

SWAN PLANT & TRANSPORT LIMITED

DIRECTORS' REPORT

The directors hereby submit the annual report and accounts of the company for the year ended 30 November 2000.

The directors of the company during the financial year and their interest in shares of the company were:-

Mr J Elders	Number of Shares	1 (shared with F C Investments Limited)
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BALANCE SHEET AT 30 NOVEMBER 2000

	<u>2000</u>	<u>1999</u>
Assets	28,098	28,098
Liabilities	(3,750)	(3,750)
	£24,348	£24,348
Represented By:		
Capital and Reserves		
Authorised Share Capital		
100 Ordinary Shares of £1 Each	100	100
Share Capital Allotted and Fully Paid		
100 Ordinary Shares of £1 Each	100	100
Profit and Loss Account	24,248	24,248
	£24,348	£24,348

During the above financial year, the company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the directors/members personally.

Approved by the board on 21-9-01

Directors

John the 1

