£11,845</u>	<u>£2,225</u>
<u>Net Book Value</u> -		
At 31st January, 2003	<u>£15,793</u>	<u>£2,110</u>