

DRAMSPEED LIMITED

21 MALTINGS WAY: GREAT BARFORD: BEDFORD

BALANCE SHEET as at 31st JANUARY, 1995

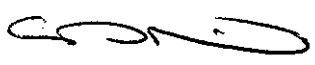
	<u>1995</u>	<u>1994</u>
<u>FIXED ASSETS</u>	NIL	341
<u>CURRENT ASSETS</u>	NIL	NIL
<u>CURRENT LIABILITIES</u>	<u>947</u>	<u>1288</u>
<u>NET CURRENT LIABILITIES</u>	(947)	(1288)
	<u>(£947)</u>	<u>(£947)</u>
<u>CAPITAL and RESERVES -</u>		
Called Up Share Capital	100	100
Profit and Loss Account	(1047)	(1047)
	<u>(£947)</u>	<u>(£947)</u>

In approving these Accounts as Directors of the Company we hereby confirm -

- (a) That for the year ended 31st January, 1995 the Company was entitled to the exemption from Statutory Audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) That no notice has been deposited at the Registered Office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January, 1995.
- (c) That we acknowledge our responsibilities for -
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31st January, 1995 and which comply with the provisions of the Companies Act relating to Accounts, so far as applicable to the Company.

In preparing these Accounts the Directors have taken advantage of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion the Company satisfies the criteria for exemption as a small Company. The Accounts were approved by the Board of Directors on -

25 November, 1995

)
) Directors
)



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 COMPANIES HOUSE 08/12/95

The Notes on page 4 form part of these Accounts.

COMPANIES HOUSE 30/11/95

DRAMSPEED LIMITED

21, MALTINGS WAY: GREAT BARDFORD: BEDFORD

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES -

Basis of Accounting -

The Accounts have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL -

	<u>1995</u>	<u>1994</u>
<u>Authorised</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Issued and Fully Paid</u> -		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

3. PROFIT and LOSS ACCOUNT -

The Company did not trade during the year ended 31st January, 1995 and it made neither a Profit or Loss. Any Expenses have been borne personally by the Directors.

4. CREDITORS - Amounts falling due within
one year

	<u>1995</u>	<u>1994</u>
Directors Loan Account	<u>£947</u>	<u>£1288</u>