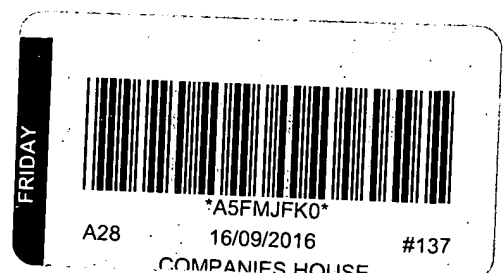


Otter Nurseries (Torbay) Limited

**Abbreviated Accounts
Period from 29 December 2014 to 3 January 2016**

Company Registration Number: 1774685



Otter Nurseries (Torbay) Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Otter Nurseries (Torbay) Limited for the period from 29 December 2014 to 3 January 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER BUSH (Senior Statutory Auditor)
PFK Francis Clark, Statutory Auditor

Vantage Point
Woodwater Park
Pynes Hill
Exeter
Cornwall
EX2 5FD

Date: 13.6.2016

Otter Nurseries (Torbay) Limited

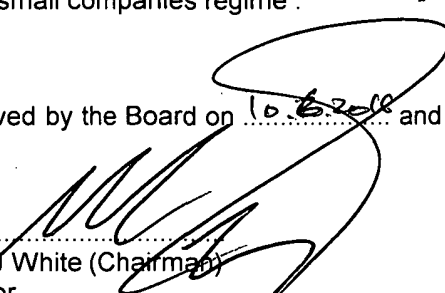
Abbreviated Balance Sheet

3 January 2016

	Note	3 Jan 16 £	28 Dec 14 £
Fixed assets			
Intangible fixed assets	2	121,548	162,064
Tangible fixed assets	2	1,965,809	1,959,589
		<u>2,087,357</u>	<u>2,121,653</u>
Current assets			
Stocks		175,835	133,796
Debtors		28,129	14,493
Cash at bank and in hand		311,820	192,640
		<u>515,784</u>	<u>340,929</u>
Creditors: Amounts falling due within one year		<u>(787,370)</u>	<u>(506,371)</u>
Net current liabilities		<u>(271,586)</u>	<u>(165,442)</u>
Total assets less current liabilities		1,815,771	1,956,211
Provisions for liabilities		<u>(61,000)</u>	<u>(53,000)</u>
Net assets		<u>1,754,771</u>	<u>1,903,211</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,754,769</u>	<u>1,903,209</u>
Shareholders' funds		<u>1,754,771</u>	<u>1,903,211</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 June 2016 and signed on its behalf by:


Mr M J White (Chairman)
Director

Company Registration Number: 1774685

Otter Nurseries (Torbay) Limited

Notes to the Abbreviated Accounts

Period from 29 December 2014 to 3 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided. Revenue is recognised to the extent that the company obtains right to consideration in exchange for its performance. Revenue is normally recognised on sales of goods.

Goodwill

Positive goodwill, being the difference between the consideration paid and the fair value of separable assets acquired, is capitalised as an asset on the balance sheet.

Amortisation

Goodwill is amortised over its useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Freehold Land	0%
Motor Vehicles	25% straight line
Fixtures, Fittings and Equipment	15% straight line

Fixed asset investments

All fixed assets are initially recorded at cost.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Otter Nurseries (Torbay) Limited

Notes to the Abbreviated Accounts

Period from 29 December 2014 to 3 January 2016

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 29 December 2014	202,580	2,045,643	2,248,223
Additions	-	90,531	90,531
Disposals	-	(7,076)	(7,076)
At 3 January 2016	202,580	2,129,098	2,331,678
Depreciation			
At 29 December 2014	40,516	86,054	126,570
Charge for the period	40,516	80,471	120,987
Eliminated on disposals	-	(3,236)	(3,236)
At 3 January 2016	81,032	163,289	244,321
Net book value			
At 3 January 2016	121,548	1,965,809	2,087,357
At 28 December 2014	162,064	1,959,589	2,121,653

3 Share capital

Allotted, called up and fully paid shares

	3 January 2016		28 December 2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2