

Delta Electrical Repairs Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 December 2024

Delta Electrical Repairs Limited

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Delta Electrical Repairs Limited
(Registration number: 01770708)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	271,804	284,265
Current assets			
Stocks	<u>5</u>	285,000	205,000
Debtors	<u>6</u>	672,831	345,546
Cash at bank and in hand		54,322	729,133
		1,012,153	1,279,679
Creditors: Amounts falling due within one year	<u>7</u>	(320,208)	(286,186)
Net current assets		691,945	993,493
Total assets less current liabilities		963,749	1,277,758
Creditors: Amounts falling due after more than one year	<u>7</u>	(19,729)	(275,099)
Provisions for liabilities		(34,614)	(36,343)
Net assets		909,406	966,316
Capital and reserves			
Called up share capital		1,503	1,503
Retained earnings		907,903	964,813
Shareholders' funds		909,406	966,316

Delta Electrical Repairs Limited
(Registration number: 01770708)
Balance Sheet as at 31 December 2024

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 7 March 2025 and signed on its behalf by:

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Mr M Burian

Company secretary and director

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Lindred Road
Lomeshaye Industrial Estate
Nelson
Lancashire
BB9 5SR
United Kingdom

These financial statements were authorised for issue by the Board on 7 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared in sterling (£) using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to the profit and loss.

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Other property, plant and equipment	Nil

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2023 - 18).

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 January 2024	66,880	364,603	293,952	725,435
Additions	-	3,991	63,190	67,181
Disposals	-	-	(86,634)	(86,634)
At 31 December 2024	66,880	368,594	270,508	705,982
Depreciation				
At 1 January 2024	-	322,779	118,391	441,170
Charge for the year	-	6,722	57,227	63,949
Eliminated on disposal	-	-	(70,941)	(70,941)
At 31 December 2024	-	329,501	104,677	434,178
Carrying amount				
At 31 December 2024	66,880	39,093	165,831	271,804
At 31 December 2023	66,880	41,824	175,561	284,265

5 Stocks

	2024 £	2023 £
Work in progress	5,000	5,000
Finished goods and goods for resale	280,000	200,000
	285,000	205,000

6 Debtors

	2024 £	2023 £
Current		
Trade debtors	220,476	292,428
Amounts owed by related parties	428,588	35,425
Prepayments	14,083	8,009
Other debtors	9,684	9,684
	672,831	345,546

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

7 Creditors

Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Due within one year			
Loans and borrowings	<u>8</u>	28,750	34,330
Trade creditors		90,132	64,272
Taxation and social security		58,214	83,843
Accruals and deferred income		93,823	66,026
Other creditors		49,289	37,715
		<u>320,208</u>	<u>286,186</u>

Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>19,729</u>	<u>275,099</u>

8 Loans and borrowings

Non-current loans and borrowings

	2024 £	2023 £
Bank borrowings	5,667	15,777
Hire purchase contracts	14,062	39,322
Other borrowings	-	220,000
	<u>19,729</u>	<u>275,099</u>

Current loans and borrowings

	2024 £	2023 £
Bank borrowings	10,000	10,000
Hire purchase contracts	18,750	24,330
	<u>28,750</u>	<u>34,330</u>

Delta Electrical Repairs Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

9 Obligations under leases and hire purchase contracts

Finance leases

The total of future minimum lease payments is as follows:

	2024	2023
	£	£
Not later than one year	18,750	24,330
Later than one year and not later than five years	14,062	39,321
	<u>32,812</u>	<u>63,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.