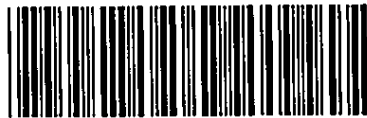


Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2007
for
Oakdene Flats Management Ltd

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COMPANIES HOUSE

Oakdene Flats Management Ltd

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for the Year Ended 30 June 2007

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DIRECTORS

Mrs A Flaherty
S White

SECRETARY

Wyse Homes Ltd T/A Cosy Lettings

REGISTERED OFFICE

53 Hyde Road
Paignton
Devon
TQ4 5BT

REGISTERED NUMBER

01770621

ACCOUNTANTS

Ward Allison
Sterling House
3 Dendy Road
Paignton
Devon
TQ4 5DB

Oakdene Flats Management Ltd

Report of the Directors
for the Year Ended 30 June 2007

The directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of safeguarding and promoting the common interests of the residents of the flats

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2006 to the date of this report

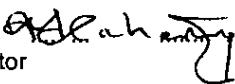
Mrs A Flaherty
S White

Other changes in directors holding office are as follows

Mrs A Robinson - resigned 31 August 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD


Director

Date 11-9-07

Oakdene Flats Management Ltd

Profit and Loss Account
for the Year Ended 30 June 2007

	Notes	30 6 07 £	30 6 06 £
TURNOVER		5,490	5,330
Administrative expenses		<u>6,555</u>	<u>5,784</u>
OPERATING LOSS	2	(1,065)	(454)
Interest receivable and similar income		<u>20</u>	<u>33</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,045)	(421)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(1,045)</u>	<u>(421)</u>

The notes form part of these financial statements

Oakdene Flats Management Ltd

Balance Sheet
30 June 2007

	Notes	30 6 07 £	30 6 06 £
CURRENT ASSETS			
Debtors	4	235	2,001
Cash at bank		3,613	2,432
		<u>3,848</u>	<u>4,433</u>
CREDITORS			
Amounts falling due within one year	5	660	200
		<u>3,188</u>	<u>4,233</u>
NET CURRENT ASSETS			
		<u>3,188</u>	<u>4,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,188</u>	<u>4,233</u>
CAPITAL AND RESERVES			
Called up share capital	6	7	7
Profit and loss account	7	3,181	4,226
		<u>3,188</u>	<u>4,233</u>
SHAREHOLDERS' FUNDS			
		<u>3,188</u>	<u>4,233</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

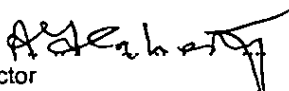
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
its behalf by

11.9.07

and were signed on


Director

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents maintenance payments received in respect of the year ended 30 June 2007

2 OPERATING LOSS

The operating loss is stated after charging

	30 6 07 £	30 6 06 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2007 nor for the year ended 30 June 2006

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Trade debtors	235	2,001

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Trade creditors	660	200

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
7	Ordinary	£1	7	7

7 RESERVES

	Profit and loss account £
At 1 July 2006	4,226
Deficit for the year	(1,045)
At 30 June 2007	3,181

Oakdene Flats Management Ltd

Report of the Accountants to the Directors of
Oakdene Flats Management Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ward Allison

Ward Allison
Sterling House
3 Dendy Road
Paignton
Devon
TQ4 5DB

Date

12/09/07

Oakdene Flats Management Ltd

Profit and Loss Account
for the Year Ended 30 June 2007

	30 6 07		30 6 06	
	£	£	£	£
Turnover				
Maintenance contributions	3,395		3,675	
Ground rent	175		175	
Parking spaces income	<u>1,920</u>		<u>1,480</u>	
		5,490		5,330
Other income				
Deposit account interest		<u>20</u>		<u>33</u>
		5,510		5,363
Expenditure				
Insurance	2,274		784	
Electricity	61		24	
Repairs and renewals	1,353		3,062	
Ground maintenance	880		1,258	
Household and cleaning	390		415	
Managing agent fees	1,295		-	
Accountancy	235		200	
Companies House	<u>15</u>		<u>30</u>	
		6,503		5,773
		(993)		(410)
Finance costs				
Bank charges		<u>52</u>		<u>11</u>
NET LOSS		<u>(1,045)</u>		<u>(421)</u>