

OAKDENE FLATS MANAGEMENT LIMITED

Company Number 1770621

ANNUAL REPORT

**YEAR ENDED
30 JUNE 2011**

**REGISTERED OFFICE
Pembroke House
Torquay Road
Preston, Paignton
Devon TQ3 2EZ**

TUESDAY



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10/01/2012

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COMPANIES HOUSE

OAKDENE FLATS MANAGEMENT LIMITED

DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 30 June 2011

1. STATUS

The Company is a private limited company incorporated under the Companies Act 2006

2. RESULTS

The Company rents parking spaces at Oakdene, 48 Dartmouth Road, Paignton, Devon and has recorded a profit for the year after tax of £590. The Directors are pleased with this result and the surplus has been carried to reserves.

3. PRINCIPAL ACTIVITY

The Company rents parking spaces at Oakdene, 48 Dartmouth Road, Paignton, Devon but it also manages the property on behalf of the members. These management activities are carried out in trust for the members in accordance with Section 42 of the Landlord & Tenant Act 1987.

4. DIRECTORS

The Directors who served during the year are set out below

A Flaherty

A C Robinson

By Order of the Board,



E. MARQUIS

28 Dec 11

TMS South West Ltd
Company Secretary

SOUTHERN ACCOUNTING SERVICES LIMITED

23 December 2011

REPORT TO THE DIRECTORS OAKDENE FLATS MANAGEMENT LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 30 June 2011 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by TMS South West Ltd. We have received satisfactory answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided

Southern Accounting Services

Holly Cottage, Ockham Lane, Ockham, Surrey GU23 6NP
Tel: 01483 222300

E-mail office@accountinguk.com Incorporated in England No 3228992

OAKDENE FLATS MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 30 JUNE 2011

	£	2011 £	£	2010 £
Income		2,034		1,960
Administrative Expenses				
Insurance	357		315	
Grounds Maintenance	175		160	
Management Fees	333		165	
Accountancy	200		69	
Companies House	30		30	
Sundry Expenses	70		-	
		<u>1,165</u>		<u>739</u>
RESULTS ON ORDINARY ACTIVITIES		<u>869</u>		<u>1,221</u>
Provision for Corporation Tax		174		256
Prior year tax charge		105		359
		<u>590</u>		<u>606</u>
PROFIT AFTER TAX		<u>590</u>		<u>606</u>

The Company has no recognised gains or losses other than the results for the year

The Company's results derive from continuing activities

OAKDENE FLATS MANAGEMENT LIMITED

BALANCE SHEET – 30 JUNE 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		-		-
CURRENT ASSETS					
Debtors & Prepayments	3	1,377		1,228	
Cash at Bank and in hand		-		-	
			1,377		1,228
CURRENT LIABILITIES					
Creditors & Accruals	4	174		615	
			174		615
NET ASSETS			1,203		613
REPRESENTED BY					
Share Capital	5		7		7
Profit & Loss Account	6		1,196		606
NET WORTH			1,203		613

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2010)

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on x *3rd Jan 2012*

Director x *Ab Robinson* Ann Robinson

OAKDENE FLATS MANAGEMENT LIMITED

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. FIXED ASSETS

	2011 £	2010 £
Freehold property	-	-

The Company owns the freehold of Oakdene, 48 Dartmouth Road, Paignton, Devon

3. DEBTORS & PREPAYMENTS

Debtors	-	-
Prepayments	-	-
Other Debtors	1,377	1,228
	<u>1,377</u>	<u>1,228</u>

4. CREDITORS

Trade Creditors	-	-
Accruals	-	-
Other Creditors	-	-
Taxation	174	615
	<u>174</u>	<u>615</u>

5. CALLED UP SHARE CAPITAL

Authorised:

7 Ordinary Shares of £1 each	7	7
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Allotted, called up & fully paid:

7 Ordinary Shares of £1 each	7	7
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OAKDENE FLATS MANAGEMENT LIMITED

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 JUNE 2011

6. PROFIT & LOSS ACCOUNT

	2011	2010
	£	£
Opening Balance	606	-
Profit & Loss Account	590	606
Balance of fund carried forward	1,196	606

7. TAXATION

The Company is subject to Corporation Tax at the small companies rate, currently 20%. A provision of £ has been made based upon the profit for the year (2010 - £256)