

Delta Electrical Repairs Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

MacMahon Leggate
Chartered Accountants
Charter House
18-20 Finsley Gate
B u r n l e y
BB11 2HA

Delta Electrical Repairs Limited
Contents

Accountants' Report	<u>1</u>

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3 to 5</u>
	--

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Delta Electrical Repairs Limited
for the Year Ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Delta Electrical Repairs Limited for the year ended 31 December 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Delta Electrical Repairs Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Delta Electrical Repairs Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delta Electrical Repairs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Delta Electrical Repairs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Delta Electrical Repairs Limited. You consider that Delta Electrical Repairs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Delta Electrical Repairs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MacMahon Leggate
Chartered Accountants
Charter House
18-20 Finsley Gate
Burnley
Lancashire
BB11 2HA

24 January 2012

Delta Electrical Repairs Limited
(Registration number: 01770708)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		119,753	58,493
Current assets			
Stocks		53,775	58,075
Debtors	<u>3</u>	443,031	474,161
Cash at bank and in hand		417,427	372,917
		914,233	905,153
Creditors: Amounts falling due within one year		(167,141)	(145,280)
Net current assets		747,092	759,873
Total assets less current liabilities		866,845	818,366
Provisions for liabilities		(9,325)	(7,582)
Net assets		857,520	810,784
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		856,020	809,284
Shareholders' funds		857,520	810,784

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2012 and signed on its behalf by:

.....
Mr Mariano Burian
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Delta Electrical Repairs Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Delta Electrical Repairs Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011
..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2011	273,439	273,439
Additions	75,505	75,505
Disposals	(7,000)	(7,000)
At 31 December 2011	341,944	341,944
Depreciation		
At 1 January 2011	214,946	214,946
Charge for the year	12,308	12,308
Eliminated on disposals	(5,063)	(5,063)
At 31 December 2011	222,191	222,191
Net book value		
At 31 December 2011	119,753	119,753
At 31 December 2010	58,493	58,493

Debtors includes £56,000 (2010 - £nil) receivable after more than one year.

Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	1,500	1,500	1,500	1,500

Delta Electrical Repairs Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011
..... *continued*

5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr Mariano Burian				
Interest free loan to be repaid within 9 months	(14,456)	-	(48,855)	48,855

Mrs Joanne Louise Burian

Interest free loan to be repaid within 9 months	(14,456)	-	(48,855)	48,855
---	----------	---	----------	--------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.