

PIKE ENTERPRISES (PROPERTY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



PIKE ENTERPRISES (PROPERTY) LIMITED

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PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	543,651		544,053	
Current assets					
Debtors		20,099		21,507	
Cash at bank and in hand		129,144		120,020	
		<u>149,243</u>		<u>141,527</u>	
Creditors: amounts falling due within one year		<u>(245,655)</u>		<u>(250,846)</u>	
Net current liabilities		(96,412)		(109,319)	
Total assets less current liabilities		447,239		434,734	
Provisions for liabilities		(386)		(457)	
		<u>446,853</u>		<u>434,277</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		343,130		343,130	
Profit and loss account		103,623		91,047	
Shareholders' funds		<u>446,853</u>		<u>434,277</u>	

PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

18/9/2013



E J McDonnell
Director

Company Registration No. 01768921

PIKE ENTERPRISES (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rents, grounds rents and service charges

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Plant and machinery 15% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2012 & at 31 December 2012	549,761
Depreciation	
At 1 January 2012	5,708
Charge for the year	402
At 31 December 2012	6,110
Net book value	
At 31 December 2012	543,651
At 31 December 2011	544,053

PIKE ENTERPRISES (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from the directors during the year are included in creditors and outlined in the table below

Description	Opening Balance £	Amounts Advanced £	Amounts Repaid £	Closing Balance £
Directors current account	144,113	14,620	(28,165)	130,568
	144,113	14,620	(28,165)	130,568