

OAKDENE FLATS MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005

Registered Number 1770621

**Richard Jones
7 Kestor Drive
Paignton
Devon
TQ3 1AP**



OAKDENE FLATS MANAGEMENT LIMITED

Index

Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Profit and Loss Account	7

OAKDENE FLATS MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs. A. Flaherty
mes. ROBINSON

SECRETARY

Cosy Lettings (Paignton) Ltd.

REGISTERED OFFICE

53 Hyde Road
Paignton
Devon
TQ4 5BP

ACCOUNTANTS

Richard K. Jones
7 Kestor Drive
Paignton
Devon
TQ3 1AP

REGISTERED NUMBER

1770621

OAKDENE FLATS MANAGEMENT LIMITED

DIRECTORS' REPORT

Your Directors submit their Report and Financial Statements for the year ended 30th June 2005.

ACTIVITIES

The Company was incorporated with the principal object of safeguarding and promoting the common interests of the Residents of the properties at Oakdene Flats, which continues to be its objective.

RESULTS AND DIVIDEND

The company has received payments from the Residents of the flats at Oakdene and expended sums in the upkeep of the property. Your Directors do not recommend that any dividend be paid during the year.

DIRECTORS

Your Directors during the year were as follows:-

Mrs. A. Flaherty
MRS. ROBINSON

DIRECTORS REPORT

Your Directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 221 (1) of the Companies Act 1985 and in preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Company Secretary is responsible for the maintenance of the Statutory Books, Minutes of Meeting and filing Returns.

AUDITORS

Your Directors have decided to dispense with the need for a full audit, as the Company is entitled to exemptions conferred by Section 249A (1) of the Companies Act 1985 (Audit Exemption) Regulations 1994.

BY ORDER OF THE BOARD

X A. Robinson
.....

A. Flaherty

Dated.....4.8.05.....

OAKDENE FLATS MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2005

		2005	2004
	Notes	£	£
Gross Receipts		5,430	4,491
Administration Expenses		5,221	4,102
Surplus on ordinary activities before taxation		209	389
Taxation	5	-	-
Surplus for the year		209	389
Add: Reserve balances brought forward		4,438	4,049
Accumulated reserves carried forward		<u>£4,647</u>	<u>£4,438</u>

OAKDENE FLATS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2005

	Notes	£	2005	£	£	2004	£
CURRENT ASSETS							
Cash at Bank		6,101				318	
Debtors and Prepayments		1,153				4,142	
		<u>7,254</u>				<u>4,460</u>	
CURRENT LIABILITIES							
Creditors and Accruals		<u>2,600</u>				<u>15</u>	
TOTAL ASSETS				<u>£4,654</u>			<u>£4,445</u>
REPRESENTED BY:							
Share Capital				7			7
Reserves	3			4,647			4,438
				<u>£4,654</u>			<u>£4,445</u>

We have relied on Section 249A (1) (total exemption) of the Companies Act 1985 to dispense with the need to prepare audited accounts according to turnover and balance sheet value and as no notices have been received under sub-section 249B (2) of the Act.

The Directors have taken advantage of the exemption conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

The Directors are responsible for ensuring that the Company keeps account records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

Approved by the Board on 4/08/05.....

.....X *Abraham*.....

.....X *Agarwal*.....

OAKDENE FLATS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES

These financial statements are prepared under the historical cost convention, and are in accordance with applicable accounting standards.

2. INCOME

This represents maintenance payments received in respect of the year 1st July 2004 to 30th June 2005.

3. RESERVES

Balance brought forward at 1st July 2004	4,438
Surplus in the year	209
Balance at 30th April 2005	<u>£4,647</u>

4. TAXATION

The Company is a non-trading Company. The income raised by the members is for the benefit of the flat holders. Maintenance charges received are fully expended on the property's maintenance. No taxation will arise on any of this income.